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MortgageIT Securities Corp.

Exact Name of Registrant as Specified in Charter

Form 8-K, June 23, 2005, Series 2005-3

0001305551

Registrant CIK Number

50248326

at
333-19686

Name of Person Filing the Document
(If Other than the Registrant)



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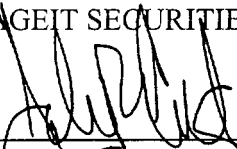
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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

MORTGAGEIT SECURITIES CORP.

By:   
Name: John R. Citi  
Title: Secretary

Dated: June 23, 2005

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS  
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

| <u>Exhibit No.</u> | <u>Description</u>     | <u>Format</u> |
|--------------------|------------------------|---------------|
| 99.1               | Collateral Term Sheets | P*            |

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\* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.**  
**Seller**

**Wells Fargo Bank, N.A.**  
**Master Servicer**

**MortgageIT Securities Corp.**  
**Depositor**

**GMAC Mortgage Corporation**  
**Sub-Servicer**

**June 15, 2005**



Except as provided in the following paragraph, the attached tables and other statistical analyses (the "Computational Materials") are privileged and confidential and are intended for use by the addressee only. These Computational Materials are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities. The issuer of these securities has not prepared or taken part in the preparation of these materials. None of Merrill Lynch, the issuer of the securities nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. Except as provided in the following paragraph, the information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Notwithstanding anything to the contrary contained herein, except to the extent necessary to comply with applicable securities laws, any recipient of these Computational Materials (and each employee, representative or other agent of the recipient) may disclose to any and all persons, without limitation of any kind, the federal income tax treatment and tax structure of the issuer and the certificates, any fact relevant to understanding the federal tax treatment or tax structure of the issuer or the certificates, and all materials of any kind (including opinions and other tax analyses) relating to such federal tax treatment or tax structure other than the identity of the issuer and information that would permit the identification of the issuer.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive information on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-3659.

Please be advised that asset-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

*Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.*

### Available Funds Rate (15 CPR)

| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  | 40     | 10/25/2008   | 5.552                                  | 9.403                                  | 79     | 1/25/2012    | 5.684                                  | 11.552                                 |
| 2      | 8/25/2005    | 5.482                                  | 9.977                                  | 41     | 11/25/2008   | 5.553                                  | 9.390                                  | 80     | 2/25/2012    | 5.684                                  | 11.553                                 |
| 3      | 9/25/2005    | 5.483                                  | 9.954                                  | 42     | 12/25/2008   | 5.555                                  | 9.376                                  | 81     | 3/25/2012    | 5.684                                  | 11.553                                 |
| 4      | 10/25/2005   | 5.484                                  | 9.930                                  | 43     | 1/25/2009    | 5.556                                  | 9.362                                  | 82     | 4/25/2012    | 5.684                                  | 11.553                                 |
| 5      | 11/25/2005   | 5.485                                  | 9.907                                  | 44     | 2/25/2009    | 5.558                                  | 9.348                                  | 83     | 5/25/2012    | 5.684                                  | 11.553                                 |
| 6      | 12/25/2005   | 5.487                                  | 9.885                                  | 45     | 3/25/2009    | 5.559                                  | 9.336                                  | 84     | 6/25/2012    | 5.684                                  | 11.553                                 |
| 7      | 1/25/2006    | 5.488                                  | 9.863                                  | 46     | 4/25/2009    | 5.561                                  | 9.325                                  | 85     | 7/25/2012    | 5.684                                  | 11.553                                 |
| 8      | 2/25/2006    | 5.489                                  | 9.840                                  | 47     | 5/25/2009    | 5.563                                  | 9.328                                  | 86     | 8/25/2012    | 5.684                                  | 11.553                                 |
| 9      | 3/25/2006    | 5.490                                  | 9.817                                  | 48     | 6/25/2009    | 5.565                                  | 9.325                                  | 87     | 9/25/2012    | 5.684                                  | 11.554                                 |
| 10     | 4/25/2006    | 5.491                                  | 9.795                                  | 49     | 7/25/2009    | 5.566                                  | 9.315                                  | 88     | 10/25/2012   | 5.684                                  | 11.554                                 |
| 11     | 5/25/2006    | 5.492                                  | 9.773                                  | 50     | 8/25/2009    | 5.568                                  | 9.305                                  | 89     | 11/25/2012   | 5.684                                  | 11.554                                 |
| 12     | 6/25/2006    | 5.493                                  | 9.751                                  | 51     | 9/25/2009    | 5.570                                  | 9.295                                  | 90     | 12/25/2012   | 5.684                                  | 11.554                                 |
| 13     | 7/25/2006    | 5.494                                  | 9.729                                  | 52     | 10/25/2009   | 5.571                                  | 9.286                                  | 91     | 1/25/2013    | 5.684                                  | 11.554                                 |
| 14     | 8/25/2006    | 5.495                                  | 9.707                                  | 53     | 11/25/2009   | 5.571                                  | 9.276                                  | 92     | 2/25/2013    | 5.684                                  | 11.554                                 |
| 15     | 9/25/2006    | 5.496                                  | 9.685                                  | 54     | 12/25/2009   | 5.571                                  | 9.267                                  | 93     | 3/25/2013    | 5.684                                  | 11.554                                 |
| 16     | 10/25/2006   | 5.497                                  | 9.663                                  | 55     | 1/25/2010    | 5.571                                  | 9.258                                  | 94     | 4/25/2013    | 5.684                                  | 11.555                                 |
| 17     | 11/25/2006   | 5.498                                  | 9.642                                  | 56     | 2/25/2010    | 5.571                                  | 9.249                                  | 95     | 5/25/2013    | 5.684                                  | 11.555                                 |
| 18     | 12/25/2006   | 5.499                                  | 9.620                                  | 57     | 3/25/2010    | 5.571                                  | 9.240                                  | 96     | 6/25/2013    | 5.684                                  | 11.555                                 |
| 19     | 1/25/2007    | 5.501                                  | 9.599                                  | 58     | 4/25/2010    | 5.571                                  | 9.231                                  | 97     | 7/25/2013    | 5.683                                  | 11.555                                 |
| 20     | 2/25/2007    | 5.502                                  | 9.578                                  | 59     | 5/25/2010    | 5.605                                  | 9.281                                  | 98     | 8/25/2013    | 5.683                                  | 11.555                                 |
| 21     | 3/25/2007    | 5.503                                  | 9.556                                  | 60     | 6/25/2010    | 5.657                                  | 11.246                                 | 99     | 9/25/2013    | 5.683                                  | 11.555                                 |
| 22     | 4/25/2007    | 5.504                                  | 9.535                                  | 61     | 7/25/2010    | 5.685                                  | 11.538                                 | 100    | 10/25/2013   | 5.683                                  | 11.556                                 |
| 23     | 5/25/2007    | 5.505                                  | 9.513                                  | 62     | 8/25/2010    | 5.685                                  | 11.544                                 | 101    | 11/25/2013   | 5.683                                  | 11.556                                 |
| 24     | 6/25/2007    | 5.507                                  | 9.493                                  | 63     | 9/25/2010    | 5.685                                  | 11.548                                 | 102    | 12/25/2013   | 5.683                                  | 11.556                                 |
| 25     | 7/25/2007    | 5.508                                  | 9.472                                  | 64     | 10/25/2010   | 5.685                                  | 11.548                                 | 103    | 1/25/2014    | 5.683                                  | 11.556                                 |
| 26     | 8/25/2007    | 5.509                                  | 9.451                                  | 65     | 11/25/2010   | 5.685                                  | 11.548                                 | 104    | 2/25/2014    | 5.683                                  | 11.556                                 |
| 27     | 9/25/2007    | 5.510                                  | 9.430                                  | 66     | 12/25/2010   | 5.685                                  | 11.548                                 | 105    | 3/25/2014    | 5.683                                  | 11.556                                 |
| 28     | 10/25/2007   | 5.512                                  | 9.410                                  | 67     | 1/25/2011    | 5.685                                  | 11.548                                 | 106    | 4/25/2014    | 5.683                                  | 11.557                                 |
| 29     | 11/25/2007   | 5.513                                  | 9.389                                  | 68     | 2/25/2011    | 5.685                                  | 11.548                                 | 107    | 5/25/2014    | 5.683                                  | 11.557                                 |
| 30     | 12/25/2007   | 5.514                                  | 9.370                                  | 69     | 3/25/2011    | 5.685                                  | 11.548                                 | 108    | 6/25/2014    | 5.683                                  | 11.557                                 |
| 31     | 1/25/2008    | 5.516                                  | 9.349                                  | 70     | 4/25/2011    | 5.685                                  | 11.548                                 | 109    | 7/25/2014    | 5.683                                  | 11.557                                 |
| 32     | 2/25/2008    | 5.517                                  | 9.329                                  | 71     | 5/25/2011    | 5.685                                  | 11.550                                 | 110    | 8/25/2014    | 5.683                                  | 11.557                                 |
| 33     | 3/25/2008    | 5.518                                  | 9.308                                  | 72     | 6/25/2011    | 5.685                                  | 11.551                                 | 111    | 9/25/2014    | 5.683                                  | 11.557                                 |
| 34     | 4/25/2008    | 5.520                                  | 9.289                                  | 73     | 7/25/2011    | 5.685                                  | 11.552                                 | 112    | 10/25/2014   | 5.684                                  | 11.558                                 |
| 35     | 5/25/2008    | 5.546                                  | 9.278                                  | 74     | 8/25/2011    | 5.685                                  | 11.552                                 | 113    | 11/25/2014   | 5.686                                  | 11.561                                 |
| 36     | 6/25/2008    | 5.546                                  | 9.460                                  | 75     | 9/25/2011    | 5.685                                  | 11.552                                 | 114    | 12/25/2014   | 5.688                                  | 11.565                                 |
| 37     | 7/25/2008    | 5.547                                  | 9.446                                  | 76     | 10/25/2011   | 5.685                                  | 11.552                                 | 115    | 1/25/2015    | 5.690                                  | 11.569                                 |
| 38     | 8/25/2008    | 5.548                                  | 9.432                                  | 77     | 11/25/2011   | 5.685                                  | 11.552                                 | 116    | 2/25/2015    | 5.692                                  | 11.574                                 |
| 39     | 9/25/2008    | 5.550                                  | 9.418                                  | 78     | 12/25/2011   | 5.684                                  | 11.552                                 | 117    | 3/25/2015    | 5.694                                  | 11.578                                 |

- 1) Available Funds Rate for the Notes is a per annum rate equal to the per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 15% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively.
- 3) Assumes no losses, 20% optional termination, 15% CPR on collateral and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively, for the first Distribution Date and then increase to 20.000% for each Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.

## Questions for US RMBS

1. Are the loans 100% originated by the seller of this transaction? Or are they re-underwritten (wholesale)? Please provide breakdown.

All loans are underwritten by MortgageIT in house. See page S-23 of the 2005-2 Pro Supp for a description of MortgageIT's underwriting guidelines.

2. Are the Primary Servicer responsibilities being retained by the issuer or sub-contracted/released? Servicing will be as per prior transactions.

Master Servicer is Wells Fargo. MortgageIT is servicer and GMAC Mortgage Corporation is subservicer. See page S-21 of the 2005-2 Pro Supp for a description of servicing roles

3. What are the Master Servicers responsibilities. Hot back-up or less, please detail. Is it possible to get a copy of the Master servicer bid document?

Page S-21 of the 2005-2 Pro Supp provides some information concerning the role of the Master Servicer, including monitoring the performance of the Servicer and enforcing any remedies against the Servicer. See also pages 58 – 60 of the base Prospectus for a description of the Pooling and Servicing Agreement. We may be able to provide a copy of the PSA from the 2005-2 agreement (filed with the SEC if required).

4. What is the expected excess spread (bps)? Please provide an excess spread schedule using the note CPR assumptions.

*Schedule attached.*

5. What interest rate fixing (Prime, 1mth LIBOR etc.) are the loans set against?

*6M LIBOR (80.65%), 1Y LIBOR (12.00%), 1Y Treasury (7.35%)*

6. Average age of the borrowers and the average number of trade lines, including (range).

*Not available*

7. Number of first time buyers

*1 loans (0.02%)*

8. What is the servicing fee? Does the servicing fee step-up during the life of the deal? If so dates and amounts?

*0.375%, no step up.*

9. Are there any servicer advances, if so, are they for both interest and principal, are they refundable and how? Yes – see page S-26 of the 2005-2 Pro Supp for a description of servicing advance requirements. See top of page S-37 of the 2005-2 Pro Supp for how these amounts are reimburseable.

10. AAA breakeven CDR under the following assumptions: PPC, forward curve, 40% severity, 12 month recovery lag, & triggers failing.

*3.266% CDR; 4.13% cumloss*

11. When is the optional call date?

*See Computational Materials pg. 6*

*20% of the collateral balance*

12. What is the step up?

*No Step-Up*

13. What is the legal maturity?

*1 month after the latest maturing loan*

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14. What are the assumptions used to calculate the hedge balances? What is the impact of increasing/decreasing the CPR by 5% and 10% (please a table showing readjustments in balances) *Schedule attached.*

15. Who is the hedge counterparty? If unknown, what are the criteria? Hedge counterparty is not yet known. Contract will be bid in the next few days.

16. If not in term sheet: please send the AFC schedule. What are the assumptions underlying the cap schedule

*See Computational Materials pg. 25*

17. Is there a hard cap or life cap in the deal? If so, what level

*Life time caps apply.*

*See Computational Materials pg. 22*

18. Historical performance from the originator(s) for last 5 years

Information concerning the MHL 2004 and 2005 transactions is available on Bollomberg, Loan Performance and via trustee remittance reports.

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19. Can I see a breakdown of the geographic split of overall origination in recent years, i.e. is this pool representative?

Pls see comp mats from prior transactions. Note that the California concentration is down with this pool.

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20. Are any of the prepayment penalty fees paid to the benefit of the waterfall? If so, how much and structure of how split?

*No prepayment penalty income goes to benefit the waterfall.*

21. Do AAA Class cap payments go directly and only to pay AAA Class shortfalls? Please send the applicable payment waterfall.

*Proceeds from the Corridor Contract benefit all Bonds sequentially as needed.*

*See Computational Materials pg. 10*

#### Additional HELOC Questions

1. HELOC: Is there a maximum annual draw rate for each loan? .....

Not Applicable

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2. Are HELOCs extendable? Under what conditions are the HELOCs extended. (i.e borrower conditions etc)

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#### Additional Wrapped Deal Questions

3. What is the shadow rating? .....

Not Applicable

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4. Do you have the wrap policy? If not, can you provide a draft version which is not materially different?

5. What are the wrap fees?



## Excess Spread

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Calculations are run to call at both static and forward LIBOR. Excess spread means the per annum rate equal to 12 times the quotient of (x) the difference between (a) the total scheduled interest of the mortgage loans based on the Net Mortgage Rates in effect on the related due date minus (b) the total interest due on the Certificates, divided by (y) the aggregate principal balance of the Certificates as of the first day of the applicable accrual period multiplied by 30 and divided by the actual number of days in the related accrual period. Other assumptions include: (1) 25 CPR on the adjustable rate collateral, (2) no defaults and no losses:

| Period  | Excess Spread in bps<br>(Static LIBOR) | Excess Spread in bps<br>(Forward LIBOR) |
|---------|----------------------------------------|-----------------------------------------|
| Avg yr1 | 190                                    | 139                                     |
| Avg yr2 | 187                                    | 101                                     |
| Avg yr3 | 190                                    | 97                                      |
| Avg yr4 | 193                                    | 105                                     |
| Avg yr5 | 194                                    | 106                                     |

| Period | Excess Spread in bps<br>(Static LIBOR) | 1 Month Forward LIBOR | 6 Month Forward LIBOR | 12 Month Forward Libor | 12 Month CMT | Excess Spread in bps<br>(Forward LIBOR) |
|--------|----------------------------------------|-----------------------|-----------------------|------------------------|--------------|-----------------------------------------|
| 1      | 247                                    | 3.2600%               | 3.6400%               | 3.8700%                | 3.3800%      | 247                                     |
| 2      | 180                                    | 3.3600%               | 3.7180%               | 3.9230%                | 3.5760%      | 171                                     |
| 3      | 180                                    | 3.5790%               | 3.8160%               | 3.9840%                | 3.6530%      | 150                                     |
| 4      | 187                                    | 3.7210%               | 3.8820%               | 4.0280%                | 3.7180%      | 141                                     |
| 5      | 181                                    | 3.7770%               | 3.9270%               | 4.0610%                | 3.7710%      | 131                                     |
| 6      | 187                                    | 3.8200%               | 3.9650%               | 4.0910%                | 3.8120%      | 132                                     |
| 7      | 181                                    | 3.8800%               | 3.9970%               | 4.1190%                | 3.8440%      | 122                                     |
| 8      | 181                                    | 3.9360%               | 4.0240%               | 4.1450%                | 3.8670%      | 117                                     |
| 9      | 201                                    | 3.9720%               | 4.0450%               | 4.1670%                | 3.8830%      | 125                                     |
| 10     | 182                                    | 3.9860%               | 4.0650%               | 4.1860%                | 3.8940%      | 112                                     |
| 11     | 188                                    | 3.9970%               | 4.0850%               | 4.2030%                | 3.8980%      | 115                                     |
| 12     | 182                                    | 4.0120%               | 4.1070%               | 4.2180%                | 3.8990%      | 110                                     |
| 13     | 188                                    | 4.0370%               | 4.1300%               | 4.2320%                | 3.8980%      | 111                                     |
| 14     | 183                                    | 4.0630%               | 4.1540%               | 4.2450%                | 3.8940%      | 106                                     |
| 15     | 183                                    | 4.0860%               | 4.1760%               | 4.2580%                | 3.8900%      | 104                                     |
| 16     | 189                                    | 4.1050%               | 4.1950%               | 4.2700%                | 3.8850%      | 105                                     |
| 17     | 183                                    | 4.1260%               | 4.2070%               | 4.2820%                | 3.8800%      | 100                                     |
| 18     | 190                                    | 4.1500%               | 4.2140%               | 4.2930%                | 3.8750%      | 101                                     |
| 19     | 184                                    | 4.1770%               | 4.2180%               | 4.3020%                | 3.8700%      | 96                                      |
| 20     | 184                                    | 4.1940%               | 4.2210%               | 4.3080%                | 3.8660%      | 94                                      |
| 21     | 204                                    | 4.1950%               | 4.2240%               | 4.3120%                | 3.8630%      | 105                                     |
| 22     | 184                                    | 4.1800%               | 4.2300%               | 4.3160%                | 3.8600%      | 96                                      |
| 23     | 191                                    | 4.1680%               | 4.2400%               | 4.3220%                | 3.8580%      | 101                                     |
| 24     | 185                                    | 4.1720%               | 4.2540%               | 4.3280%                | 3.8570%      | 97                                      |
| 25     | 191                                    | 4.1910%               | 4.2680%               | 4.3350%                | 3.8580%      | 99                                      |
| 26     | 185                                    | 4.2130%               | 4.2780%               | 4.3410%                | 3.8600%      | 94                                      |
| 27     | 186                                    | 4.2300%               | 4.2830%               | 4.3450%                | 3.8640%      | 93                                      |
| 28     | 192                                    | 4.2430%               | 4.2850%               | 4.3500%                | 3.8700%      | 95                                      |
| 29     | 186                                    | 4.2500%               | 4.2850%               | 4.3540%                | 3.8770%      | 91                                      |
| 30     | 193                                    | 4.2520%               | 4.2840%               | 4.3590%                | 3.8860%      | 95                                      |
| 31     | 187                                    | 4.2490%               | 4.2830%               | 4.3640%                | 3.8960%      | 92                                      |
| 32     | 187                                    | 4.2440%               | 4.2850%               | 4.3720%                | 3.9080%      | 93                                      |
| 33     | 201                                    | 4.2420%               | 4.2890%               | 4.3810%                | 3.9200%      | 100                                     |
| 34     | 188                                    | 4.2420%               | 4.2950%               | 4.3910%                | 3.9320%      | 94                                      |

| Period | Excess Spread in bps<br>(Static LIBOR) | 1 Month Forward LIBOR | 6 Month Forward LIBOR | 12 Month Forward Libor | 12 Month CMT | Excess Spread in bps<br>(Forward LIBOR) |
|--------|----------------------------------------|-----------------------|-----------------------|------------------------|--------------|-----------------------------------------|
| 35     | 197                                    | 4.2440%               | 4.3040%               | 4.4020%                | 3.9460%      | 101                                     |
| 36     | 191                                    | 4.2490%               | 4.3140%               | 4.4140%                | 3.9590%      | 111                                     |
| 37     | 198                                    | 4.2580%               | 4.3260%               | 4.4240%                | 3.9710%      | 114                                     |
| 38     | 189                                    | 4.2680%               | 4.3400%               | 4.4340%                | 3.9840%      | 107                                     |
| 39     | 189                                    | 4.2800%               | 4.3540%               | 4.4430%                | 3.9950%      | 106                                     |
| 40     | 195                                    | 4.2920%               | 4.3680%               | 4.4500%                | 4.0060%      | 109                                     |
| 41     | 189                                    | 4.3060%               | 4.3810%               | 4.4570%                | 4.0170%      | 104                                     |
| 42     | 195                                    | 4.3210%               | 4.3930%               | 4.4630%                | 4.0270%      | 107                                     |
| 43     | 189                                    | 4.3370%               | 4.4020%               | 4.4690%                | 4.0370%      | 102                                     |
| 44     | 189                                    | 4.3510%               | 4.4080%               | 4.4750%                | 4.0480%      | 101                                     |
| 45     | 209                                    | 4.3630%               | 4.4100%               | 4.4810%                | 4.0580%      | 110                                     |
| 46     | 189                                    | 4.3700%               | 4.4110%               | 4.4870%                | 4.0680%      | 99                                      |
| 47     | 195                                    | 4.3740%               | 4.4110%               | 4.4930%                | 4.0780%      | 102                                     |
| 48     | 189                                    | 4.3740%               | 4.4120%               | 4.4990%                | 4.0880%      | 100                                     |
| 49     | 195                                    | 4.3700%               | 4.4140%               | 4.5050%                | 4.0980%      | 104                                     |
| 50     | 189                                    | 4.3670%               | 4.4200%               | 4.5120%                | 4.1070%      | 101                                     |
| 51     | 189                                    | 4.3670%               | 4.4290%               | 4.5190%                | 4.1160%      | 101                                     |
| 52     | 195                                    | 4.3710%               | 4.4400%               | 4.5250%                | 4.1250%      | 104                                     |
| 53     | 189                                    | 4.3780%               | 4.4520%               | 4.5320%                | 4.1340%      | 100                                     |
| 54     | 195                                    | 4.3900%               | 4.4640%               | 4.5400%                | 4.1420%      | 102                                     |
| 55     | 189                                    | 4.4050%               | 4.4740%               | 4.5470%                | 4.1500%      | 98                                      |
| 56     | 189                                    | 4.4200%               | 4.4800%               | 4.5550%                | 4.1580%      | 96                                      |
| 57     | 209                                    | 4.4320%               | 4.4840%               | 4.5620%                | 4.1660%      | 105                                     |
| 58     | 189                                    | 4.4410%               | 4.4870%               | 4.5700%                | 4.1740%      | 94                                      |
| 59     | 198                                    | 4.4460%               | 4.4890%               | 4.5780%                | 4.1810%      | 103                                     |
| 60     | 197                                    | 4.4470%               | 4.4920%               | 4.5860%                | 4.1890%      | 160                                     |
| 61     | 206                                    | 4.4450%               | 4.4960%               | 4.5940%                | 4.1970%      | 173                                     |
| 62     | 200                                    | 4.4440%               | 4.5050%               | 4.6020%                | 4.2050%      | 167                                     |
| 63     | 200                                    | 4.4460%               | 4.5160%               | 4.6100%                | 4.2120%      | 167                                     |
| 64     | 206                                    | 4.4520%               | 4.5290%               | 4.6180%                | 4.2200%      | 172                                     |
| 65     | 200                                    | 4.4620%               | 4.5420%               | 4.6260%                | 4.2280%      | 166                                     |
| 66     | 207                                    | 4.4760%               | 4.5550%               | 4.6330%                | 4.2350%      | 174                                     |
| 67     | 201                                    | 4.4930%               | 4.5660%               | 4.6400%                | 4.2420%      | 167                                     |
| 68     | ***                                    | 4.5100%               | 4.5740%               | 4.6470%                | 4.2480%      | ***                                     |

### Available Funds Rate (15 CPR)

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| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  | 40     | 10/25/2008   | 5.552                                  | 9.403                                  | 79     | 1/25/2012    | 5.684                                  | 11.552                                 |
| 2      | 8/25/2005    | 5.482                                  | 9.977                                  | 41     | 11/25/2008   | 5.553                                  | 9.390                                  | 80     | 2/25/2012    | 5.684                                  | 11.553                                 |
| 3      | 9/25/2005    | 5.483                                  | 9.954                                  | 42     | 12/25/2008   | 5.555                                  | 9.376                                  | 81     | 3/25/2012    | 5.684                                  | 11.553                                 |
| 4      | 10/25/2005   | 5.484                                  | 9.930                                  | 43     | 1/25/2009    | 5.556                                  | 9.362                                  | 82     | 4/25/2012    | 5.684                                  | 11.553                                 |
| 5      | 11/25/2005   | 5.485                                  | 9.907                                  | 44     | 2/25/2009    | 5.558                                  | 9.348                                  | 83     | 5/25/2012    | 5.684                                  | 11.553                                 |
| 6      | 12/25/2005   | 5.487                                  | 9.885                                  | 45     | 3/25/2009    | 5.559                                  | 9.336                                  | 84     | 6/25/2012    | 5.684                                  | 11.553                                 |
| 7      | 1/25/2006    | 5.488                                  | 9.863                                  | 46     | 4/25/2009    | 5.561                                  | 9.325                                  | 85     | 7/25/2012    | 5.684                                  | 11.553                                 |
| 8      | 2/25/2006    | 5.489                                  | 9.840                                  | 47     | 5/25/2009    | 5.563                                  | 9.328                                  | 86     | 8/25/2012    | 5.684                                  | 11.553                                 |
| 9      | 3/25/2006    | 5.490                                  | 9.817                                  | 48     | 6/25/2009    | 5.565                                  | 9.325                                  | 87     | 9/25/2012    | 5.684                                  | 11.554                                 |
| 10     | 4/25/2006    | 5.491                                  | 9.795                                  | 49     | 7/25/2009    | 5.566                                  | 9.315                                  | 88     | 10/25/2012   | 5.684                                  | 11.554                                 |
| 11     | 5/25/2006    | 5.492                                  | 9.773                                  | 50     | 8/25/2009    | 5.568                                  | 9.305                                  | 89     | 11/25/2012   | 5.684                                  | 11.554                                 |
| 12     | 6/25/2006    | 5.493                                  | 9.751                                  | 51     | 9/25/2009    | 5.570                                  | 9.295                                  | 90     | 12/25/2012   | 5.684                                  | 11.554                                 |
| 13     | 7/25/2006    | 5.494                                  | 9.729                                  | 52     | 10/25/2009   | 5.571                                  | 9.286                                  | 91     | 1/25/2013    | 5.684                                  | 11.554                                 |
| 14     | 8/25/2006    | 5.495                                  | 9.707                                  | 53     | 11/25/2009   | 5.571                                  | 9.276                                  | 92     | 2/25/2013    | 5.684                                  | 11.554                                 |
| 15     | 9/25/2006    | 5.496                                  | 9.685                                  | 54     | 12/25/2009   | 5.571                                  | 9.267                                  | 93     | 3/25/2013    | 5.684                                  | 11.554                                 |
| 16     | 10/25/2006   | 5.497                                  | 9.663                                  | 55     | 1/25/2010    | 5.571                                  | 9.258                                  | 94     | 4/25/2013    | 5.684                                  | 11.555                                 |
| 17     | 11/25/2006   | 5.498                                  | 9.642                                  | 56     | 2/25/2010    | 5.571                                  | 9.249                                  | 95     | 5/25/2013    | 5.684                                  | 11.555                                 |
| 18     | 12/25/2006   | 5.499                                  | 9.620                                  | 57     | 3/25/2010    | 5.571                                  | 9.240                                  | 96     | 6/25/2013    | 5.684                                  | 11.555                                 |
| 19     | 1/25/2007    | 5.501                                  | 9.599                                  | 58     | 4/25/2010    | 5.571                                  | 9.231                                  | 97     | 7/25/2013    | 5.683                                  | 11.555                                 |
| 20     | 2/25/2007    | 5.502                                  | 9.578                                  | 59     | 5/25/2010    | 5.605                                  | 9.281                                  | 98     | 8/25/2013    | 5.683                                  | 11.555                                 |
| 21     | 3/25/2007    | 5.503                                  | 9.556                                  | 60     | 6/25/2010    | 5.657                                  | 11.246                                 | 99     | 9/25/2013    | 5.683                                  | 11.555                                 |
| 22     | 4/25/2007    | 5.504                                  | 9.535                                  | 61     | 7/25/2010    | 5.685                                  | 11.538                                 | 100    | 10/25/2013   | 5.683                                  | 11.556                                 |
| 23     | 5/25/2007    | 5.505                                  | 9.513                                  | 62     | 8/25/2010    | 5.685                                  | 11.544                                 | 101    | 11/25/2013   | 5.683                                  | 11.556                                 |
| 24     | 6/25/2007    | 5.507                                  | 9.493                                  | 63     | 9/25/2010    | 5.685                                  | 11.548                                 | 102    | 12/25/2013   | 5.683                                  | 11.556                                 |
| 25     | 7/25/2007    | 5.508                                  | 9.472                                  | 64     | 10/25/2010   | 5.685                                  | 11.548                                 | 103    | 1/25/2014    | 5.683                                  | 11.556                                 |
| 26     | 8/25/2007    | 5.509                                  | 9.451                                  | 65     | 11/25/2010   | 5.685                                  | 11.548                                 | 104    | 2/25/2014    | 5.683                                  | 11.556                                 |
| 27     | 9/25/2007    | 5.510                                  | 9.430                                  | 66     | 12/25/2010   | 5.685                                  | 11.548                                 | 105    | 3/25/2014    | 5.683                                  | 11.556                                 |
| 28     | 10/25/2007   | 5.512                                  | 9.410                                  | 67     | 1/25/2011    | 5.685                                  | 11.548                                 | 106    | 4/25/2014    | 5.683                                  | 11.557                                 |
| 29     | 11/25/2007   | 5.513                                  | 9.389                                  | 68     | 2/25/2011    | 5.685                                  | 11.548                                 | 107    | 5/25/2014    | 5.683                                  | 11.557                                 |
| 30     | 12/25/2007   | 5.514                                  | 9.370                                  | 69     | 3/25/2011    | 5.685                                  | 11.548                                 | 108    | 6/25/2014    | 5.683                                  | 11.557                                 |
| 31     | 1/25/2008    | 5.516                                  | 9.349                                  | 70     | 4/25/2011    | 5.685                                  | 11.548                                 | 109    | 7/25/2014    | 5.683                                  | 11.557                                 |
| 32     | 2/25/2008    | 5.517                                  | 9.329                                  | 71     | 5/25/2011    | 5.685                                  | 11.550                                 | 110    | 8/25/2014    | 5.683                                  | 11.557                                 |
| 33     | 3/25/2008    | 5.518                                  | 9.308                                  | 72     | 6/25/2011    | 5.685                                  | 11.551                                 | 111    | 9/25/2014    | 5.683                                  | 11.557                                 |
| 34     | 4/25/2008    | 5.520                                  | 9.289                                  | 73     | 7/25/2011    | 5.685                                  | 11.552                                 | 112    | 10/25/2014   | 5.684                                  | 11.558                                 |
| 35     | 5/25/2008    | 5.546                                  | 9.278                                  | 74     | 8/25/2011    | 5.685                                  | 11.552                                 | 113    | 11/25/2014   | 5.686                                  | 11.561                                 |
| 36     | 6/25/2008    | 5.546                                  | 9.460                                  | 75     | 9/25/2011    | 5.685                                  | 11.552                                 | 114    | 12/25/2014   | 5.688                                  | 11.565                                 |
| 37     | 7/25/2008    | 5.547                                  | 9.446                                  | 76     | 10/25/2011   | 5.685                                  | 11.552                                 | 115    | 1/25/2015    | 5.690                                  | 11.569                                 |
| 38     | 8/25/2008    | 5.548                                  | 9.432                                  | 77     | 11/25/2011   | 5.685                                  | 11.552                                 | 116    | 2/25/2015    | 5.692                                  | 11.574                                 |
| 39     | 9/25/2008    | 5.550                                  | 9.418                                  | 78     | 12/25/2011   | 5.684                                  | 11.552                                 | 117    | 3/25/2015    | 5.694                                  | 11.578                                 |

- 1) Available Funds Rate for the Notes is a per annum rate equal to the per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 15% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively.
- 3) Assumes no losses, 20% optional termination, 15% CPR on collateral and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively, for the first Distribution Date and then increase to 20.000% for each Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.

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### Available Funds Rate (20 CPR)

| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  | 44     | 2/25/2009    | 5.571                                  | 10.000                                 |
| 2      | 8/25/2005    | 5.482                                  | 10.000                                 | 45     | 3/25/2009    | 5.571                                  | 10.000                                 |
| 3      | 9/25/2005    | 5.484                                  | 10.000                                 | 46     | 4/25/2009    | 5.571                                  | 10.000                                 |
| 4      | 10/25/2005   | 5.485                                  | 10.000                                 | 47     | 5/25/2009    | 5.571                                  | 10.000                                 |
| 5      | 11/25/2005   | 5.486                                  | 10.000                                 | 48     | 6/25/2009    | 5.571                                  | 10.000                                 |
| 6      | 12/25/2005   | 5.489                                  | 10.000                                 | 49     | 7/25/2009    | 5.571                                  | 10.000                                 |
| 7      | 1/25/2006    | 5.490                                  | 10.000                                 | 50     | 8/25/2009    | 5.571                                  | 10.000                                 |
| 8      | 2/25/2006    | 5.491                                  | 10.000                                 | 51     | 9/25/2009    | 5.571                                  | 10.000                                 |
| 9      | 3/25/2006    | 5.493                                  | 10.000                                 | 52     | 10/25/2009   | 5.571                                  | 10.000                                 |
| 10     | 4/25/2006    | 5.494                                  | 10.000                                 | 53     | 11/25/2009   | 5.571                                  | 10.000                                 |
| 11     | 5/25/2006    | 5.496                                  | 10.000                                 | 54     | 12/25/2009   | 5.571                                  | 10.000                                 |
| 12     | 6/25/2006    | 5.497                                  | 10.000                                 | 55     | 1/25/2010    | 5.571                                  | 10.000                                 |
| 13     | 7/25/2006    | 5.499                                  | 10.000                                 | 56     | 2/25/2010    | 5.571                                  | 10.000                                 |
| 14     | 8/25/2006    | 5.500                                  | 10.000                                 | 57     | 3/25/2010    | 5.571                                  | 10.000                                 |
| 15     | 9/25/2006    | 5.502                                  | 10.000                                 | 58     | 4/25/2010    | 5.571                                  | 10.000                                 |
| 16     | 10/25/2006   | 5.503                                  | 10.000                                 | 59     | 5/25/2010    | 5.605                                  | 10.000                                 |
| 17     | 11/25/2006   | 5.505                                  | 10.000                                 | 60     | 6/25/2010    | 5.657                                  | 11.259                                 |
| 18     | 12/25/2006   | 5.507                                  | 10.000                                 | 61     | 7/25/2010    | 5.685                                  | 11.547                                 |
| 19     | 1/25/2007    | 5.508                                  | 10.000                                 | 62     | 8/25/2010    | 5.685                                  | 11.547                                 |
| 20     | 2/25/2007    | 5.510                                  | 10.000                                 | 63     | 9/25/2010    | 5.685                                  | 11.548                                 |
| 21     | 3/25/2007    | 5.512                                  | 10.000                                 | 64     | 10/25/2010   | 5.685                                  | 11.548                                 |
| 22     | 4/25/2007    | 5.514                                  | 10.000                                 | 65     | 11/25/2010   | 5.685                                  | 11.548                                 |
| 23     | 5/25/2007    | 5.516                                  | 10.000                                 | 66     | 12/25/2010   | 5.685                                  | 11.548                                 |
| 24     | 6/25/2007    | 5.517                                  | 10.000                                 | 67     | 1/25/2011    | 5.685                                  | 11.548                                 |
| 25     | 7/25/2007    | 5.519                                  | 10.000                                 | 68     | 2/25/2011    | 5.685                                  | 11.548                                 |
| 26     | 8/25/2007    | 5.521                                  | 10.000                                 | 69     | 3/25/2011    | 5.685                                  | 11.548                                 |
| 27     | 9/25/2007    | 5.523                                  | 10.000                                 | 70     | 4/25/2011    | 5.685                                  | 11.548                                 |
| 28     | 10/25/2007   | 5.525                                  | 10.000                                 | 71     | 5/25/2011    | 5.685                                  | 11.550                                 |
| 29     | 11/25/2007   | 5.527                                  | 10.000                                 | 72     | 6/25/2011    | 5.685                                  | 11.551                                 |
| 30     | 12/25/2007   | 5.529                                  | 10.000                                 | 73     | 7/25/2011    | 5.685                                  | 11.552                                 |
| 31     | 1/25/2008    | 5.532                                  | 10.000                                 | 74     | 8/25/2011    | 5.685                                  | 11.552                                 |
| 32     | 2/25/2008    | 5.534                                  | 10.000                                 | 75     | 9/25/2011    | 5.685                                  | 11.552                                 |
| 33     | 3/25/2008    | 5.536                                  | 10.000                                 | 76     | 10/25/2011   | 5.685                                  | 11.552                                 |
| 34     | 4/25/2008    | 5.538                                  | 10.000                                 | 77     | 11/25/2011   | 5.685                                  | 11.552                                 |
| 35     | 5/25/2008    | 5.566                                  | 10.000                                 | 78     | 12/25/2011   | 5.684                                  | 11.552                                 |
| 36     | 6/25/2008    | 5.566                                  | 10.000                                 | 79     | 1/25/2012    | 5.684                                  | 11.552                                 |
| 37     | 7/25/2008    | 5.568                                  | 10.000                                 | 80     | 2/25/2012    | 5.684                                  | 11.553                                 |
| 38     | 8/25/2008    | 5.571                                  | 10.000                                 | 81     | 3/25/2012    | 5.684                                  | 11.553                                 |
| 39     | 9/25/2008    | 5.571                                  | 10.000                                 | 82     | 4/25/2012    | 5.684                                  | 11.553                                 |
| 40     | 10/25/2008   | 5.571                                  | 10.000                                 | 83     | 5/25/2012    | 5.687                                  | 11.557                                 |
| 41     | 11/25/2008   | 5.571                                  | 10.000                                 | 84     | 6/25/2012    | 5.689                                  | 11.562                                 |
| 42     | 12/25/2008   | 5.571                                  | 10.000                                 | 85     | 7/25/2012    | 5.692                                  | 11.568                                 |
| 43     | 1/25/2009    | 5.571                                  | 10.000                                 | 86     | 8/25/2012    | 5.695                                  | 11.573                                 |

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- 1) Available Funds Rate for the Notes is a per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 20% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]%, and [3.38]%, respectively.
- 3) Assumes no losses, 20% optional termination, 20% CPR on collateral and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.26]%, [3.64]%, [3.87]%, and [3.38]%, respectively, for the first Distribution Date and then increase to 20.000% for each Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.

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### Available Funds Rate (30 CPR)

| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(2)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  |
| 2      | 8/25/2005    | 5.483                                  | 10.052                                 |
| 3      | 9/25/2005    | 5.485                                  | 10.105                                 |
| 4      | 10/25/2005   | 5.487                                  | 10.158                                 |
| 5      | 11/25/2005   | 5.489                                  | 10.212                                 |
| 6      | 12/25/2005   | 5.493                                  | 10.264                                 |
| 7      | 1/25/2006    | 5.495                                  | 10.319                                 |
| 8      | 2/25/2006    | 5.497                                  | 10.374                                 |
| 9      | 3/25/2006    | 5.500                                  | 10.429                                 |
| 10     | 4/25/2006    | 5.502                                  | 10.486                                 |
| 11     | 5/25/2006    | 5.505                                  | 10.544                                 |
| 12     | 6/25/2006    | 5.507                                  | 10.602                                 |
| 13     | 7/25/2006    | 5.510                                  | 10.661                                 |
| 14     | 8/25/2006    | 5.513                                  | 10.721                                 |
| 15     | 9/25/2006    | 5.516                                  | 10.780                                 |
| 16     | 10/25/2006   | 5.519                                  | 10.841                                 |
| 17     | 11/25/2006   | 5.522                                  | 10.904                                 |
| 18     | 12/25/2006   | 5.525                                  | 10.965                                 |
| 19     | 1/25/2007    | 5.529                                  | 11.029                                 |
| 20     | 2/25/2007    | 5.532                                  | 11.093                                 |
| 21     | 3/25/2007    | 5.535                                  | 11.158                                 |
| 22     | 4/25/2007    | 5.539                                  | 11.224                                 |
| 23     | 5/25/2007    | 5.543                                  | 11.290                                 |
| 24     | 6/25/2007    | 5.547                                  | 11.358                                 |
| 25     | 7/25/2007    | 5.551                                  | 11.425                                 |
| 26     | 8/25/2007    | 5.555                                  | 11.495                                 |
| 27     | 9/25/2007    | 5.559                                  | 11.565                                 |
| 28     | 10/25/2007   | 5.563                                  | 11.636                                 |
| 29     | 11/25/2007   | 5.568                                  | 11.708                                 |
| 30     | 12/25/2007   | 5.572                                  | 11.781                                 |
| 31     | 1/25/2008    | 5.577                                  | 11.855                                 |
| 32     | 2/25/2008    | 5.582                                  | 11.929                                 |
| 33     | 3/25/2008    | 5.587                                  | 12.004                                 |
| 34     | 4/25/2008    | 5.592                                  | 12.082                                 |
| 35     | 5/25/2008    | 5.623                                  | 12.131                                 |
| 36     | 6/25/2008    | 5.627                                  | 11.609                                 |
| 37     | 7/25/2008    | 5.633                                  | 11.666                                 |
| 38     | 8/25/2008    | 5.571                                  | 11.621                                 |
| 39     | 9/25/2008    | 5.571                                  | 11.668                                 |
| 40     | 10/25/2008   | 5.571                                  | 11.715                                 |
| 41     | 11/25/2008   | 5.571                                  | 11.764                                 |
| 42     | 12/25/2008   | 5.571                                  | 11.812                                 |
| 43     | 1/25/2009    | 5.571                                  | 11.861                                 |
| 44     | 2/25/2009    | 5.571                                  | 11.910                                 |
| 45     | 3/25/2009    | 5.571                                  | 11.962                                 |
| 46     | 4/25/2009    | 5.571                                  | 12.018                                 |
| 47     | 5/25/2009    | 5.571                                  | 12.037                                 |
| 48     | 6/25/2009    | 5.571                                  | 12.072                                 |
| 49     | 7/25/2009    | 5.571                                  | 12.129                                 |
| 50     | 8/25/2009    | 5.571                                  | 12.185                                 |
| 51     | 9/25/2009    | 5.571                                  | 12.243                                 |
| 52     | 10/25/2009   | 5.571                                  | 12.302                                 |
| 53     | 11/25/2009   | 5.575                                  | 12.370                                 |
| 54     | 12/25/2009   | 5.579                                  | 12.439                                 |

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- 1) Available Funds Rate for the Notes is a per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 30% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively.
- 3) Assumes no losses, 20% optional termination, 30% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively, for the first Distribution Date and then increase to 20.000% for each

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Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.

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### Available Funds Rate (35 CPR)

| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  |
| 2      | 8/25/2005    | 5.483                                  | 10.081                                 |
| 3      | 9/25/2005    | 5.486                                  | 10.164                                 |
| 4      | 10/25/2005   | 5.488                                  | 10.248                                 |
| 5      | 11/25/2005   | 5.491                                  | 10.333                                 |
| 6      | 12/25/2005   | 5.495                                  | 10.417                                 |
| 7      | 1/25/2006    | 5.498                                  | 10.505                                 |
| 8      | 2/25/2006    | 5.501                                  | 10.595                                 |
| 9      | 3/25/2006    | 5.504                                  | 10.685                                 |
| 10     | 4/25/2006    | 5.507                                  | 10.779                                 |
| 11     | 5/25/2006    | 5.510                                  | 10.874                                 |
| 12     | 6/25/2006    | 5.514                                  | 10.970                                 |
| 13     | 7/25/2006    | 5.517                                  | 11.069                                 |
| 14     | 8/25/2006    | 5.521                                  | 11.170                                 |
| 15     | 9/25/2006    | 5.525                                  | 11.271                                 |
| 16     | 10/25/2006   | 5.529                                  | 11.375                                 |
| 17     | 11/25/2006   | 5.533                                  | 11.482                                 |
| 18     | 12/25/2006   | 5.537                                  | 11.589                                 |
| 19     | 1/25/2007    | 5.542                                  | 11.699                                 |
| 20     | 2/25/2007    | 5.546                                  | 11.812                                 |
| 21     | 3/25/2007    | 5.551                                  | 11.926                                 |
| 22     | 4/25/2007    | 5.556                                  | 12.043                                 |
| 23     | 5/25/2007    | 5.561                                  | 12.161                                 |
| 24     | 6/25/2007    | 5.566                                  | 12.283                                 |
| 25     | 7/25/2007    | 5.572                                  | 12.406                                 |
| 26     | 8/25/2007    | 5.578                                  | 12.533                                 |
| 27     | 9/25/2007    | 5.584                                  | 12.661                                 |
| 28     | 10/25/2007   | 5.590                                  | 12.793                                 |
| 29     | 11/25/2007   | 5.597                                  | 12.927                                 |
| 30     | 12/25/2007   | 5.603                                  | 13.064                                 |
| 31     | 1/25/2008    | 5.610                                  | 13.203                                 |
| 32     | 2/25/2008    | 5.618                                  | 13.345                                 |
| 33     | 3/25/2008    | 5.625                                  | 13.489                                 |
| 34     | 4/25/2008    | 5.633                                  | 13.639                                 |
| 35     | 5/25/2008    | 5.666                                  | 13.740                                 |
| 36     | 6/25/2008    | 5.673                                  | 12.835                                 |
| 37     | 7/25/2008    | 5.682                                  | 12.948                                 |
| 38     | 8/25/2008    | 5.571                                  | 12.835                                 |
| 39     | 9/25/2008    | 5.571                                  | 12.931                                 |
| 40     | 10/25/2008   | 5.571                                  | 13.028                                 |
| 41     | 11/25/2008   | 5.571                                  | 13.129                                 |
| 42     | 12/25/2008   | 5.571                                  | 13.230                                 |
| 43     | 1/25/2009    | 5.571                                  | 13.332                                 |
| 44     | 2/25/2009    | 5.574                                  | 13.443                                 |
| 45     | 3/25/2009    | 5.579                                  | 13.564                                 |

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- 1) Available Funds Rate for the Notes is a per annum rate equal to the per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 35% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]%, and [3.38]%, respectively.

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# **RMBS New Transaction**

## **Computational Materials**

***\$[722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.**  
**Seller**

**Wells Fargo Bank, N.A.**  
**Master Servicer**

**MortgageIT Securities Corp.**  
**Depositor**

**GMAC Mortgage Corporation**  
**Sub-Servicer**

**June 15, 2005**



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Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

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# **RMBS New Transaction**

## **Computational Materials**

***[\$722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

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**Seller**

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**June 15, 2005**



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| SCENARIO             |                  |                         |                    | 1                                                      | 2                                   | 3                                   | 4                                   |
|----------------------|------------------|-------------------------|--------------------|--------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Speed                | Pricing          | 100% pricing            | 100% pricing       | 100% pricing                                           | 100% pricing                        | 100% pricing                        | 100% pricing                        |
| Rates                |                  | Forward                 | Forward            | Forward + 200                                          | Forward + 200                       | Forward + 200                       | Forward + 200                       |
| Triggers             |                  | Fail                    | Fail               | Fail                                                   | Fail                                | Fail                                | Fail                                |
| Cleanup Call         |                  | To Maturity             | To Maturity        | To Maturity                                            | To Maturity                         | To Maturity                         | To Maturity                         |
| Default P&I Advance  |                  | 100% Advance            | 100% Advance       | 100% Advance                                           | 100% Advance                        | 100% Advance                        | 100% Advance                        |
| Default Severity     |                  | 45%                     | 55%                | 45%                                                    | 45%                                 | 55%                                 | 55%                                 |
| Default Recovery Lag | Months           | 12 months               | 12 months          | 12 months                                              | 12 months                           | 12 months                           | 12 months                           |
| Default Balance      |                  | Current Balance         | Current Balance    | Current Balance                                        | Current Balance                     | Current Balance                     | Current Balance                     |
| CPR = CDR + CRR      | Capped at prepay | CPR = CRR               | CPR = CRR          | CPR = CRR                                              | CPR = CRR                           | CPR = CRR                           | CPR = CRR                           |
| CRR = CRR            | PSA standard     | CPR = CRR               | CPR = CRR          | CPR = CRR                                              | CPR = CRR                           | CPR = CRR                           | CPR = CRR                           |
| Class                | Ratings<br>M/S   | Initial<br>Bond<br>Size | Sub-<br>ordination |                                                        |                                     |                                     |                                     |
| A1                   | Aaa/AAA          | 78.40                   | 26.51              | SDA<br>CumLosses                                       |                                     |                                     |                                     |
| A2                   | Aaa/AAA          | 8.16                    | 18.35              | SDA<br>WAL<br>Date of principal writedown<br>CumLosses | 1,459.17<br>3.18<br>1/2013<br>7.25% | 1,201.50<br>3.25<br>1/2013<br>7.49% | 1,312.78<br>3.25<br>8/2012<br>8.63% |
| M1                   | NA/AAA           | 7.40                    | 10.95              | SDA<br>CumLosses                                       |                                     |                                     |                                     |
| M2                   | NA/AA+           | 3.50                    | 7.45               | SDA<br>CumLosses                                       |                                     |                                     |                                     |
| M3                   | NA/AA            | 2.40                    | 5.05               | SDA<br>CumLosses                                       |                                     |                                     |                                     |
| M4                   | NA/AA-           | 0.50                    | 4.55               | SDA<br>CumLosses                                       |                                     |                                     |                                     |
| B1                   | NA/A             | 1.70                    | 2.85               | SDA<br>WAL<br>Date of principal writedown<br>CumLosses | 729.81<br>2.83<br>2/2011<br>3.91%   | 598.90<br>2.84<br>1/2011<br>3.98%   | 517.79<br>2.60<br>10/2009<br>2.84%  |
| B2                   | NA/BBB+          | 1.00                    | 1.85               | SDA<br>WAL<br>Date of principal writedown<br>CumLosses | 687.47<br>2.76<br>11/2010<br>3.70%  | 563.74<br>2.77<br>11/2010<br>3.76%  | 464.48<br>2.46<br>6/2009<br>2.56%   |
| B3                   | NA/BBB-          | 0.21                    | 0.12               | SDA<br>CumLosses                                       |                                     |                                     |                                     |
|                      |                  |                         |                    |                                                        |                                     |                                     |                                     |
|                      |                  |                         |                    |                                                        |                                     |                                     |                                     |
|                      |                  |                         |                    |                                                        |                                     |                                     |                                     |
| OC                   |                  | 1.15                    | 1.15               |                                                        |                                     |                                     |                                     |

## Excess Spread

Calculations are run to call at both forward LIBOR and forward LIBOR+200. Excess spread means the per annum rate equal to 12 times the quotient of (x) the difference between (a) the total scheduled interest of the mortgage loans based on the Net Mortgage Rates in effect on the related due date minus (b) the total interest due on the Certificates, divided by (y) the aggregate principal balance of the Certificates as of the first day of the applicable accrual period multiplied by 30 and divided by the actual number of days in the related accrual period. Other assumptions include: (1) 25 CPR on the adjustable rate collateral, (2) no defaults and no losses:

| Period  | Excess Spread in bps<br>(Forward LIBOR) | Excess Spread in bps<br>(Forward LIBOR + 200) |
|---------|-----------------------------------------|-----------------------------------------------|
| Avg yr1 | 21                                      | 139                                           |
| Avg yr2 | 0                                       | 101                                           |
| Avg yr3 | 0                                       | 97                                            |
| Avg yr4 | 0                                       | 105                                           |
| Avg yr5 | 13                                      | 106                                           |

| Period | Excess Spread in bps<br>(Forward LIBOR) | 1 Month Forward LIBOR | 6 Month Forward LIBOR | 12 Month Forward Libor | 12 Month CMT | Excess Spread in bps<br>(Forward LIBOR + 200) |
|--------|-----------------------------------------|-----------------------|-----------------------|------------------------|--------------|-----------------------------------------------|
| 1      | 247                                     | 3.260%                | 3.640%                | 3.870%                 | 3.380%       | 247                                           |
| 2      | 171                                     | 3.360%                | 3.718%                | 3.923%                 | 3.576%       | 0                                             |
| 3      | 150                                     | 3.579%                | 3.816%                | 3.984%                 | 3.653%       | 0                                             |
| 4      | 141                                     | 3.721%                | 3.882%                | 4.028%                 | 3.718%       | 0                                             |
| 5      | 131                                     | 3.777%                | 3.927%                | 4.061%                 | 3.771%       | 0                                             |
| 6      | 132                                     | 3.820%                | 3.965%                | 4.091%                 | 3.812%       | 0                                             |
| 7      | 122                                     | 3.880%                | 3.997%                | 4.119%                 | 3.844%       | 0                                             |
| 8      | 117                                     | 3.936%                | 4.024%                | 4.145%                 | 3.867%       | 0                                             |
| 9      | 125                                     | 3.972%                | 4.045%                | 4.167%                 | 3.883%       | 0                                             |
| 10     | 112                                     | 3.986%                | 4.065%                | 4.186%                 | 3.894%       | 0                                             |
| 11     | 115                                     | 3.997%                | 4.085%                | 4.203%                 | 3.898%       | 0                                             |
| 12     | 110                                     | 4.012%                | 4.107%                | 4.218%                 | 3.899%       | 0                                             |
| 13     | 111                                     | 4.037%                | 4.130%                | 4.232%                 | 3.898%       | 0                                             |
| 14     | 106                                     | 4.063%                | 4.154%                | 4.245%                 | 3.894%       | 0                                             |
| 15     | 104                                     | 4.086%                | 4.176%                | 4.258%                 | 3.890%       | 0                                             |
| 16     | 105                                     | 4.105%                | 4.195%                | 4.270%                 | 3.885%       | 0                                             |
| 17     | 100                                     | 4.126%                | 4.207%                | 4.282%                 | 3.880%       | 0                                             |
| 18     | 101                                     | 4.150%                | 4.214%                | 4.293%                 | 3.875%       | 0                                             |
| 19     | 96                                      | 4.177%                | 4.218%                | 4.302%                 | 3.870%       | 0                                             |
| 20     | 94                                      | 4.194%                | 4.221%                | 4.308%                 | 3.866%       | 0                                             |
| 21     | 105                                     | 4.195%                | 4.224%                | 4.312%                 | 3.863%       | 0                                             |
| 22     | 96                                      | 4.180%                | 4.230%                | 4.316%                 | 3.860%       | 0                                             |
| 23     | 101                                     | 4.168%                | 4.240%                | 4.322%                 | 3.858%       | 0                                             |
| 24     | 97                                      | 4.172%                | 4.254%                | 4.328%                 | 3.857%       | 0                                             |
| 25     | 99                                      | 4.191%                | 4.268%                | 4.335%                 | 3.858%       | 0                                             |
| 26     | 94                                      | 4.213%                | 4.278%                | 4.341%                 | 3.860%       | 0                                             |
| 27     | 93                                      | 4.230%                | 4.283%                | 4.345%                 | 3.864%       | 0                                             |
| 28     | 95                                      | 4.243%                | 4.285%                | 4.350%                 | 3.870%       | 0                                             |
| 29     | 91                                      | 4.250%                | 4.285%                | 4.354%                 | 3.877%       | 0                                             |
| 30     | 95                                      | 4.252%                | 4.284%                | 4.359%                 | 3.886%       | 0                                             |
| 31     | 92                                      | 4.249%                | 4.283%                | 4.364%                 | 3.896%       | 0                                             |
| 32     | 93                                      | 4.244%                | 4.285%                | 4.372%                 | 3.908%       | 0                                             |
| 33     | 100                                     | 4.242%                | 4.289%                | 4.381%                 | 3.920%       | 0                                             |
| 34     | 94                                      | 4.242%                | 4.295%                | 4.391%                 | 3.932%       | 0                                             |
| 35     | 101                                     | 4.244%                | 4.304%                | 4.402%                 | 3.946%       | 0                                             |
| 36     | 111                                     | 4.249%                | 4.314%                | 4.414%                 | 3.959%       | 0                                             |
| 37     | 114                                     | 4.258%                | 4.326%                | 4.424%                 | 3.971%       | 0                                             |
| 38     | 107                                     | 4.268%                | 4.340%                | 4.434%                 | 3.984%       | 0                                             |
| 39     | 106                                     | 4.280%                | 4.354%                | 4.443%                 | 3.995%       | 0                                             |
| 40     | 109                                     | 4.292%                | 4.368%                | 4.450%                 | 4.006%       | 0                                             |
| 41     | 104                                     | 4.306%                | 4.381%                | 4.457%                 | 4.017%       | 0                                             |
| 42     | 107                                     | 4.321%                | 4.393%                | 4.463%                 | 4.027%       | 0                                             |
| 43     | 102                                     | 4.337%                | 4.402%                | 4.469%                 | 4.037%       | 0                                             |
| 44     | 101                                     | 4.351%                | 4.408%                | 4.475%                 | 4.048%       | 0                                             |
| 45     | 110                                     | 4.363%                | 4.410%                | 4.481%                 | 4.058%       | 0                                             |

| Period | Excess Spread in bps<br>(Forward LIBOR) | 1 Month Forward LIBOR | 6 Month Forward LIBOR | 12 Month Forward Libor | 12 Month CMT | Excess Spread in bps<br>(Forward LIBOR + 200) |
|--------|-----------------------------------------|-----------------------|-----------------------|------------------------|--------------|-----------------------------------------------|
| 46     | 99                                      | 4.370%                | 4.411%                | 4.487%                 | 4.068%       | 0                                             |
| 47     | 102                                     | 4.374%                | 4.411%                | 4.493%                 | 4.078%       | 0                                             |
| 48     | 100                                     | 4.374%                | 4.412%                | 4.499%                 | 4.088%       | 0                                             |
| 49     | 104                                     | 4.370%                | 4.414%                | 4.505%                 | 4.098%       | 0                                             |
| 50     | 101                                     | 4.367%                | 4.420%                | 4.512%                 | 4.107%       | 0                                             |
| 51     | 101                                     | 4.367%                | 4.429%                | 4.519%                 | 4.116%       | 0                                             |
| 52     | 104                                     | 4.371%                | 4.440%                | 4.525%                 | 4.125%       | 0                                             |
| 53     | 100                                     | 4.378%                | 4.452%                | 4.532%                 | 4.134%       | 0                                             |
| 54     | 102                                     | 4.390%                | 4.464%                | 4.540%                 | 4.142%       | 0                                             |
| 55     | 98                                      | 4.405%                | 4.474%                | 4.547%                 | 4.150%       | 0                                             |
| 56     | 96                                      | 4.420%                | 4.480%                | 4.555%                 | 4.158%       | 0                                             |
| 57     | 105                                     | 4.432%                | 4.484%                | 4.562%                 | 4.166%       | 0                                             |
| 58     | 94                                      | 4.441%                | 4.487%                | 4.570%                 | 4.174%       | 0                                             |
| 59     | 103                                     | 4.446%                | 4.489%                | 4.578%                 | 4.181%       | 0                                             |
| 60     | 160                                     | 4.447%                | 4.492%                | 4.586%                 | 4.189%       | 155                                           |
| 61     | 173                                     | 4.445%                | 4.496%                | 4.594%                 | 4.197%       | 177                                           |
| 62     | 167                                     | 4.444%                | 4.505%                | 4.602%                 | 4.205%       | 172                                           |
| 63     | 167                                     | 4.446%                | 4.516%                | 4.610%                 | 4.212%       | 171                                           |
| 64     | 172                                     | 4.452%                | 4.529%                | 4.618%                 | 4.220%       | 177                                           |
| 65     | 166                                     | 4.462%                | 4.542%                | 4.626%                 | 4.228%       | 170                                           |
| 66     | 174                                     | 4.476%                | 4.555%                | 4.633%                 | 4.235%       | 178                                           |
| 67     | 167                                     | 4.493%                | 4.566%                | 4.640%                 | 4.242%       | 172                                           |
| 68     | ***                                     | 4.510%                | 4.574%                | 4.647%                 | 4.248%       | 142                                           |
| 69     | ***                                     | 4.523%                | 4.579%                | 4.652%                 | 4.253%       | 157                                           |
| 70     | ***                                     | 4.532%                | 4.582%                | 4.658%                 | 4.258%       | 141                                           |
| 71     | ***                                     | 4.538%                | 4.583%                | 4.663%                 | 4.264%       | 146                                           |
| 72     | ***                                     | 4.540%                | 4.585%                | 4.669%                 | 4.269%       | 147                                           |
| 73     | ***                                     | 4.539%                | 4.587%                | 4.675%                 | 4.274%       | 153                                           |
| 74     | ***                                     | 4.538%                | 4.592%                | 4.681%                 | 4.280%       | 149                                           |
| 75     | ***                                     | 4.539%                | 4.599%                | 4.688%                 | 4.287%       | 149                                           |
| 76     | ***                                     | 4.542%                | 4.607%                | 4.696%                 | 4.294%       | 155                                           |
| 77     | ***                                     | 4.548%                | 4.616%                | 4.705%                 | 4.301%       | 150                                           |
| 78     | ***                                     | 4.556%                | 4.625%                | 4.714%                 | 4.309%       | 156                                           |
| 79     | ***                                     | 4.566%                | 4.634%                | 4.723%                 | 4.317%       | 151                                           |
| 80     | ***                                     | 4.577%                | 4.642%                | 4.734%                 | 4.326%       | 151                                           |
| 81     | ***                                     | 4.587%                | 4.650%                | 4.745%                 | 4.336%       | 161                                           |
| 82     | ***                                     | 4.595%                | 4.657%                | 4.756%                 | 4.345%       | 151                                           |
| 83     | ***                                     | 4.603%                | 4.665%                | 4.767%                 | 4.354%       | 156                                           |
| 84     | ***                                     | 4.609%                | 4.674%                | 4.777%                 | 4.363%       | 156                                           |
| 85     | ***                                     | 4.615%                | 4.684%                | 4.788%                 | 4.372%       | 162                                           |
| 86     | ***                                     | 4.621%                | 4.696%                | 4.797%                 | 4.380%       | 157                                           |
| 87     | ***                                     | 4.630%                | 4.710%                | 4.806%                 | 4.388%       | 157                                           |
| 88     | ***                                     | 4.641%                | 4.725%                | 4.815%                 | 4.395%       | 162                                           |
| 89     | ***                                     | 4.654%                | 4.739%                | 4.823%                 | 4.402%       | 157                                           |
| 90     | ***                                     | 4.669%                | 4.751%                | 4.831%                 | 4.409%       | 167                                           |

# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***

***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.  
Seller**

**Wells Fargo Bank, N.A.  
Master Servicer**

**MortgageIT Securities Corp.  
Depositor**

**GMAC Mortgage Corporation  
Sub-Servicer**

**June 15, 2005**



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# Aggregate Loans

| Aggregate Loans<br>FICO -provided for first lien<br>loans ONLY | % of total deal | Avg LTV | Max LTV | % Full Doc | % Owner Occ | % IO  | WAC   | MARGIN | % Second Lien (Simul) |
|----------------------------------------------------------------|-----------------|---------|---------|------------|-------------|-------|-------|--------|-----------------------|
| NA                                                             |                 |         |         |            |             |       |       |        |                       |
| 500-620                                                        |                 |         |         |            |             |       |       |        |                       |
| 520-639                                                        |                 |         |         |            |             |       |       |        |                       |
| 540-559                                                        |                 |         |         |            |             |       |       |        |                       |
| 560-579                                                        |                 |         |         |            |             |       |       |        |                       |
| 580-599                                                        |                 |         |         |            |             |       |       |        |                       |
| 600-619                                                        |                 |         |         |            |             |       |       |        |                       |
| 620-639                                                        | 0.28            | 77.37   |         | 80         | 100         | 100   | 100   | 5.828  | 2.25 56.43            |
| 640-659                                                        | 1.52            | 73.33   |         | 90         | 84.05       | 91.14 | 85.95 | 5.892  | 2.28 34.33            |
| 680-679                                                        | 9.51            | 74.27   |         | 90         | 47.83       | 86.84 | 82.89 | 5.914  | 2.266 41.18           |
| 680-699                                                        | 11.53           | 75.22   |         | 95         | 42.92       | 97.55 | 82.59 | 5.88   | 2.277 47.85           |
| 700-719                                                        | 17.54           | 76.08   |         | 95         | 29.88       | 86.39 | 86.12 | 5.823  | 2.261 56.85           |
| 720-739                                                        | 18.24           | 75.47   |         | 95         | 30.01       | 83.84 | 88.28 | 5.807  | 2.278 58.67           |
| 740-759                                                        | 17.46           | 75.4    |         | 90         | 37.31       | 84.21 | 87.91 | 5.727  | 2.302 58.16           |
| 760-779                                                        | 13.79           | 74.32   |         | 95         | 41.78       | 79.41 | 83.18 | 5.731  | 2.291 53.96           |
| 780-800                                                        | 10.17           | 72.38   |         | 90         | 42.35       | 75.05 | 88.4  | 5.707  | 2.308 37.72           |
| 800-819                                                        | 2.96            | 71.4    |         | 80         | 44.87       | 73.99 | 75.72 | 5.78   | 2.296 41.18           |
| 840-859                                                        |                 |         |         |            |             |       |       |        |                       |

| IO Loans<br>FICO -provided for first lien<br>loans ONLY | % of total deal | Avg LTV | Max LTV | % Full Doc | % Owner Occ | WAC   | MARGIN            | % Second Lien (Simultaneous or S8 |
|---------------------------------------------------------|-----------------|---------|---------|------------|-------------|-------|-------------------|-----------------------------------|
| 520-539                                                 |                 |         |         |            |             |       |                   |                                   |
| 540-559                                                 |                 |         |         |            |             |       |                   |                                   |
| 560-579                                                 |                 |         |         |            |             |       |                   |                                   |
| 580-599                                                 |                 |         |         |            |             |       |                   |                                   |
| 600-619                                                 |                 |         |         |            |             |       |                   |                                   |
| 620-639                                                 | 0.32            | 77.37   |         | 80         | 100         | 100   | 100               | 5.828 2.25 56.43                  |
| 640-659                                                 | 1.53            | 74.86   |         | 80         | 81.44       | 92.87 | 100               | 5.944 2.25 39.95                  |
| 680-679                                                 | 8.25            | 74.89   |         | 90         | 49.45       | 98.31 | 100               | 5.928 2.253 44.78                 |
| 680-699                                                 | 11.12           | 75.18   |         | 95         | 43.02       | 87.04 | 100               | 5.893 2.271 50.58                 |
| 700-719                                                 | 17.83           | 75.99   |         | 95         | 29.85       | 85.18 | 100               | 5.874 2.291 57.53                 |
| 720-739                                                 | 18.74           | 75.78   |         | 95         | 27.82       | 82.78 | 100               | 5.827 2.271 61.38                 |
| 740-759                                                 | 17.81           | 75.82   |         | 90         | 37.88       | 86.17 | 100               | 5.729 2.303 60.89                 |
| 760-779                                                 | 13.39           | 74.44   | 91.79   | 38.97      | 79.96       | 100   | 5.759 2.295 55.99 |                                   |
| 780-800                                                 | 10.49           | 73.15   | 80      | 41.09      | 73.85       | 100   | 5.742 2.308 38.61 |                                   |
| 800+                                                    | 2.82            | 72.02   | 80      | 44.74      | 78.45       | 100   | 5.817 2.297 44.9  |                                   |

## Aggregate Loans

| FICO provided for second lien | % of total deal | Avg LTV | Max LTV | % Full Doc | % Owner Occ | % IO | WAC | MARGIN | % Second Lien (Simul) |
|-------------------------------|-----------------|---------|---------|------------|-------------|------|-----|--------|-----------------------|
| NA                            |                 |         |         |            |             |      |     |        |                       |
| 500-620                       |                 |         |         |            |             |      |     |        |                       |
| 520-639                       |                 |         |         |            |             |      |     |        |                       |
| 540-559                       |                 |         |         |            |             |      |     |        |                       |
| 560-579                       |                 |         |         |            |             |      |     |        |                       |
| 580-599                       |                 |         |         |            |             |      |     |        |                       |
| 600-619                       |                 |         |         |            |             |      |     |        |                       |
| 620-639                       |                 |         |         |            |             |      |     |        |                       |
| 640-659                       |                 |         |         |            |             |      |     |        |                       |
| 680-679                       |                 |         |         |            |             |      |     |        |                       |
| 680-699                       |                 |         |         |            |             |      |     |        |                       |
| 700-719                       |                 |         |         |            |             |      |     |        |                       |
| 720-739                       |                 |         |         |            |             |      |     |        |                       |
| 740-759                       |                 |         |         |            |             |      |     |        |                       |
| 760-779                       |                 |         |         |            |             |      |     |        |                       |
| 780-800                       |                 |         |         |            |             |      |     |        |                       |
| 800-819                       |                 |         |         |            |             |      |     |        |                       |
| 840-859                       |                 |         |         |            |             |      |     |        |                       |

| IO Loans<br>FICO provided for second lien | % of total deal | Avg LTV | Max LTV | % Full Doc | % Owner Occ | WAC | MARGIN | % Second Lien (Simultaneous or S8 |
|-------------------------------------------|-----------------|---------|---------|------------|-------------|-----|--------|-----------------------------------|
| NA                                        |                 |         |         |            |             |     |        |                                   |
| 520-639                                   |                 |         |         |            |             |     |        |                                   |
| 540-559                                   |                 |         |         |            |             |     |        |                                   |
| 560-579                                   |                 |         |         |            |             |     |        |                                   |
| 580-599                                   |                 |         |         |            |             |     |        |                                   |
| 600-619                                   |                 |         |         |            |             |     |        |                                   |
| 620-639                                   |                 |         |         |            |             |     |        |                                   |
| 640-659                                   |                 |         |         |            |             |     |        |                                   |
| 680-679                                   |                 |         |         |            |             |     |        |                                   |
| 680-699                                   |                 |         |         |            |             |     |        |                                   |
| 700-719                                   |                 |         |         |            |             |     |        |                                   |
| 720-739                                   |                 |         |         |            |             |     |        |                                   |
| 740-759                                   |                 |         |         |            |             |     |        |                                   |
| 760-779                                   |                 |         |         |            |             |     |        |                                   |
| 780-800                                   |                 |         |         |            |             |     |        |                                   |
| 800+                                      |                 |         |         |            |             |     |        |                                   |

If the deal has deep MI - we want the following:

For Non-MI Loans-only

By LTV Bucket

<=50% LTV

51%-60%

61%-70%

71%-80%

81%-85%

86%-90%

91%-95%

96%-100%

We need strats broken out in this format for Total ARMs, Total Fixed, Total IO Loans separately

We also need this for the total pool combined

Original Principal Balances of Mortgage Loans

| Range (\$)                | Number of Loans | Aggregate Original Principal Balance | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|---------------------------|-----------------|--------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| 0-24,999.01               |                 |                                      |                                                     |                     |              |            |      |         |
| 25,000.01 - 50,000.00     | 5               | \$172,100.00                         | 0.02                                                | \$34,375.40         | 6.619        | 81.22      |      | 742     |
| 50,000.01 - 75,000.00     | 22              | \$1,412,500.00                       | 0.20                                                | \$64,194.23         | 5.955        | 65.24      |      | 727     |
| 75,000.01 - 100,000.00    | 77              | \$7,031,665.00                       | 0.97                                                | \$91,292.32         | 5.920        | 76.30      |      | 737     |
| 100,000.01 - 125,000.00   | 155             | \$17,721,403.00                      | 2.45                                                | \$114,301.56        | 5.824        | 75.95      |      | 735     |
| 125,000.01 - 150,000.00   | 249             | \$34,482,542.00                      | 4.78                                                | \$138,454.52        | 5.848        | 76.44      |      | 723     |
| 150,000.01 - 175,000.00   | 247             | \$40,183,866.00                      | 5.56                                                | \$162,671.57        | 5.806        | 75.65      |      | 727     |
| 175,000.01 - 200,000.00   | 290             | \$54,440,561.00                      | 7.54                                                | \$187,658.49        | 5.788        | 75.61      |      | 735     |
| 200,000.01 - 225,000.00   | 212             | \$45,205,114.00                      | 6.26                                                | \$213,207.32        | 5.756        | 75.46      |      | 728     |
| 225,000.01 - 250,000.00   | 185             | \$44,147,115.00                      | 6.11                                                | \$238,504.40        | 5.777        | 74.72      |      | 730     |
| 250,000.01 - 275,000.00   | 199             | \$52,230,444.00                      | 7.23                                                | \$262,430.52        | 5.753        | 75.09      |      | 732     |
| 275,000.01 - 300,000.00   | 163             | \$47,007,910.00                      | 6.51                                                | \$288,367.77        | 5.773        | 73.69      |      | 732     |
| 300,000.01 - 325,000.00   | 178             | \$56,445,300.00                      | 7.82                                                | \$317,059.74        | 5.747        | 74.82      |      | 735     |
| 325,000.01 - 350,000.00   | 95              | \$32,549,996.00                      | 4.51                                                | \$342,992.59        | 5.725        | 74.76      |      | 736     |
| 350,000.01 - 600,000.00   | 493             | \$215,297,678.00                     | 29.82                                               | \$436,680.62        | 5.841        | 75.31      |      | 731     |
| 600,000.01 - 1,000,000.00 | 97              | \$73,777,215.00                      | 10.22                                               | \$760,543.22        | 5.789        | 71.47      |      | 735     |
| Total:                    | 2,667           | \$722,105,587.00                     | 100.00                                              | \$270,726.12        | 5.798        | 74.81      |      | 732     |

## Principal Balances of Mortgage Loans as of Cut-off Date

| Range (\$)                | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|---------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| 0-14,999.01               |                 |                                                |                                                     |                     |              |            |      |         |
| 15,000.01 - 50,000.00     | 5               | \$171,877.00                                   | 0.02                                                | \$24,375.40         | 6.619        | 81.22      |      | 742     |
| 50,000.01 - 75,000.00     | 22              | \$1,412,273.00                                 | 0.20                                                | \$64,194.23         | 5.955        | 65.24      |      | 727     |
| 75,000.01 - 100,000.00    | 77              | \$7,029,509.00                                 | 0.97                                                | \$91,292.32         | 5.929        | 76.30      |      | 737     |
| 100,000.01 - 125,000.00   | 155             | \$17,716,742.00                                | 2.45                                                | \$114,201.56        | 5.824        | 75.95      |      | 735     |
| 125,000.01 - 150,000.00   | 249             | \$34,475,176.00                                | 4.77                                                | \$138,454.52        | 5.848        | 76.44      |      | 723     |
| 150,000.01 - 175,000.00   | 247             | \$40,179,878.00                                | 5.56                                                | \$162,671.57        | 5.806        | 75.65      |      | 727     |
| 175,000.01 - 200,000.00   | 290             | \$54,432,562.00                                | 7.54                                                | \$187,638.49        | 5.788        | 75.61      |      | 735     |
| 200,000.01 - 225,000.00   | 212             | \$45,199,931.00                                | 6.26                                                | \$213,207.22        | 5.756        | 76.44      |      | 728     |
| 225,000.01 - 250,000.00   | 186             | \$44,391,653.00                                | 6.15                                                | \$238,664.80        | 5.776        | 74.65      |      | 731     |
| 250,000.01 - 275,000.00   | 198             | \$51,973,834.00                                | 7.20                                                | \$262,494.11        | 5.754        | 75.15      |      | 732     |
| 275,000.01 - 300,000.00   | 163             | \$47,003,946.00                                | 6.51                                                | \$289,367.77        | 5.773        | 73.69      |      | 732     |
| 300,000.01 - 325,000.00   | 178             | \$56,436,634.00                                | 7.82                                                | \$317,059.74        | 5.747        | 74.82      |      | 735     |
| 325,000.01 - 350,000.00   | 95              | \$35,546,296.00                                | 4.91                                                | \$342,592.59        | 5.725        | 74.76      |      | 736     |
| 350,000.01 - 600,000.00   | 493             | \$215,283,547.00                               | 29.82                                               | \$436,680.62        | 5.841        | 75.31      |      | 731     |
| 600,000.01 - 1,000,000.00 | 97              | \$72,772,692.00                                | 10.22                                               | \$760,543.22        | 5.789        | 71.47      |      | 735     |
| Total:                    | 2,667           | \$722,026,550.00                               | 100.00                                              | \$270,726.12        | 5.798        | 74.81      |      | 732     |

## Current Mortgage Rates of Mortgage Loans

| Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|--------------------|-----------------|------------------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| 4.999 or less      | 34              | \$12,042,121.00                                | 1.67                                                | \$354,327.09        | 4.686        | 72.62      |      | 748     |
| 5.000 - 5.499      | 336             | \$96,475,976.00                                | 13.36                                               | \$287,130.88        | 5.265        | 72.54      |      | 741     |
| 5.500 - 5.999      | 1,503           | \$395,103,466.00                               | 54.72                                               | \$262,876.56        | 5.719        | 74.31      |      | 733     |
| 6.000 - 6.499      | 662             | \$177,603,582.00                               | 24.60                                               | \$268,283.36        | 6.153        | 76.81      |      | 725     |
| 6.500 - 6.999      | 127             | \$39,771,385.00                                | 5.51                                                | \$313,160.51        | 6.601        | 76.81      |      | 722     |
| 7.000 - 7.499      | 5               | \$1,025,020.00                                 | 0.14                                                | \$205,004.00        | 7.004        | 84.29      |      | 723     |
| 7.500 - 7.999      |                 |                                                |                                                     |                     |              |            |      |         |
| 8.000 - 8.499      |                 |                                                |                                                     |                     |              |            |      |         |
| 8.500 - 8.999      |                 |                                                |                                                     |                     |              |            |      |         |
| 9.000 - 9.499      |                 |                                                |                                                     |                     |              |            |      |         |
| 9.500 - 9.999      |                 |                                                |                                                     |                     |              |            |      |         |
| 10.000 - 10.499    |                 |                                                |                                                     |                     |              |            |      |         |
| 10.500 - 10.999    |                 |                                                |                                                     |                     |              |            |      |         |
| 11.000 - 11.499    |                 |                                                |                                                     |                     |              |            |      |         |
| 11.500 - 11.999    |                 |                                                |                                                     |                     |              |            |      |         |
| 12.000 - 12.499    |                 |                                                |                                                     |                     |              |            |      |         |
| 12.500 - 12.999    |                 |                                                |                                                     |                     |              |            |      |         |
| 13.000 - 13.499    |                 |                                                |                                                     |                     |              |            |      |         |
| 13.500 - 13.999    |                 |                                                |                                                     |                     |              |            |      |         |
| Total:             | 2,667           | \$722,026,550.00                               | 100.00                                              | \$270,726.12        | 5.798        | 74.81      |      | 732     |

## Original Term to Maturity of Mortgage Loans

| Original Term (mos) | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|---------------------|-----------------|------------------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| 000 - 180           |                 |                                                |                                                     |                     |              |            |      |         |
| 181 - 240           |                 |                                                |                                                     |                     |              |            |      |         |
| 241 - 360           | 2,667           | \$722,026,550.00                               | 100.00                                              | \$270,726.12        | 5.798        | 74.81      |      | 732     |
| Total:              | 2,667           | \$722,026,550.00                               | 100.00                                              | \$270,726.12        | 5.798        | 74.81      |      | 732     |

## Stated Remaining Term to Maturity of Mortgage Loans

| Remaining Term (mos) | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|----------------------|-----------------|------------------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| 061 - 120            |                 |                                                |                                                     |                     |              |            |      |         |
| 121 - 180            |                 |                                                |                                                     |                     |              |            |      |         |
| 181 - 240            |                 |                                                |                                                     |                     |              |            |      |         |
| 241 - 360            | 2,667           | \$722,026,550.00                               | 100.00                                              | \$270,726.12        | 5.798        | 74.81      |      | 732     |
| 361 - 540            |                 |                                                |                                                     |                     |              |            |      |         |
| Total:               | 2,667           | \$722,026,550.00                               | 100.00                                              | \$270,726.12        | 5.798        | 74.81      |      | 732     |

| Mortgage Insurance | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|--------------------|-----------------|------------------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| No                 | 2,662           | \$706,833,008.00                               | 97.90                                               | \$271,837.57        | 5.793        | 74.50      |      | 732     |
| Yes                | 65              | \$15,172,545.00                                | 2.10                                                | \$233,439.15        | 6.033        | 85.14      |      | 733     |
| Total:             | 2,667           | \$722,026,550.00                               | 100.00                                              | \$270,726.12        | 5.798        | 74.81      |      | 732     |



| Line   | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|--------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 1      | 2,667           | \$722,026,550.00                                  | 100.00%                                                | \$270,726.12           | 5.798        | 74.81      |      | 732     |
| 2      |                 |                                                   |                                                        |                        |              |            |      |         |
| Total: | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

| Seasoning (mos) | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|-----------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 0               | 1,033           | \$282,518,963.00                                  | 39.13%                                                 | \$273,513.03           | 5.796        | 75.75      |      | 730     |
| 1               | 1,115           | \$295,867,579.00                                  | 40.98%                                                 | \$265,352.09           | 5.853        | 74.21      |      | 732     |
| 2               | 491             | \$133,008,632.00                                  | 18.70%                                                 | \$274,966.66           | 5.722        | 74.29      |      | 733     |
| 3               | 14              | \$4,322,063.00                                    | .60%                                                   | \$308,918.79           | 5.295        | 72.27      |      | 738     |
| 4               | 11              | \$3,077,315.00                                    | .43%                                                   | \$275,755.91           | 5.320        | 74.93      |      | 741     |
| 5               | 2               | \$636,000.00                                      | .9%                                                    | \$318,000.00           | 5.156        | 55.74      |      | 713     |
| 7               | 1               | \$575,998.00                                      | .8%                                                    | \$575,998.00           | 3.750        | 77.32      |      | 710     |
| Total:          | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

#### Combined Loan-to-Value Ratios of Mortgage Loans

| Combined LTVs  | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|----------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 0.01 - 25.00   | 1               | \$1,371,328.00                                    | 0.19                                                   | \$171,416.00           | 5.355        | 22.29      |      | 733     |
| 25.01 - 30.00  | 3               | \$659,000.00                                      | 0.09                                                   | \$219,666.67           | 5.824        | 26.16      |      | 771     |
| 30.01 - 35.00  | 13              | \$2,831,861.00                                    | 0.39                                                   | \$217,835.46           | 5.643        | 32.17      |      | 752     |
| 35.01 - 40.00  | 23              | \$5,958,520.00                                    | 0.83                                                   | \$259,066.09           | 5.712        | 37.46      |      | 754     |
| 40.01 - 45.00  | 24              | \$5,951,621.00                                    | 0.82                                                   | \$249,067.54           | 5.685        | 42.61      |      | 743     |
| 45.01 - 50.00  | 29              | \$8,622,497.00                                    | 1.19                                                   | \$297,430.93           | 5.740        | 48.05      |      | 746     |
| 50.01 - 55.00  | 53              | \$13,831,332.00                                   | 1.92                                                   | \$260,968.53           | 5.596        | 52.48      |      | 730     |
| 55.01 - 60.00  | 70              | \$21,491,931.00                                   | 2.98                                                   | \$307,027.59           | 5.762        | 58.08      |      | 734     |
| 60.01 - 65.00  | 167             | \$52,068,823.00                                   | 7.21                                                   | \$311,789.36           | 5.711        | 63.69      |      | 735     |
| 65.01 - 70.00  | 160             | \$52,402,799.00                                   | 7.27                                                   | \$328,079.99           | 5.684        | 68.93      |      | 730     |
| 70.01 - 75.00  | 255             | \$80,422,985.00                                   | 11.14                                                  | \$315,384.27           | 5.880        | 73.59      |      | 736     |
| 75.01 - 80.00  | 1,795           | \$460,675,758.00                                  | 63.80                                                  | \$256,643.85           | 5.813        | 79.74      |      | 732     |
| 80.01 - 85.00  | 19              | \$4,272,050.00                                    | 0.59                                                   | \$224,844.74           | 5.781        | 83.67      |      | 725     |
| 85.01 - 90.00  | 36              | \$8,539,845.00                                    | 1.18                                                   | \$237,217.92           | 6.184        | 89.64      |      | 708     |
| 90.01 - 95.00  | 12              | \$2,831,250.00                                    | 0.39                                                   | \$235,937.50           | 5.907        | 94.67      |      | 718     |
| 95.01 - 100.00 |                 |                                                   |                                                        |                        |              |            |      |         |
| Total:         | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

#### Owner Occupancy of Mortgage Loans

| Owner Occupancy | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|-----------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Owner           | 2,223           | \$616,362,060.00                                  | 85.37                                                  | \$277,016.66           | 5.768        | 75.39      |      | 720     |
| Investment      | 331             | \$78,279,801.00                                   | 10.84                                                  | \$236,494.87           | 6.037        | 70.44      |      | 749     |
| Second Home     | 111             | \$27,384,689.00                                   | 3.79                                                   | \$246,708.91           | 5.798        | 74.20      |      | 751     |
| Total:          | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

#### Property Type of Mortgage Loans

| Property Types             | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|----------------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Single Family Detached     | 1,531           | \$426,146,969.00                                  | 59.02                                                  | \$280,175.52           | 5.784        | 74.14      |      | 730     |
| 2-4 Family Detached        |                 |                                                   |                                                        |                        |              |            |      |         |
| 2-4 Family Attached        | 100             | \$32,813,808.00                                   | 4.54                                                   | \$328,138.08           | 6.101        | 71.49      |      | 735     |
| PUD Detached               | 685             | \$182,214,215.00                                  | 25.24                                                  | \$266,006.15           | 5.768        | 76.41      |      | 733     |
| Single Family Attached     | 11              | \$2,012,540.00                                    | 0.28                                                   | \$182,938.18           | 5.712        | 78.36      |      | 725     |
| Condo 1-4 Stories Attached | 350             | \$78,839,018.00                                   | 10.92                                                  | \$225,254.34           | 5.820        | 76.04      |      | 737     |
| Manufactured Home Detached |                 |                                                   |                                                        |                        |              |            |      |         |
| PUD Attached               |                 |                                                   |                                                        |                        |              |            |      |         |
| Condo 5 Stories+           |                 |                                                   |                                                        |                        |              |            |      |         |
| Total:                     | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

#### Loan Purpose of Mortgage Loans

| Loan Purpose   | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|----------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Purchase       | 1,611           | \$421,112,536.00                                  | 58.32                                                  | \$261,598.22           | 5.808        | 77.86      |      | 729     |
| Cash Out       | 710             | \$201,815,878.00                                  | 27.95                                                  | \$284,247.72           | 5.847        | 69.29      |      | 722     |
| Rate/Term Refi | 346             | \$99,098,136.00                                   | 13.72                                                  | \$286,410.80           | 5.657        | 73.09      |      | 722     |
| Total:         | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

#### Document Type of Mortgage Loans

| Document Type         | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|-----------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Reduced Documentation |                 |                                                   |                                                        |                        |              |            |      |         |
| Full Documentation    | 1,113           | \$278,414,623.00                                  | 38.56                                                  | \$250,147.91           | 5.654        | 76.39      |      | 730     |
| Sated Documentation   | 1,307           | \$374,228,293.00                                  | 51.83                                                  | \$286,326.16           | 5.886        | 76.06      |      | 733     |
| No Ratio              | 85              | \$26,685,904.00                                   | 3.70                                                   | \$313,951.81           | 5.972        | 68.03      |      | 730     |
| No Income/No Asset    | 162             | \$42,697,730.00                                   | 5.91                                                   | \$263,566.23           | 5.862        | 57.78      |      | 715     |
| Total:                | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

Product Type of Mortgage Loans

| Product Type                 | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|------------------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 5/25 LIBOR - 120 Month IO    | 1,569           | \$189,761,358.00                                  | 53.97                                                  | \$248,375.63           | 5.865        | 74.97      |      | 729     |
| 3/27 LIBOR - 120 Month IO    | 399             | \$126,832,653.00                                  | 17.57                                                  | \$117,876.32           | 5.948        | 76.05      |      | 730     |
| 5/25 LIBOR - 120 Month IO    | 23              | \$6,975,300.00                                    | 0.97                                                   | \$103,169.57           | 5.513        | 75.05      |      | 764     |
| 5/25 LIBOR - 60 Month IO     | 175             | \$71,384,013.00                                   | 9.89                                                   | \$407,908.70           | 5.514        | 73.51      |      | 745     |
| 5/25 LIBOR                   | 214             | \$44,721,436.00                                   | 6.47                                                   | \$208,577.84           | 5.812        | 74.54      |      | 729     |
| 5/25 LIBOR                   | 104             | \$28,445,651.00                                   | 3.94                                                   | \$273,515.88           | 5.397        | 71.15      |      | 739     |
| 3/27 LIBOR - 36 Month IO     | 55              | \$20,940,136.00                                   | 2.90                                                   | \$180,729.75           | 5.291        | 76.70      |      | 745     |
| 3/27 LIBOR                   | 59              | \$16,401,663.00                                   | 2.27                                                   | \$177,993.27           | 6.025        | 73.35      |      | 725     |
| 3/27 LIBOR                   | 58              | \$11,897,270.00                                   | 1.65                                                   | \$139,745.40           | 5.414        | 70.89      |      | 732     |
| 6 Month Libor - 120 Month IO | 9               | \$1,887,223.00                                    | 0.37                                                   | \$195,580.00           | 5.552        | 75.46      |      | 746     |
| Total:                       | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

\*\* For ARM loans please break out 2/28, 3/27, 5/25 by percentage

\*\* For IO loans please include length of amortization term and fixed rate term ( 2yr, 3yr, 5yr, 10yr)

Geographical Distribution of Mortgage Loans

| State      | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| California | 896             | \$324,257,705.00                                  | 44.91                                                  | \$261,894.76           | 5.795        | 72.42      |      | 733     |
| Arizona    | 389             | \$84,343,563.00                                   | 11.67                                                  | \$216,554.43           | 5.895        | 75.49      |      | 728     |
| Washington | 287             | \$65,476,569.00                                   | 9.07                                                   | \$228,139.61           | 5.657        | 77.47      |      | 738     |
| Other      | 1,095           | \$243,049,212.00                                  | 34.35                                                  | \$226,528.96           | 5.795        | 75.98      |      | 730     |
| Total:     | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

Prepay Penalty for Mortgage Loans

| Prepay Penalty     | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|--------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Has Prepay Penalty | 773             | \$182,428,728.00                                  | 25.27                                                  | \$236,000.94           | 5.853        | 76.87      |      | 728     |
| None               | 1,894           | \$539,597,822.00                                  | 74.73                                                  | \$284,898.53           | 5.780        | 74.11      |      | 733     |
| Total:             | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

Prepay Term for Mortgage Loans

| Prepay Term       | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|-------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 36                | 773             | \$182,428,728.00                                  | 25.27                                                  | \$236,000.94           | 5.853        | 76.87      |      | 728     |
| No Prepay Penalty | 1,894           | \$539,597,822.00                                  | 74.73                                                  | \$284,898.53           | 5.780        | 74.11      |      | 733     |
| Total:            | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

Fico Scores of Mortgage Loans

| Fico Scores   | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|---------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 620-629       | 5               | \$1,995,900.00                                    | 0.28                                                   | \$249,487.50           | 5.825        | 77.37      |      | 629     |
| 640-649       | 44              | \$10,991,318.00                                   | 1.52                                                   | \$249,802.68           | 5.892        | 73.33      |      | 652     |
| 660-679       | 245             | \$61,479,558.00                                   | 8.51                                                   | \$250,936.97           | 5.914        | 74.27      |      | 669     |
| 680-699       | 306             | \$83,268,455.00                                   | 11.53                                                  | \$272,119.13           | 5.860        | 75.22      |      | 689     |
| 700-719       | 463             | \$126,621,260.00                                  | 17.54                                                  | \$273,453.44           | 5.863        | 76.08      |      | 709     |
| 720-739       | 439             | \$177,281,556.00                                  | 24.56                                                  | \$287,156.16           | 5.807        | 75.47      |      | 729     |
| 740-759       | 445             | \$128,045,911.00                                  | 17.46                                                  | \$283,247.22           | 5.727        | 75.40      |      | 749     |
| 760-779       | 369             | \$99,549,596.00                                   | 13.79                                                  | \$269,782.10           | 5.731        | 74.32      |      | 769     |
| 780-800       | 263             | \$73,402,693.00                                   | 10.17                                                  | \$279,097.69           | 5.707        | 72.36      |      | 788     |
| 800-819       | 85              | \$21,388,703.00                                   | 2.96                                                   | \$251,631.80           | 5.790        | 71.40      |      | 807     |
| Not Available |                 |                                                   |                                                        |                        |              |            |      |         |
| Total:        | 2,667           | \$722,026,550.00                                  | 100.00                                                 | \$270,726.12           | 5.798        | 74.81      |      | 732     |

IO

We need strats broken out in this format for Total ARMs, Total Fixed, Total IO Loans separately  
We also need this for the total pool combined

Original Principal Balances of Mortgage Loans

| Range (\$)                | Number of Loans | Aggregate Original Principal Balance | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|---------------------------|-----------------|--------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| 0-14,999.01               |                 |                                      |                                                     |                     |              |            |      |         |
| 15,000.01 - 50,000.00     |                 | \$787,000.00                         | 0.13                                                | \$65,583.33         | 6.075        | 68.03      |      | 712     |
| 50,000.01 - 75,000.00     | 12              | \$5,231,365.00                       | 0.85                                                | \$91,773.05         | 6.011        | 76.29      |      | 738     |
| 75,000.01 - 100,000.00    | 57              | \$13,342,323.00                      | 2.16                                                | \$115,009.47        | 5.889        | 76.03      |      | 736     |
| 100,000.01 - 125,000.00   | 116             | \$27,100,272.00                      | 4.38                                                | \$138,261.07        | 5.887        | 76.65      |      | 723     |
| 125,000.01 - 150,000.00   | 196             | \$32,381,990.00                      | 5.24                                                | \$162,720.94        | 5.855        | 75.89      |      | 725     |
| 150,000.01 - 175,000.00   | 199             | \$41,578,255.00                      | 7.37                                                | \$187,251.18        | 5.813        | 75.97      |      | 736     |
| 175,000.01 - 200,000.00   | 243             | \$38,364,184.00                      | 6.20                                                | \$213,120.41        | 5.792        | 75.87      |      | 727     |
| 200,000.01 - 225,000.00   | 180             | \$37,935,002.00                      | 6.13                                                | \$238,578.80        | 5.816        | 75.60      |      | 731     |
| 225,000.01 - 250,000.00   | 159             | \$43,117,076.00                      | 6.97                                                | \$262,896.53        | 5.775        | 75.32      |      | 734     |
| 250,000.01 - 275,000.00   | 164             | \$39,189,110.00                      | 6.34                                                | \$289,141.59        | 5.796        | 74.61      |      | 727     |
| 275,000.01 - 300,000.00   | 136             | \$50,802,453.00                      | 8.21                                                | \$317,482.86        | 5.739        | 75.02      |      | 735     |
| 300,000.01 - 333,700.00   | 160             | \$50,823,599.00                      | 4.98                                                | \$342,443.29        | 5.727        | 74.47      |      | 736     |
| 333,700.01 - 350,000.00   | 90              | \$188,221,934.00                     | 30.43                                               | \$436,704.35        | 5.853        | 75.59      |      | 731     |
| 350,000.01 - 600,000.00   | 431             | \$65,671,139.00                      | 10.62                                               | \$754,840.68        | 5.792        | 71.59      |      | 736     |
| 600,000.01 - 1,000,000.00 | 87              |                                      |                                                     |                     |              |            |      |         |
| Total:                    | 2,230           | \$618,548,002.00                     | 100.00                                              | \$277,363.49        | 5.817        | 75.10      |      | 732     |

Principal Balances of Mortgage Loans as of Cut-off Date

| Range (\$)                | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|---------------------------|-----------------|------------------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| 0-14,999.01               |                 |                                                |                                                     |                     |              |            |      |         |
| 15,000.01 - 50,000.00     |                 | \$787,000.00                                   | 0.13                                                | \$65,583.33         | 6.075        | 68.03      |      | 712     |
| 50,000.01 - 75,000.00     | 12              | \$5,231,064.00                                 | 0.85                                                | \$91,773.05         | 6.011        | 76.29      |      | 738     |
| 75,000.01 - 100,000.00    | 57              | \$13,341,098.00                                | 2.16                                                | \$115,009.47        | 5.889        | 76.03      |      | 736     |
| 100,000.01 - 125,000.00   | 116             | \$27,099,170.00                                | 4.38                                                | \$138,261.07        | 5.887        | 76.65      |      | 723     |
| 125,000.01 - 150,000.00   | 196             | \$32,381,467.00                                | 5.24                                                | \$162,720.94        | 5.855        | 75.89      |      | 725     |
| 150,000.01 - 175,000.00   | 199             | \$41,574,937.00                                | 7.37                                                | \$187,251.18        | 5.813        | 75.97      |      | 736     |
| 175,000.01 - 200,000.00   | 243             | \$38,364,673.00                                | 6.20                                                | \$213,120.41        | 5.792        | 75.87      |      | 727     |
| 200,000.01 - 225,000.00   | 180             | \$37,934,029.00                                | 6.13                                                | \$238,578.80        | 5.816        | 75.60      |      | 731     |
| 225,000.01 - 250,000.00   | 159             | \$43,115,031.00                                | 6.97                                                | \$262,896.53        | 5.775        | 75.32      |      | 734     |
| 250,000.01 - 275,000.00   | 164             | \$39,187,256.00                                | 6.34                                                | \$289,141.59        | 5.796        | 74.61      |      | 727     |
| 275,000.01 - 300,000.00   | 136             | \$50,819,896.00                                | 8.21                                                | \$317,482.86        | 5.739        | 75.02      |      | 735     |
| 300,000.01 - 333,700.00   | 160             | \$50,819,896.00                                | 4.98                                                | \$342,443.29        | 5.727        | 74.47      |      | 736     |
| 333,700.01 - 350,000.00   | 90              | \$188,219,573.00                               | 30.43                                               | \$436,704.35        | 5.853        | 75.59      |      | 731     |
| 350,000.01 - 600,000.00   | 431             | \$65,671,139.00                                | 10.62                                               | \$754,840.68        | 5.792        | 71.59      |      | 736     |
| 600,000.01 - 1,000,000.00 | 87              |                                                |                                                     |                     |              |            |      |         |
| Total:                    | 2,230           | \$618,520,590.00                               | 100.00                                              | \$277,363.49        | 5.817        | 75.10      |      | 732     |

Current Mortgage Rates of Mortgage Loans

| Mortgage Rates (%) | Number of Loans | Aggregate Principal Balance as of Cut-off Date | % of Aggregate Principal Balance as of Cut-off Date | AVG CURRENT BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|--------------------|-----------------|------------------------------------------------|-----------------------------------------------------|---------------------|--------------|------------|------|---------|
| 4.999 or less      | 18              | \$8,420,258.00                                 | 1.36                                                | \$467,292.11        | 4.641        | 73.94      |      | 747     |
| 5.000 - 5.499      | 232             | \$72,537,777.00                                | 11.73                                               | \$312,642.83        | 5.271        | 73.08      |      | 741     |
| 5.500 - 5.999      | 1,285           | \$344,497,754.00                               | 55.70                                               | \$268,091.64        | 5.726        | 74.62      |      | 733     |
| 6.000 - 6.499      | 583             | \$157,801,667.00                               | 25.31                                               | \$270,671.81        | 6.152        | 76.68      |      | 725     |
| 6.500 - 6.999      | 109             | \$34,307,684.00                                | 5.55                                                | \$314,749.39        | 6.600        | 76.94      |      | 724     |
| 7.000 - 7.499      | 3               | \$955,450.00                                   | 0.15                                                | \$318,483.33        | 7.000        | 84.19      |      | 723     |
| 7.500 - 7.999      |                 |                                                |                                                     |                     |              |            |      |         |
| 8.000 - 8.499      |                 |                                                |                                                     |                     |              |            |      |         |
| 8.500 - 8.999      |                 |                                                |                                                     |                     |              |            |      |         |
| 9.000 - 9.499      |                 |                                                |                                                     |                     |              |            |      |         |
| 9.500 - 9.999      |                 |                                                |                                                     |                     |              |            |      |         |
| 10.000 - 10.499    |                 |                                                |                                                     |                     |              |            |      |         |
| 10.500 - 10.999    |                 |                                                |                                                     |                     |              |            |      |         |
| 11.000 - 11.499    |                 |                                                |                                                     |                     |              |            |      |         |
| 11.500 - 11.999    |                 |                                                |                                                     |                     |              |            |      |         |
| 12.000 - 12.499    |                 |                                                |                                                     |                     |              |            |      |         |
| 12.500 - 12.999    |                 |                                                |                                                     |                     |              |            |      |         |
| 13.000 - 13.499    |                 |                                                |                                                     |                     |              |            |      |         |
| 13.500 - 13.999    |                 |                                                |                                                     |                     |              |            |      |         |
| Total:             | 2,230           | \$618,510,590.00                               | 100.00                                              | \$277,363.49        | 5.817        | 75.10      |      | 732     |

## Original Term to Maturity of Mortgage Loans

| Original Term (mos) | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|---------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 000 - 180           |                 |                                                   |                                                        |                        |              |            |      |         |
| 181 - 240           | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |
| 241 - 360           |                 |                                                   |                                                        |                        |              |            |      |         |
| Total:              | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

## Stated Remaining Term to Maturity of Mortgage Loans

| Remaining Term (mos) | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|----------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 061 - 120            |                 |                                                   |                                                        |                        |              |            |      |         |
| 121 - 180            |                 |                                                   |                                                        |                        |              |            |      |         |
| 181 - 240            |                 |                                                   |                                                        |                        |              |            |      |         |
| 241 - 300            | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |
| 301 - 360            |                 |                                                   |                                                        |                        |              |            |      |         |
| Total:               | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

| Mortgage Insurance | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|--------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| No                 | 2,186           | \$608,456,464.00                                  | 98.37                                                  | \$278,342.39           | 5.813        | 74.87      |      | 732     |
| Yes                | 44              | \$10,064,126.00                                   | 1.63                                                   | \$238,730.14           | 6.067        | 88.85      |      | 714     |
| Total:             | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

| Lien   | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|--------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 1      | 2,230           | \$618,520,590.00                                  | 100.00%                                                | \$277,363.49           | 5.817        | 75.10      |      | 732     |
| 2      |                 |                                                   |                                                        |                        |              |            |      |         |
| Total: | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

| Severing(mos) | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|---------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 0             | 890             | \$247,135,959.00                                  | 39.96%                                                 | \$277,680.85           | 5.812        | 75.87      |      | 730     |
| 1             | 921             | \$251,215,322.00                                  | 40.62%                                                 | \$272,763.65           | 5.871        | 74.48      |      | 732     |
| 2             | 397             | \$112,899,945.00                                  | 18.25%                                                 | \$284,382.73           | 5.750        | 74.92      |      | 735     |
| 3             | 5               | \$3,242,860.00                                    | 0.5%                                                   | \$350,217.78           | 5.339        | 73.66      |      | 744     |
| 4             | 10              | \$2,814,526.00                                    | 0.4%                                                   | \$281,450.60           | 5.315        | 74.45      |      | 737     |
| 5             | 2               | \$636,000.00                                      | 0.1%                                                   | \$318,000.00           | 5.156        | 55.74      |      | 713     |
| 7             | 1               | \$575,998.00                                      | 0.09%                                                  | \$575,998.00           | 3.750        | 77.32      |      | 710     |
| Total:        | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

## Combined Loan-to-Value Ratios of Mortgage Loans

| Combined LTV's | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|----------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 0.01 - 25.00   | 6               | \$891,328.00                                      | 0.14                                                   | \$148,354.67           | 5.347        | 21.81      |      | 764     |
| 25.01 - 30.00  | 1               | \$655,000.00                                      | 0.11                                                   | \$219,666.67           | 5.824        | 29.16      |      | 771     |
| 30.01 - 35.00  | 8               | \$1,599,000.00                                    | 0.26                                                   | \$199,875.00           | 5.637        | 32.26      |      | 761     |
| 35.01 - 40.00  | 14              | \$4,025,371.00                                    | 0.65                                                   | \$287,526.50           | 5.704        | 37.67      |      | 752     |
| 40.01 - 45.00  | 20              | \$4,981,584.00                                    | 0.81                                                   | \$249,099.20           | 5.714        | 42.79      |      | 740     |
| 45.01 - 50.00  | 22              | \$7,078,412.00                                    | 1.14                                                   | \$321,746.00           | 5.782        | 48.21      |      | 747     |
| 50.01 - 55.00  | 40              | \$10,644,276.00                                   | 1.72                                                   | \$266,106.90           | 5.693        | 52.45      |      | 726     |
| 55.01 - 60.00  | 56              | \$17,889,628.00                                   | 2.89                                                   | \$319,457.64           | 5.781        | 58.10      |      | 737     |
| 60.01 - 65.00  | 139             | \$42,943,512.00                                   | 6.94                                                   | \$308,946.13           | 5.727        | 63.69      |      | 733     |
| 65.01 - 70.00  | 126             | \$43,416,802.00                                   | 7.02                                                   | \$344,377.79           | 5.696        | 61.93      |      | 732     |
| 70.01 - 75.00  | 201             | \$67,851,004.00                                   | 10.97                                                  | \$337,467.18           | 5.917        | 73.99      |      | 726     |
| 75.01 - 80.00  | 1,549           | \$466,096,547.00                                  | 65.64                                                  | \$362,108.81           | 5.826        | 79.74      |      | 732     |
| 80.01 - 85.00  | 16              | \$3,674,750.00                                    | 0.59                                                   | \$239,671.88           | 5.856        | 83.59      |      | 724     |
| 85.01 - 90.00  | 20              | \$4,546,876.00                                    | 0.74                                                   | \$227,343.80           | 6.269        | 89.45      |      | 711     |
| 90.01 - 95.00  | 10              | \$2,312,100.00                                    | 0.37                                                   | \$231,210.00           | 5.934        | 94.60      |      | 709     |
| 95.01 - 100.00 |                 |                                                   |                                                        |                        |              |            |      |         |
| Total:         | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

## Owner Occupancy of Mortgage Loans

| Owner Occupancy | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|-----------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Owner           | 1,335           | \$127,089,742.00                                  | 83.22                                                  | \$284,145.41           | 5.786        | 75.63      |      | 729     |
| Investment      | 281             | \$68,059,692.00                                   | 11.00                                                  | \$242,205.31           | 6.053        | 70.90      |      | 747     |
| Second Home     | 94              | \$23,371,156.00                                   | 3.78                                                   | \$248,629.32           | 5.831        | 75.35      |      | 749     |
| Total:          | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

## Property Type of Mortgage Loans

| Property Types             | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|----------------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Single Family Detached     | 1,381           | \$368,602,289.00                                  | 59.59                                                  | \$287,745.74           | 5.807        | 74.57      |      | 730     |
| 3-4 Family Detached        | 78              | \$26,943,891.00                                   | 4.36                                                   | \$345,434.50           | 6.102        | 72.47      |      | 738     |
| 3-4 Family Attached        |                 |                                                   |                                                        |                        |              |            |      |         |
| PUD Detached               | 584             | \$157,432,608.00                                  | 25.45                                                  | \$269,576.38           | 5.785        | 76.71      |      | 732     |
| Single Family Attached     | 8               | \$1,423,450.00                                    | 0.23                                                   | \$177,931.25           | 5.674        | 77.68      |      | 724     |
| Condo 1-4 Stories Attached | 279             | \$64,118,352.00                                   | 10.37                                                  | \$229,814.88           | 5.835        | 76.34      |      | 736     |
| Manufactured Home Detached |                 |                                                   |                                                        |                        |              |            |      |         |
| PUD Attached               |                 |                                                   |                                                        |                        |              |            |      |         |
| Condo 5 Stories+           |                 |                                                   |                                                        |                        |              |            |      |         |
| Total:                     | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

## Loan Purpose of Mortgage Loans

| Loan Purpose  | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA PICO |
|---------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Purchase      | 1,354           | \$362,799,939.00                                  | 58.66                                                  | \$265,982.36           | 5.820        | 78.07      |      | 735     |
| Cash Out      | 584             | \$171,398,187.00                                  | 27.71                                                  | \$293,490.05           | 5.873        | 69.47      |      | 723     |
| Rate/Term Ref | 282             | \$84,322,464.00                                   | 13.63                                                  | \$299,015.83           | 5.689        | 73.74      |      | 721     |
| Total:        | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

Document Type of Mortgage Loans

| Document Type         | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|-----------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Reduced Documentation |                 |                                                   |                                                        |                        |              |            |      |         |
| Full Documentation    | 903             | \$233,586,162.00                                  | 37.77                                                  | \$258,677.92           | 5.690        | 76.92      |      | 730     |
| Stated Documentation  | 1,122           | \$335,710,135.00                                  | 52.66                                                  | \$290,294.40           | 5.892        | 76.19      |      | 733     |
| No Ratio              | 74              | \$23,904,701.00                                   | 3.86                                                   | \$123,206.50           | 5.984        | 67.93      |      | 731     |
| No Income/No Asset    | 131             | \$35,319,412.00                                   | 5.71                                                   | \$269,613.83           | 5.849        | 57.81      |      | 736     |
| Total:                | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

Product Type of Mortgage Loans

| Product Type                 | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|------------------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 5/25 LIBOR - 120 Month IO    | 1,569           | \$389,703,358.00                                  | 63.01                                                  | \$348,375.63           | 5.865        | 74.97      |      | 739     |
| 3/27 LIBOR - 120 Month IO    | 399             | \$136,832,653.00                                  | 22.11                                                  | \$317,876.31           | 5.948        | 76.05      |      | 730     |
| 5/25 LIBOR - 60 Month IO     | 175             | \$71,384,623.00                                   | 11.54                                                  | \$407,908.70           | 6.514        | 73.51      |      | 745     |
| 3/27 LIBOR - 36 Month IO     | 55              | \$20,346,134.00                                   | 3.39                                                   | \$380,729.75           | 6.291        | 76.70      |      | 745     |
| 5/25 LIBOR - 120 Month IO    | 13              | \$6,978,300.00                                    | 1.13                                                   | \$303,269.57           | 6.513        | 75.05      |      | 764     |
| 6 Month Libor - 120 Month IO | 9               | \$2,687,125.00                                    | 0.43                                                   | \$296,580.00           | 5.552        | 77.46      |      | 746     |
| Total:                       | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

\*\* For ARM loans please break out 2/28, 3/27, 5/25 by percentage

\*\* For IO loans please include length of amortization term and fixed rate term (2yr, 3yr, 5yr, 10yr)

Geographical Distribution of Mortgage Loans

| State      | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| California | 784             | \$287,411,091.00                                  | 46.47                                                  | \$366,395.78           | 5.801        | 72.83      |      | 733     |
| Arizona    | 359             | \$78,422,634.00                                   | 12.68                                                  | \$218,447.45           | 5.908        | 78.58      |      | 728     |
| Washington | 253             | \$37,960,379.00                                   | 6.14                                                   | \$229,092.41           | 5.727        | 77.56      |      | 738     |
| Other      | 834             | \$154,726,486.00                                  | 24.88                                                  | \$233,455.00           | 6.831        | 76.27      |      | 730     |
| Total:     | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

Prepay Penalty for Mortgage Loans

| Prepay Penalty     | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|--------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| Has Prepay Penalty | 704             | \$167,848,848.00                                  | 27.14                                                  | \$238,421.66           | 5.850        | 76.74      |      | 728     |
| None               | 1,526           | \$450,671,742.00                                  | 72.86                                                  | \$295,228.80           | 5.805        | 74.49      |      | 733     |
| Total:             | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

Prepay Term for Mortgage Loans

| Prepay Term       | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|-------------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 36                | 704             | \$167,848,848.00                                  | 27.14                                                  | \$238,421.66           | 5.850        | 76.74      |      | 728     |
| No Prepay Penalty | 1,526           | \$450,671,742.00                                  | 72.86                                                  | \$295,228.80           | 5.805        | 74.49      |      | 733     |
| Total:            | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

Fico Scores of Mortgage Loans

| Fico Scores   | Number of Loans | Aggregate Principal Balance as of<br>Cut-off Date | % of Aggregate Principal Balance<br>as of Cut-off Date | AVG CURRENT<br>BALANCE | WA GROSS CPN | WA COMBLTV | GWAC | WA FICO |
|---------------|-----------------|---------------------------------------------------|--------------------------------------------------------|------------------------|--------------|------------|------|---------|
| 620-639       | 8               | \$1,995,900.00                                    | 0.32                                                   | \$249,457.50           | 5.826        | 77.37      |      | 629     |
| 640-659       | 35              | \$9,446,931.00                                    | 1.53                                                   | \$262,414.75           | 5.944        | 74.66      |      | 652     |
| 660-679       | 200             | \$51,021,421.00                                   | 8.25                                                   | \$255,107.11           | 5.928        | 74.65      |      | 669     |
| 680-699       | 247             | \$68,771,091.00                                   | 11.12                                                  | \$278,425.47           | 5.893        | 75.16      |      | 689     |
| 700-719       | 396             | \$109,047,390.00                                  | 17.63                                                  | \$275,272.20           | 5.874        | 75.99      |      | 709     |
| 720-739       | 376             | \$103,534,673.00                                  | 16.74                                                  | \$275,358.17           | 5.827        | 75.26      |      | 729     |
| 740-759       | 383             | \$110,836,498.00                                  | 17.91                                                  | \$289,312.01           | 5.729        | 75.82      |      | 749     |
| 760-779       | 293             | \$82,809,532.00                                   | 13.39                                                  | \$282,626.35           | 5.759        | 74.44      |      | 769     |
| 780-800       | 227             | \$64,891,062.00                                   | 10.49                                                  | \$285,863.71           | 5.742        | 73.15      |      | 788     |
| 800-819       | 64              | \$16,196,102.00                                   | 2.62                                                   | \$253,064.09           | 5.817        | 72.02      |      | 807     |
| Not Available |                 |                                                   |                                                        |                        |              |            |      |         |
| Total:        | 2,230           | \$618,520,590.00                                  | 100.00                                                 | \$277,363.49           | 5.817        | 75.10      |      | 732     |

# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.**  
**Seller**

**Wells Fargo Bank, N.A.**  
**Master Servicer**

**MortgageIT Securities Corp.**  
**Depositor**

**GMAC Mortgage Corporation**  
**Sub-Servicer**

**June 15, 2005**



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Deal Name: MHL 2005-3

Instructions: Please also provide info on conforming and non-conforming pool (cells have already been formatted in

| Aggregate                |             |
|--------------------------|-------------|
| gross WAC (%)            | 5.798%      |
|                          |             |
|                          |             |
|                          |             |
| wtd avg FICO             | 732         |
| FICO < 600 (%)           | 0.00%       |
| FICO 600-650 (%)         | 0.70%       |
|                          |             |
|                          |             |
| wtd avg LTV (%)          | 74.81%      |
| LTV = 80 (%)             | 47.22%      |
| LTV > 80.01 (%)          | 2.17%       |
| LTV 95.01 -100 (%)       | 0.00%       |
| Full Doc (%)             | 38.56%      |
| Stated Doc (%)           | 51.83%      |
|                          |             |
| purch (%)                | 58.32%      |
| CO refi (%)              | 27.95%      |
| Own Occ (%)              | 85.37%      |
| Prepay Penalty (%)       | 25.27%      |
| wtd avg DTI (%)          | 37.02%      |
| ARM ? (%)                | 100.00%     |
| 2/28 (%)                 | 0.00%       |
| 3/27 (%)                 | 24.39%      |
| 1st Lien (%)             | 100.00%     |
| Avg Loan Balance         | \$ 270,726  |
| # of Loans               | 2,667       |
| Loan Bal < \$100k (%)    | 1.10%       |
| Mtg Rates > 12% (%)      | 0.00%       |
| Manuf Housing (%)        | 0.00%       |
|                          |             |
| (%) & largest state code | CA (44.91%) |
| silent 2nd (%)           | 52.19%      |
| IO loans (%)             | 85.66%      |
| 5yr IO (%)               | 9.89%       |
| 2 yr IO (%)              | 0.00%       |
| IO: FICO                 | 732         |
| IO LTV (%)               | 75.10%      |
| IO DTI (%)               | 37.12%      |
| IO full doc (%)          | 37.77%      |
| IO: purch (%)            | 58.66%      |



# **RMBS New Transaction**

**Computational Materials**

***\$[722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

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**June 15, 2005**



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## 1. PCT BAL

| LTV            | FICO 601-625 | FICO 626-650 | FICO 651-675 | FICO 676-700  | FICO 701-725  | FICO 726-750  | FICO 751-775  | FICO 776-800  | FICO 801-825 | Total          |
|----------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------|----------------|
| 50.00 or Less  | 0.00%        | 0.03%        | 0.20%        | 0.37%         | 0.56%         | 0.71%         | 0.60%         | 0.85%         | 0.36%        | 3.69%          |
| 50.01 to 55.00 | 0.00%        | 0.00%        | 0.19%        | 0.48%         | 0.20%         | 0.26%         | 0.44%         | 0.33%         | 0.03%        | 1.93%          |
| 55.01 to 60.00 | 0.00%        | 0.01%        | 0.22%        | 0.34%         | 0.53%         | 0.87%         | 0.60%         | 0.39%         | 0.02%        | 2.98%          |
| 60.01 to 65.00 | 0.00%        | 0.06%        | 0.66%        | 1.01%         | 1.36%         | 1.22%         | 1.33%         | 1.24%         | 0.31%        | 7.19%          |
| 65.01 to 70.00 | 0.03%        | 0.07%        | 0.91%        | 1.01%         | 1.35%         | 1.42%         | 1.37%         | 0.97%         | 0.18%        | 7.31%          |
| 70.01 to 75.00 | 0.00%        | 0.00%        | 1.37%        | 2.18%         | 2.28%         | 1.89%         | 1.95%         | 1.31%         | 0.19%        | 11.17%         |
| 75.01 to 80.00 | 0.08%        | 0.49%        | 4.12%        | 8.26%         | 15.32%        | 13.95%        | 12.18%        | 7.55%         | 1.64%        | 63.59%         |
| 80.01 to 85.00 | 0.00%        | 0.00%        | 0.04%        | 0.07%         | 0.19%         | 0.18%         | 0.03%         | 0.07%         | 0.00%        | 0.57%          |
| 85.01 to 90.00 | 0.00%        | 0.00%        | 0.20%        | 0.45%         | 0.19%         | 0.15%         | 0.12%         | 0.08%         | 0.00%        | 1.18%          |
| 90.01 to 95.00 | 0.00%        | 0.00%        | 0.00%        | 0.17%         | 0.13%         | 0.00%         | 0.09%         | 0.00%         | 0.00%        | 0.39%          |
| <b>Total:</b>  | <b>0.11%</b> | <b>0.67%</b> | <b>7.91%</b> | <b>14.32%</b> | <b>22.10%</b> | <b>20.65%</b> | <b>18.71%</b> | <b>12.79%</b> | <b>2.74%</b> | <b>100.00%</b> |

## 2. AVG BAL

| LTV            | FICO 601-625      | FICO 626-650      | FICO 651-675      | FICO 676-700      | FICO 701-725      | FICO 726-750      | FICO 751-775      | FICO 776-800      | FICO 801-825      | Total             |
|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 50.00 or Less  | -                 | 244,862.00        | 293,912.40        | 221,327.08        | 239,075.18        | 269,875.63        | 253,442.94        | 280,523.09        | 215,043.75        | 253,550.73        |
| 50.01 to 55.00 | -                 | -                 | 231,705.33        | 312,627.27        | 244,482.00        | 234,202.38        | 243,994.23        | 264,973.78        | 200,000.00        | 257,895.04        |
| 55.01 to 60.00 | -                 | 67,200.00         | 264,500.00        | 307,595.00        | 344,933.73        | 370,494.29        | 269,965.63        | 281,484.70        | 150,000.00        | 307,027.59        |
| 60.01 to 65.00 | -                 | 226,425.00        | 338,189.86        | 316,798.52        | 307,272.00        | 315,610.89        | 274,076.63        | 358,664.44        | 318,263.86        | 312,836.28        |
| 65.01 to 70.00 | 234,500.00        | 258,925.00        | 298,753.95        | 315,657.43        | 423,354.83        | 320,071.31        | 298,942.24        | 334,352.57        | 330,450.00        | 327,781.36        |
| 70.01 to 75.00 | -                 | -                 | 328,580.97        | 349,607.76        | 283,503.47        | 310,856.86        | 320,619.16        | 324,969.17        | 280,741.60        | 316,257.80        |
| 75.01 to 80.00 | 295,600.00        | 270,705.00        | 232,247.54        | 243,458.11        | 257,212.02        | 262,223.76        | 264,180.88        | 264,550.07        | 247,418.29        | 256,638.35        |
| 80.01 to 85.00 | -                 | -                 | 296,000.00        | 252,500.00        | 222,658.33        | 256,800.00        | 240,000.00        | 159,433.33        | -                 | 229,958.33        |
| 85.01 to 90.00 | -                 | -                 | 288,440.00        | 200,949.75        | 339,648.00        | 210,140.00        | 216,639.25        | 303,300.00        | -                 | 237,217.92        |
| 90.01 to 95.00 | -                 | -                 | -                 | 203,033.33        | 233,100.00        | -                 | 340,325.00        | -                 | -                 | 235,937.50        |
| <b>Total:</b>  | <b>275,233.33</b> | <b>252,733.00</b> | <b>263,029.28</b> | <b>264,501.41</b> | <b>269,994.28</b> | <b>275,065.26</b> | <b>271,334.06</b> | <b>282,463.16</b> | <b>253,332.79</b> | <b>270,827.76</b> |

### 3. MIN BAL

| LTV            | FICO 601-625      | FICO 626-650     | FICO 651-675     | FICO 676-700     | FICO 701-725     | FICO 726-750     | FICO 751-775     | FICO 776-800     | FICO 801-825     | Total            |
|----------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 50.00 or Less  | -                 | 244,862.00       | 210,000.00       | 109,697.00       | 70,000.00        | 67,000.00        | 51,000.00        | 100,000.00       | 68,500.00        | 51,000.00        |
| 50.01 to 55.00 | -                 | -                | 169,530.00       | 142,000.00       | 186,316.00       | 95,000.00        | 69,925.00        | 120,800.00       | 200,000.00       | 69,925.00        |
| 55.01 to 60.00 | -                 | 67,200.00        | 110,000.00       | 105,560.00       | 102,000.00       | 168,000.00       | 114,000.00       | 114,800.00       | 150,000.00       | 67,200.00        |
| 60.01 to 65.00 | -                 | 213,000.00       | 130,000.00       | 156,000.00       | 88,000.00        | 108,100.00       | 64,932.00        | 87,253.00        | 98,390.00        | 64,932.00        |
| 65.01 to 70.00 | 234,500.00        | 158,200.00       | 139,900.00       | 115,500.00       | 168,000.00       | 69,416.00        | 59,250.00        | 100,000.00       | 197,000.00       | 59,250.00        |
| 70.01 to 75.00 | -                 | -                | 58,500.00        | 94,292.00        | 38,250.00        | 82,500.00        | 58,500.00        | 97,500.00        | 145,000.00       | 38,250.00        |
| 75.01 to 80.00 | 111,200.00        | 89,919.00        | 87,920.00        | 56,000.00        | 68,000.00        | 80,000.00        | 27,092.00        | 29,553.00        | 96,000.00        | 27,092.00        |
| 80.01 to 85.00 | -                 | -                | 296,000.00       | 182,000.00       | 125,700.00       | 189,600.00       | 240,000.00       | 110,500.00       | -                | 110,500.00       |
| 85.01 to 90.00 | -                 | -                | 225,000.00       | 40,017.00        | 193,321.00       | 128,700.00       | 73,800.00        | 261,000.00       | -                | 40,017.00        |
| 90.01 to 95.00 | -                 | -                | -                | 128,250.00       | 124,900.00       | -                | 286,400.00       | -                | -                | 124,900.00       |
| <b>Total:</b>  | <b>111,200.00</b> | <b>67,200.00</b> | <b>58,500.00</b> | <b>40,017.00</b> | <b>38,250.00</b> | <b>67,000.00</b> | <b>27,092.00</b> | <b>29,553.00</b> | <b>68,500.00</b> | <b>27,092.00</b> |

### 4. LOW DOC (NO DOC or NO RATIO)

| LTV            | FICO 601-625 | FICO 626-650 | FICO 651-675 | FICO 676-700 | FICO 701-725 | FICO 726-750 | FICO 751-775 | FICO 776-800 | FICO 801-825 | Total        |
|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 50.00 or Less  | 0.00%        | 0.00%        | 0.09%        | 0.11%        | 0.26%        | 0.30%        | 0.27%        | 0.54%        | 0.26%        | 1.83%        |
| 50.01 to 55.00 | 0.00%        | 0.00%        | 0.07%        | 0.35%        | 0.09%        | 0.11%        | 0.10%        | 0.02%        | 0.00%        | 0.73%        |
| 55.01 to 60.00 | 0.00%        | 0.00%        | 0.16%        | 0.20%        | 0.10%        | 0.42%        | 0.28%        | 0.24%        | 0.00%        | 1.41%        |
| 60.01 to 65.00 | 0.00%        | 0.00%        | 0.28%        | 0.45%        | 0.71%        | 0.48%        | 0.34%        | 0.52%        | 0.19%        | 2.97%        |
| 65.01 to 70.00 | 0.00%        | 0.00%        | 0.11%        | 0.15%        | 0.09%        | 0.18%        | 0.08%        | 0.00%        | 0.00%        | 0.61%        |
| 70.01 to 75.00 | 0.00%        | 0.00%        | 0.06%        | 0.27%        | 0.18%        | 0.02%        | 0.16%        | 0.12%        | 0.00%        | 0.82%        |
| 75.01 to 80.00 | 0.00%        | 0.00%        | 0.16%        | 0.20%        | 0.36%        | 0.18%        | 0.17%        | 0.10%        | 0.06%        | 1.21%        |
| 80.01 to 85.00 | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.03%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.03%        |
| 85.01 to 90.00 | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.06%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.06%        |
| 90.01 to 95.00 | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        |
| <b>Total:</b>  | <b>0.00%</b> | <b>0.00%</b> | <b>0.93%</b> | <b>1.72%</b> | <b>1.89%</b> | <b>1.70%</b> | <b>1.38%</b> | <b>1.54%</b> | <b>0.51%</b> | <b>9.67%</b> |

# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

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All averages are weighted averages. Stdevs are stdev of mean.

|                            | 2007 | 2008 | 2009 | 2010        |
|----------------------------|------|------|------|-------------|
| FICO avg                   |      |      |      | 712         |
| FICO stdev                 |      |      |      | 59.37       |
| FICO <640 %                |      |      |      | 0.20        |
| FICO <680%                 |      |      |      | 10.31       |
| 10th Percentile FICO       |      |      |      | 677         |
| 90th Percentile FICO       |      |      |      | 764         |
| CLTV w avg                 |      |      |      | 74.81       |
| CLTV >80%                  |      |      |      | 2.17        |
| 10th Percentile CLTV       |      |      |      | 62.6        |
| 90th Percentile CLTV       |      |      |      | 80          |
| SS CLTV %                  |      |      |      | 63.42       |
| % with Silent 2nd          |      |      |      | 52.19       |
| Full Doc %                 |      |      |      | 38.86       |
| Loan Bal avg (000s)        |      |      |      | 270728.12   |
| % Jumbo                    |      |      |      | 64.82       |
| DTI %                      |      |      |      | 37.02       |
| Purch %                    |      |      |      | 58.32       |
| Cash Out %                 |      |      |      | 27.85       |
| Fud %                      |      |      |      | 0           |
| 3 yr ARM >= %              |      |      |      | 99.83       |
| WAC avg                    |      |      |      | 5.79617     |
| WAC stdev                  |      |      |      | 0.36537     |
| 1 <sup>st</sup> Lien %     |      |      |      | 100         |
| Mt %                       |      |      |      | 2.1         |
| CA %                       |      |      |      | 44.81       |
| Inv Prop %                 |      |      |      | 10.84       |
| IG %                       |      |      |      | 85.66       |
| IG non-Full Doc %          |      |      |      | 53.31       |
| Mult-Fam %                 |      |      |      | 4.54        |
| Prim Occ %                 |      |      |      | 85.37       |
| Moody's B&I Base Case Loss |      |      |      | 1.01        |
| S&P BB Loss                |      |      |      | 0.85        |
| Fitch BB Loss              |      |      |      | Not on Deal |

| Category   | Count | WAL   | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| MortgageIT | 100   | 74.81 | 74.81 | 83.42 |       | 732   | 5.798 | 58.32 | 10.84 | 44.91 | 100   | 52.19 | 38.56 | 37.02 | 85.86 | 2.1   |
| Name 2     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Name 3     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Name 4     |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Total      | 100   | 74.81 | 74.81 | 83.42 |       | 732   | 5.798 | 58.32 | 10.84 | 44.91 | 100   | 52.19 | 38.56 | 37.02 | 85.86 | 2.1   |

|                   | WAL   | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY |
|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Investor/2nd Home | 14.63 | 71.41 | 71.41 | 73.42 | 748   | 5.978 | 61.84 | 74.08 | 49.06 | 100   | 16.56 | 31.22 | 35.34 | 88.33 | 1.66  |       |
| Primary Occup     | 85.37 | 75.39 | 75.39 | 85.13 | 729   | 5.788 | 57.72 | 0     | 44.2  | 100   | 58.29 | 39.82 | 37.29 | 85.52 | 2.15  |       |
| Total             | 100   | 74.81 | 74.81 | 83.42 | 732   | 5.798 | 58.32 | 10.84 | 44.91 | 100   | 52.19 | 38.56 | 37.02 | 85.86 | 2.1   |       |

|          | WAL   | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY |
|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Full     | 38.96 | 78.38 | 78.38 | 88.02 | 733   | 5.854 | 58.85 | 8.48  | 38.31 | 100   | 57.45 | 100   | 38.18 | 83.8  | 2.17  |       |
| Non-Full | 61.44 | 73.82 | 73.82 | 81.79 | 733   | 5.888 | 57.96 | 12.32 | 50.3  | 100   | 48.88 | 0     | 38.18 | 86.77 | 2.06  |       |
| Total    | 100   | 74.81 | 74.81 | 83.42 | 732   | 5.798 | 58.32 | 10.84 | 44.91 | 100   | 52.19 | 38.56 | 37.02 | 85.86 | 2.1   |       |

|              | WAL   | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY |
|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2 or 3-yr IO | 20.47 | 76.14 | 76.14 | 85.78 | 732   | 5.855 | 60.19 | 11.01 | 56.2  | 100   | 56.83 | 30.48 | 37.48 | 100   | 1.82  |       |
| Other IO     | 65.2  | 74.77 | 74.77 | 83.55 | 732   | 5.805 | 58.18 | 11    | 43.41 | 100   | 52.6  | 40.05 | 37    | 100   | 1.57  |       |
| Non-IO       | 14.34 | 73.1  | 73.1  | 78.44 | 732   | 5.886 | 58.34 | 9.87  | 35.6  | 100   | 39.68 | 43.31 | 38.47 | 0     | 4.84  |       |
| Total        | 100   | 74.81 | 74.81 | 83.42 | 732   | 5.786 | 58.32 | 10.84 | 44.91 | 100   | 52.19 | 38.56 | 37.02 | 85.86 | 2.1   |       |

| Category | Count | WAL   | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY |
|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 0-600    |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 601-640  | 0.28  | 77.37 | 77.37 | 82.64 | 628   | 5.826 | 5.57  | 0     | 55.31 | 100   | 56.43 | 100   | 38.38 | 100   | 0     |       |
| 641-680  | 10.04 | 74.13 | 74.13 | 60.23 | 887   | 5.91  | 29.36 | 3.37  | 42.55 | 100   | 40.14 | 53.33 | 38.24 | 83.44 | 3.25  |       |
| 681-700  | 11.53 | 75.22 | 75.22 | 82.77 | 838   | 5.86  | 45.97 | 0.95  | 44.48 | 100   | 47.83 | 42.82 | 37.40 | 82.59 | 4.89  |       |
| 700>=    | 78.15 | 74.63 | 74.63 | 83.93 | 747   | 5.779 | 64.05 | 13.3  | 45.24 | 100   | 54.36 | 35.0  | 38.8  | 86.35 | 1.55  |       |
| Total    | 100   | 74.81 | 74.81 | 83.42 | 732   | 5.798 | 58.32 | 10.84 | 44.91 | 100   | 52.19 | 38.56 | 37.02 | 85.86 | 2.1   |       |

| Category | Count | WAL   | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY | WALTY |
|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1st Lien | 100   | 74.81 | 74.81 | 83.42 | 732   | 5.798 | 58.32 | 10.84 | 44.91 | 100   | 52.19 | 38.56 | 37.02 | 85.86 | 2.1   |       |
| 2nd Lien |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Total    | 100   | 74.81 | 74.81 | 83.42 | 732   | 5.798 | 58.32 | 10.84 | 44.91 | 100   | 52.19 | 38.56 | 37.02 | 85.86 | 2.1   |       |



# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.**  
**Seller**

**Wells Fargo Bank, N.A.**  
**Master Servicer**

**MortgageIT Securities Corp.**  
**Depositor**

**GMAC Mortgage Corporation**  
**Sub-Servicer**

**June 15, 2005**



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|                        |                 |
|------------------------|-----------------|
| <b>Pool Info</b>       |                 |
| Conforming             | 66.82           |
| Non Conforming         | 33.18           |
| Prefunding (if any)    |                 |
| No of Loans            | 2667            |
| Average Loan Size      | 270726.12       |
| WAC                    | 5.79817         |
| WA LTV                 | 74.81           |
| LTV Range              | 16.71 to 95     |
| WA Combined LTV        | 83.42           |
| Combined LTV Range     | 16.71 to 100    |
| % First Lien           | 100             |
| % Owner Occ            | 85.37           |
| % Investment           | 10.84           |
| % Second Homes         | 3.79            |
| % Purchase             | 58.32           |
| % Cash out             | 27.95           |
| % Full Doc             | 38.56           |
| % Full Alternate Doc   | 0               |
| % Limited Doc          | 0               |
| % Stated Income        | 51.83           |
| % No documentation     | 9.61            |
| WA FICO                | 732             |
| FICO Range             | 621 to 819      |
| <b>LTV Info</b>        | <b>Ave FICO</b> |
| LTVs > 80%             | 714             |
| LTV s> 90%             | 718             |
| 95.01-100%             | 0               |
| 90.01-95%              | 718             |
| 85.01-90%              | 708             |
| 80.01-85%              | 725             |
| 75.01-80%              | 732             |
| 70.01-75%              | 726             |
| 65.01-70%              | 730             |
| 60.01-65%              | 735             |
| 55.01-60%              | 734             |
| 50.01-55%              | 730             |
| below 50%              | 749             |
| <b>Risk Tiering</b>    |                 |
| Rate Premium Over 1.5% |                 |
| Average Seasoned       | 1               |
| Seasoning > 3m         | 0.59            |
| Delinquent             | 0.688           |

|                             |       |
|-----------------------------|-------|
| <b><u>Product Type</u></b>  |       |
| Fixed Rate                  | 0     |
| Floating Rate               | 100   |
| 2/28 Float                  | 0     |
| 3/27 Float                  | 24.39 |
| 5/25 Float                  | 75.24 |
| 6m Libor                    | 80.65 |
| 1yr Libor                   | 12    |
| 1m Libor                    | 0     |
| 1yr CMT                     | 7.35  |
| MTA                         |       |
| Neg AM %                    | 0     |
| Total IO                    | 85.66 |
| 2 Yr IO                     | 0     |
| 3 Yr IO                     | 2.9   |
| 5 Yr IO                     | 9.89  |
| 10 Yr IO                    | 72.88 |
| <b><u>LOAN SIZE</u></b>     |       |
| Loans < 100k                | 1.1   |
| Loans > 500k                | 18.2  |
| Loans > 800k                | 4.23  |
| Loans > 1m                  | 0     |
| Loans > 2m                  | 0     |
| Top loan                    | 0.13% |
| Top 5 loans                 | 0.69% |
| Top 10 loans                | 1.38% |
| <b><u>GEOGRAPHIC</u></b>    |       |
| California                  | 44.91 |
| Nevada                      | 3.67  |
| North California            | 20.28 |
| South California            | 24.63 |
| Florida                     | 5.95  |
| Georgia                     | 0.92  |
| Illinois                    | 4     |
| Michigan                    | 0.19  |
| Texas                       | 1.52  |
| New York                    | 1.98  |
| New Jersey                  | 0.59  |
| Virginia                    | 1.61  |
| North Carolina              | 0.65  |
| South Carolina              | 0     |
| Ohio                        | 0.06  |
| Mass                        | 0.47  |
| Washington State            | 9.07  |
| Arizona                     | 11.67 |
| <b><u>Property Type</u></b> |       |
| Single Prop                 | 59.02 |
| PUD                         | 25.24 |
| 2-4 Family                  | 4.54  |
| Condo                       | 10.92 |

| <u>FICO</u>  | <u>Ave LTV</u> |
|--------------|----------------|
| Fico < 600   |                |
| Fico < 680   | 74.22          |
| 601 to 620   | 0              |
| 621 to 640   | 77.37          |
| 641 to 660   | 74.55          |
| 661 to 680   | 74.13          |
| 681 to 700   | 75.28          |
| 701 to 720   | 76.1           |
| 721 to 740   | 75.55          |
| 741 to 760   | 75.36          |
| 761 to 780   | 74.09          |
| 781 to 800   | 72.31          |
| 801 plus     | 71.29          |
| <u>DTI</u>   |                |
| Average DTI  | 37.02          |
| 40.01 to 45% | 27.13          |
| 45.01 to 50% | 5.09           |
| 50.01 to 55  | 0.67           |
| 55% plus     | 0.37           |

# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

# **MortgageIT**

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Deal Name: MHL 2005-3

Detailed collateral info

|                    | # of Loans | Balance        | Avg. Balance | % of group<br>balance | WAC   | WARM   | FICO | CLTV  | CLTV with Sil Sec | DTI   | % of Full Doc | % of Primary<br>Owner | % Single<br>Family/PUD | % of IO loans | % Cashout |
|--------------------|------------|----------------|--------------|-----------------------|-------|--------|------|-------|-------------------|-------|---------------|-----------------------|------------------------|---------------|-----------|
| Aggregated         | 2,667      | 722,026,550.00 | 270,726.12   | 100.00%               | 5.798 | 359.00 | 732  | 74.81 | 83.42             | 37.02 | 38.36         | 85.37                 | 84.26                  | 83.66         | 27.95     |
| 2nd Lien           |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| 0-75k              | 27         | 1,584,150.00   | 58,672.22    | 0.22%                 | 6.027 | 359.00 | 729  | 66.97 | 72.24             | 32.87 | 44.87         | 82.75                 | 62.40                  | 49.68         | 35.72     |
| 700-800k           | 19         | 14,326,060.00  | 754,003.16   | 1.98%                 | 5.653 | 359.00 | 745  | 66.86 | 70.16             | 37.31 | 36.88         | 78.65                 | 79.02                  | 89.31         | 31.95     |
| 800-900k           | 14         | 11,957,486.00  | 854,106.14   | 1.66%                 | 5.728 | 359.00 | 734  | 71.49 | 73.97             | 33.93 | 35.99         | 85.81                 | 79.08                  | 79.06         | 21.92     |
| 900k-\$1MM         | 19         | 18,819,600.00  | 979,978.95   | 2.58%                 | 6.020 | 359.00 | 725  | 68.86 | 72.54             | 37.02 | 26.32         | 84.12                 | 79.17                  | 84.79         | 36.39     |
| >100mm             |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| FICO               |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| N/A                |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| <600               |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| 600-620            |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| 621-640            | 8          | 1,995,900.00   | 249,487.50   | 0.28%                 | 5.826 | 360.00 | 629  | 77.37 | 82.64             | 38.36 | 100.00        | 100.00                | 80.40                  | 100.00        | 26.25     |
| 641-660            | 62         | 15,872,026.00  | 252,774.61   | 2.17%                 | 5.933 | 359.00 | 654  | 74.55 | 78.54             | 38.63 | 67.74         | 92.74                 | 96.11                  | 87.53         | 56.27     |
| 661-680            | 250        | 63,098,352.00  | 252,393.41   | 8.74%                 | 5.898 | 359.00 | 671  | 74.13 | 81.10             | 37.91 | 47.58         | 97.16                 | 84.68                  | 81.65         | 48.09     |
| 2nd Home           | 111        | 27,384,689.00  | 246,708.91   | 3.79%                 | 5.798 | 359.00 | 751  | 74.20 | 78.38             | 33.40 | 34.24         | 0.00                  | 78.98                  | 85.34         | 14.08     |
| Invest Property    | 331        | 78,279,801.00  | 236,494.87   | 10.84%                | 6.037 | 359.00 | 749  | 70.44 | 71.69             | 36.12 | 30.16         | 0.00                  | 65.47                  | 86.94         | 33.25     |
| IO loans           | 2,230      | 618,520,590.00 | 277,363.49   | 85.66%                | 5.817 | 359.00 | 732  | 75.10 | 84.09             | 37.12 | 37.77         | 85.22                 | 85.05                  | 100.00        | 27.71     |
| Silent 2nds        | 1,420      | 376,808,536.00 | 265,358.12   | 52.19%                | 5.790 | 359.00 | 732  | 77.72 | 94.22             | 37.66 | 42.45         | 95.36                 | 86.48                  | 89.10         | 11.73     |
| Documentation Type |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| no doc             | 162        | 42,697,730.00  | 263,566.23   | 5.91%                 | 5.862 | 359.00 | 735  | 57.78 | 59.91             | -     | 0.00          | 88.90                 | 88.21                  | 82.72         | 55.72     |
| stated             | 1,307      | 374,228,293.00 | 286,326.16   | 51.83%                | 5.886 | 359.00 | 733  | 78.06 | 85.12             | 36.19 | -             | 84.64                 | 82.24                  | 87.04         | 24.72     |
| No ratio           | 85         | 26,685,804.00  | 313,951.81   | 3.70%                 | 5.972 | 359.00 | 730  | 58.03 | 70.05             | -     | -             | 60.87                 | 85.69                  | 89.58         | 59.40     |
| 2-4 family         | 100        | 32,813,808.00  | 328,138.08   | 4.54%                 | 6.101 | 359.00 | 735  | 71.49 | 74.54             | 36.07 | 24.83         | 47.24                 | -                      | 82.11         | 35.56     |
| cash out           | 710        | 201,815,878.00 | 284,247.72   | 27.95%                | 5.947 | 359.00 | 722  | 69.29 | 72.34             | 36.54 | 34.52         | 85.19                 | 86.18                  | 84.93         | 100.00    |
| mortgage rate      |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| 8.5-9              |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| 9.01-10            |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| LTV                |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| 80-85              | 1,337      | 345,184,426.00 | 258,178.33   | 47.81%                | 5.829 | 359.00 | 733  | 80.05 | 91.43             | 37.28 | 42.47         | 89.69                 | 84.00                  | 88.96         | 12.57     |
| 85.01-90           | 36         | 8,539,845.00   | 237,217.92   | 1.18%                 | 6.184 | 359.00 | 708  | 89.64 | 89.58             | 37.02 | 26.59         | 85.81                 | 87.21                  | 53.24         | 21.30     |
| 90.01-95           | 12         | 2,831,250.00   | 235,937.50   | 0.39%                 | 5.907 | 359.00 | 718  | 94.67 | 94.67             | 38.91 | 66.90         | 100.00                | 80.26                  | 81.68         | -         |
| 95.01-100          |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| States             |            |                |              |                       |       |        |      |       |                   |       |               |                       |                        |               |           |
| Utah               | 7          | 1,122,410.00   | 160,344.29   | 0.16%                 | 5.965 | 359.00 | 702  | 86.60 | 92.97             | 39.96 | 55.79         | 100.00                | 100.00                 | 82.71         | -         |
| California         | 896        | 324,257,706.00 | 361,894.76   | 44.91%                | 5.796 | 359.00 | 733  | 72.42 | 78.61             | 37.52 | 31.18         | 84.01                 | 82.10                  | 88.64         | 37.75     |
| NY                 | 40         | 14,323,124.00  | 358,078.10   | 1.98%                 | 5.754 | 359.00 | 723  | 69.61 | 78.77             | 32.01 | 34.05         | 94.93                 | 70.00                  | 71.43         | 24.70     |
| FL                 | 200        | 42,924,902.00  | 214,624.51   | 5.95%                 | 5.901 | 359.00 | 734  | 76.25 | 84.16             | 36.22 | 35.41         | 81.58                 | 79.14                  | 87.56         | 21.89     |



# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.**  
**Seller**

**Wells Fargo Bank, N.A.**  
**Master Servicer**

**MortgageIT Securities Corp.**  
**Depositor**

**GMAC Mortgage Corporation**  
**Sub-Servicer**

**June 15, 2005**



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# Debt-to-Income Ratios

| Range of Debt-to-Income Ratios (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | Percent of Mortgage Pool | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Weighted Average DTI | Percent Full Doc | Percent Owner Occupied | Percent Single Family PUD | Percent Cashout |
|------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------|-------------------------------|---------------------------------------|-------------------------------|----------------------|------------------|------------------------|---------------------------|-----------------|
| 25.00 or less                      | 425                      | \$111,040,672                           | 15.38%                   | 5.84%                   | 738                           | \$261,272                             | 65.79%                        | 19.61%               | 17.56%           | 76.88%                 | 85.24%                    | 44.78%          |
| 25.01 - 30.00                      | 249                      | 60,770,890                              | 8.42                     | 5.76                    | 735                           | 244,060                               | 74.98                         | 27.96                | 36.74            | 82.69                  | 81.27                     | 33.99           |
| 30.01 - 35.00                      | 442                      | 117,645,356                             | 16.29                    | 5.81                    | 730                           | 266,166                               | 75.58                         | 32.88                | 34.45            | 85.21                  | 82.45                     | 28.4            |
| 35.01 - 40.00                      | 690                      | 192,416,598                             | 26.65                    | 5.798                   | 732                           | 278,865                               | 76.9                          | 37.83                | 35.91            | 88.95                  | 85.36                     | 21.87           |
| 40.01 - 45.00                      | 700                      | 195,905,870                             | 27.13                    | 5.813                   | 729                           | 279,866                               | 77.03                         | 42.58                | 46.63            | 85.01                  | 84.17                     | 23.83           |
| 45.01 - 50.00                      | 132                      | 36,748,794                              | 5.09                     | 5.865                   | 731                           | 278,400                               | 76.3                          | 47.28                | 77.49            | 97.68                  | 86.81                     | 21.25           |
| 50.01 - 55.00                      | 19                       | 4,837,324                               | 0.67                     | 5.557                   | 725                           | 254,596                               | 76.71                         | 52.39                | 92.57            | 94.81                  | 87.4                      | 21.61           |
| 55.01 - 60.00                      | 8                        | 1,992,246                               | 0.28                     | 5.69                    | 696                           | 248,031                               | 74.15                         | 57.37                | 100              | 100                    | 87.2                      | 19.93           |
| 65.01 - 70.00                      | 1                        | 348,800                                 | 0.05                     | 5.875                   | 789                           | 348,800                               | 80                            | 67                   | 100              | 0                      | 0                         | 0               |
| 90.01 - 95.00                      | 1                        | 320,000                                 | 0.04                     | 5.25                    | 811                           | 320,000                               | 76.19                         | 92.58                | 100              | 100                    | 100                       | 0               |
| Total:                             | 2,667                    | \$722,026,550                           | 100.00%                  | 5.80%                   | 732                           | \$270,726                             | 74.81%                        | 37.02%               | 38.56%           | 85.37%                 | 84.26%                    | 27.95%          |

# **RMBS New Transaction**

## **Computational Materials**

***[\$722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

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**June 15, 2005**



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## Pool Data Deal Ticker:

### Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.

| Pool Summary                         |             |
|--------------------------------------|-------------|
| Total Issue Balance (USD)            | 713,719,000 |
| Original Mortgage Pool Balance (USD) | 722,105,587 |
| Current Mortgage Pool Balance (USD)  | 722,026,550 |
| Total Number of Loans                | 2,867       |
| Average Loan Balance (USD)           | 270,726     |
| 1st lien (%age)                      | 100.0%      |
| 2nd lien (%age)                      | 0.0%        |
| WA FICO                              | 732         |
| - Minimum FICO                       | 621         |
| - Maximum FICO                       | 819         |
| WA LTV                               | 74.8%       |
| - Minimum LTV                        | 95.0%       |
| - Maximum LTV                        | 16.7%       |
| WA DTI                               | 33.3%       |
| - Minimum DTI                        | 0.0%        |
| - Maximum DTI                        | 92.6%       |
| WA Age (Months)                      | 1           |
| WA Remaining Term (Months)           | 359         |
| Aquired Loans                        | NA          |
| North California (% of Pool)         | 20.3%       |
| South California (% of Pool)         | 24.6%       |

| North California                      |       |
|---------------------------------------|-------|
| % of State                            | 45.2% |
| WA FICO                               | 731   |
| - Minimum FICO                        | 628   |
| - Maximum FICO                        | 816   |
| WA LTV                                | 72.12 |
| - Minimum LTV                         | 20.51 |
| - Maximum LTV                         | 95    |
| Highest Zip-Code Density (% of State) | 0.9%  |
| Zip-Code with Highest Density         | 95630 |

| South California                      |       |
|---------------------------------------|-------|
| % of State                            | 54.8% |
| WA FICO                               | 734   |
| Minimum FICO                          | 625   |
| Maximum FICO                          | 819   |
| WA LTV                                | 72.67 |
| Minimum LTV                           | 21.1  |
| Maximum LTV                           | 90    |
| Highest Zip-Code Density (% of State) | 1.2%  |
| Zip-Code with Highest Density         | 93063 |

| Classification          | Total       | Check                    |
|-------------------------|-------------|--------------------------|
| Mortgage Type           | 722,026,550 | <input type="checkbox"/> |
| Loan-to-Value           | 722,026,550 | <input type="checkbox"/> |
| FICO                    | 722,026,550 | <input type="checkbox"/> |
| Purpose                 | 722,026,550 | <input type="checkbox"/> |
| Occupancy               | 722,026,550 | <input type="checkbox"/> |
| Loan Balance            | 722,026,550 | <input type="checkbox"/> |
| Property Type           | 722,026,550 | <input type="checkbox"/> |
| Documentation Type      | 722,026,550 | <input type="checkbox"/> |
| Fixed Period            | 722,026,550 | <input type="checkbox"/> |
| Debt-to-Income Ratio    | 722,026,550 | <input type="checkbox"/> |
| Geographic Distribution | 722,026,550 | <input type="checkbox"/> |

| Per Annum Fees |    |
|----------------|----|
| Servicer Fees  | 38 |
| Cost of Carry  | NA |



## Pool Data

### Deal Ticker:

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| Mortgage Type                  | WA LTV | WA FICO | Balance     |
|--------------------------------|--------|---------|-------------|
| Classic 30yr FRM               | 0%     | -       | -           |
| Classic 15yr FRM               | 0%     | -       | -           |
| Classic ARM                    | 0%     | -       | -           |
| Classic 15/30 Balloon          | 0%     | -       | -           |
| Classic 5/1 Hybrid             | 73%    | 732     | 103,505,960 |
| Classic 5/1 IO Hybrid          | 75%    | 732     | 618,520,590 |
| 5/1 Hybrid w/3 year IO feature | 0%     | -       | -           |

| LTV          | WA LTV | WA FICO | Balance     |
|--------------|--------|---------|-------------|
| 0.01-20.00   | 17%    | 810     | 58,500      |
| 20.01-25.00  | 23%    | 750     | 1,302,828   |
| 25.01-30.00  | 29%    | 771     | 659,000     |
| 30.01-35.00  | 32%    | 752     | 2,831,861   |
| 35.01-40.00  | 37%    | 754     | 5,958,520   |
| 40.01-45.00  | 43%    | 743     | 5,953,621   |
| 45.01-50.00  | 48%    | 746     | 8,625,487   |
| 50.01-55.00  | 52%    | 730     | 13,831,332  |
| 55.01-60.00  | 58%    | 734     | 21,491,931  |
| 60.01-65.00  | 64%    | 735     | 52,068,823  |
| 65.01-70.00  | 69%    | 730     | 52,492,789  |
| 70.01-75.00  | 74%    | 726     | 80,422,988  |
| 75.01-80.00  | 80%    | 732     | 480,675,705 |
| 80.01-85.00  | 84%    | 725     | 4,272,050   |
| 85.01-90.00  | 90%    | 708     | 8,539,845   |
| 90.01-95.00  | 95%    | 718     | 2,831,250   |
| 95.01-100.00 | 0%     | -       | -           |



## Pool Data

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### Deal Ticker:

| FICO      | WA LTV | WA FICO | Balance     |
|-----------|--------|---------|-------------|
| 321 - 340 | 0%     | -       | -           |
| 341 - 360 | 0%     | -       | -           |
| 361 - 380 | 0%     | -       | -           |
| 381 - 400 | 0%     | -       | -           |
| 401 - 420 | 0%     | -       | -           |
| 421 - 440 | 0%     | -       | -           |
| 441 - 460 | 0%     | -       | -           |
| 461 - 480 | 0%     | -       | -           |
| 481 - 500 | 0%     | -       | -           |
| 501 - 520 | 0%     | -       | -           |
| 521 - 540 | 0%     | -       | -           |
| 541 - 560 | 0%     | -       | -           |
| 561 - 580 | 0%     | -       | -           |
| 581 - 600 | 0%     | -       | -           |
| 601 - 620 | 0%     | -       | -           |
| 621 - 640 | 77%    | 629     | 1,995,900   |
| 641 - 660 | 75%    | 654     | 15,672,026  |
| 661 - 680 | 74%    | 671     | 63,098,352  |
| 681 - 700 | 75%    | 691     | 84,620,755  |
| 701 - 720 | 76%    | 710     | 128,568,691 |
| 721 - 740 | 76%    | 730     | 117,219,581 |
| 741 - 760 | 75%    | 750     | 123,759,156 |
| 761 - 780 | 74%    | 770     | 99,745,590  |
| 781 - 800 | 72%    | 789     | 69,155,097  |
| 801 - 820 | 71%    | 808     | 20,191,402  |
| > 820     | 0%     | -       | -           |
| Unknown   | 0%     | -       | -           |





## Pool Data

Deal Ticker:

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2. Please enter 0 for blanks.

| LTV          | MIG% | WA FICO | Balance with MIG |
|--------------|------|---------|------------------|
| 0.01-20.00   | 0%   | 0       | 0                |
| 20.01-25.00  | 0%   | 0       | 0                |
| 25.01-30.00  | 0%   | 0       | 0                |
| 30.01-35.00  | 0%   | 0       | 0                |
| 35.01-40.00  | 0%   | 0       | 0                |
| 40.01-45.00  | 0%   | 0       | 0                |
| 45.01-50.00  | 0%   | 0       | 0                |
| 50.01-55.00  | 0%   | 0       | 0                |
| 55.01-60.00  | 0%   | 0       | 0                |
| 60.01-65.00  | 0%   | 0       | 0                |
| 65.01-70.00  | 0%   | 0       | 0                |
| 70.01-75.00  | 0%   | 0       | 0                |
| 75.01-80.00  | 0%   | 0       | 0                |
| 80.01-85.00  | 89%  | 722     | 3,802,450        |
| 85.01-90.00  | 100% | 708     | 8,539,845        |
| 90.01-95.00  | 100% | 718     | 2,831,250        |
| 95.01-100.00 | 0%   | 0       | 0                |

| Purpose              | WA LTV | WA FICO | Balance     |
|----------------------|--------|---------|-------------|
| Purchase             | 78%    | 739     | 421,112,536 |
| Cash-Out/Refinancing | 73%    | 722     | 99,098,136  |
| Refinancing          | 69%    | 722     | 201,815,878 |

| Occupancy  | WA LTV | WA FICO | Balance     |
|------------|--------|---------|-------------|
| Owner      | 75%    | 729     | 616,362,060 |
| Investment | 70%    | 749     | 78,279,801  |
| 2nd Home   | 74%    | 751     | 27,384,689  |



## Pool Data

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| Loan Balance | WA LTV | WA FICO | Balance     |
|--------------|--------|---------|-------------|
| <\$200,000   | 76%    | 730     | 151,218,017 |
| <\$400,000   | 75%    | 732     | 352,633,871 |
| <\$600,000   | 76%    | 731     | 140,201,970 |
| >\$600,000   | 71%    | 735     | 77,972,692  |

| Property Type | WA LTV | WA FICO | Balance     |
|---------------|--------|---------|-------------|
| SFR           | 74%    | 730     | 428,159,509 |
| PUD           | 78%    | 733     | 182,214,215 |
| CND           | 76%    | 737     | 78,839,018  |
| 2-4 Family    | 71%    | 735     | 32,813,808  |

| Documentation Type | WA LTV | WA FICO | Balance     |
|--------------------|--------|---------|-------------|
| Full               | 76%    | 730     | 278,414,623 |
| Reduced            | 0%     | -       | -           |
| SISA               | 76%    | 733     | 374,228,293 |
| NISA               | 0%     | -       | -           |
| NINA               | 0%     | -       | -           |
| NAV                | 58%    | 735     | 42,697,730  |
| No Ratio           | 68%    | 730     | 26,685,904  |
| Alt                | 0%     | -       | -           |



## Pool Data

### Deal Ticker:

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| Fixed Period (Months) | WA LTV | WA FICO | Balance     |
|-----------------------|--------|---------|-------------|
| 1                     | 0%     | -       | -           |
| 3                     | 0%     | -       | -           |
| 6                     | 77%    | 748     | 2,687,220   |
| 12                    | 0%     | -       | -           |
| 24                    | 0%     | -       | -           |
| 36                    | 76%    | 731     | 176,111,662 |
| 60                    | 75%    | 732     | 543,227,668 |
| 84                    | 0%     | -       | -           |
| >=120                 | 0%     | -       | -           |

| DTI           | WA LTV | WA FICO | Balance     |
|---------------|--------|---------|-------------|
| 0.01 - 5.00   | 62%    | 733     | 69,383,634  |
| 5.01 - 10.00  | 51%    | 735     | 2,055,500   |
| 10.01 - 15.00 | 70%    | 750     | 5,207,037   |
| 15.01 - 20.00 | 75%    | 751     | 11,317,861  |
| 20.01 - 25.00 | 74%    | 742     | 23,076,640  |
| 25.01 - 30.00 | 75%    | 735     | 60,770,890  |
| 30.01 - 35.00 | 76%    | 730     | 117,645,356 |
| 35.01 - 40.00 | 77%    | 732     | 192,416,598 |
| 40.01 - 45.00 | 77%    | 729     | 195,905,870 |
| 45.01 - 50.00 | 76%    | 731     | 36,748,784  |
| 50.01 - 55.00 | 77%    | 725     | 4,837,324   |
| > 55.00       | 75%    | 722     | 2,661,046   |
| Unknown       | 0%     | -       | -           |



## Pool Data

### Deal Ticker:

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| Geographic Distribution | WA LTV | WA FICO | Balance     |
|-------------------------|--------|---------|-------------|
| AK                      | 80%    | 695     | 344,000     |
| AL                      | 80%    | 745     | 707,625     |
| AR                      | 80%    | 680     | 129,750     |
| AS                      | 0%     | -       | -           |
| AZ                      | 78%    | 728     | 84,243,663  |
| CA                      | 72%    | 733     | 324,257,706 |
| CO                      | 78%    | 728     | 18,084,749  |
| CT                      | 68%    | 732     | 3,233,667   |
| CZ                      | 0%     | -       | -           |
| DC                      | 0%     | -       | -           |
| DE                      | 74%    | 722     | 585,400     |
| FL                      | 78%    | 734     | 42,924,902  |
| GA                      | 78%    | 728     | 6,641,169   |
| GU                      | 0%     | -       | -           |
| HI                      | 76%    | 720     | 931,740     |
| IA                      | 74%    | 740     | 169,416     |
| ID                      | 63%    | 751     | 2,336,849   |
| IL                      | 77%    | 730     | 28,908,485  |
| IN                      | 0%     | -       | -           |
| KS                      | 79%    | 699     | 1,116,782   |
| KY                      | 0%     | -       | -           |
| LA                      | 80%    | 728     | 1,222,037   |
| MA                      | 77%    | 730     | 3,359,525   |
| MD                      | 78%    | 717     | 11,286,169  |
| ME                      | 0%     | -       | -           |
| MI                      | 80%    | 736     | 1,382,746   |
| MN                      | 76%    | 726     | 13,350,190  |
| MO                      | 78%    | 741     | 3,243,999   |
| MS                      | 80%    | 666     | 145,200     |
| MT                      | 69%    | 716     | 719,320     |
| NC                      | 73%    | 733     | 4,671,204   |
| ND                      | 0%     | -       | -           |
| NE                      | 0%     | -       | -           |
| NH                      | 80%    | 735     | 1,183,600   |
| NJ                      | 78%    | 725     | 4,284,603   |
| NM                      | 81%    | 735     | 1,073,192   |
| NV                      | 75%    | 734     | 26,501,210  |
| NY                      | 70%    | 723     | 14,323,124  |
| OH                      | 81%    | 726     | 436,100     |

H



## Pool Data

### Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.

## Deal Ticker:

|    |     |     |            |
|----|-----|-----|------------|
| OK | 80% | 779 | 616,000    |
| OR | 74% | 745 | 21,072,965 |
| OT | 0%  | -   | -          |
| PA | 77% | 716 | 2,172,966  |
| PR | 0%  | -   | -          |
| RI | 84% | 695 | 526,350    |
| SC | 0%  | -   | -          |
| SD | 80% | 740 | 143,900    |
| TN | 0%  | -   | -          |
| TT | 0%  | -   | -          |
| TX | 79% | 725 | 10,949,768 |
| UT | 87% | 702 | 1,122,410  |
| VA | 77% | 730 | 11,564,630 |
| VI | 0%  | -   | -          |
| VT | 0%  | -   | -          |
| WA | 77% | 738 | 65,476,069 |
| WI | 77% | 708 | 6,383,014  |
| WV | 74% | 774 | 170,186    |
| WY | 0%  | -   | -          |

# **RMBS New Transaction**

**Computational Materials**

***\$[722,000,000] (approximate)***  
***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.**  
**Seller**

**Wells Fargo Bank, N.A.**  
**Master Servicer**

**MortgageIT Securities Corp.**  
**Depositor**

**GMAC Mortgage Corporation**  
**Sub-Servicer**

**June 15, 2005**



**Merrill Lynch**

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|                                          | Number of<br>Mortgage<br>Loans | Aggregate<br>Principal<br>Balance<br>Outstanding | Percent of<br>Mortgage<br>Pool | Weighted<br>Average<br>Coupon | Weighted<br>Average<br>Credit<br>Score | Average<br>Principal<br>Balance<br>Outstanding | Weighted<br>Average<br>Original<br>LTV | Weighted<br>Average<br>Original<br>CLTV | Percent<br>Full<br>Doc | Percent<br>IO |
|------------------------------------------|--------------------------------|--------------------------------------------------|--------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|-----------------------------------------|------------------------|---------------|
| 1st Lien, No Silent or Loud Seconds      | 1,420                          | \$376,808,536                                    | 52.19%                         | 5.790%                        | 732                                    | \$265,358                                      | 77.72%                                 | 94.22%                                  | 42.45%                 | 89.10%        |
| 1st Lien with Silent Seconds not in deal | 1247                           | \$345,218,014                                    | 47.81%                         | 5.807%                        | 732                                    | \$276,839                                      | 71.63%                                 | 71.63%                                  | 34.31%                 | 81.92%        |
| <b>Total:</b>                            | <b>2,667</b>                   | <b>\$722,026,550</b>                             | <b>100.00%</b>                 | <b>5.798%</b>                 | <b>732</b>                             | <b>\$270,726</b>                               | <b>74.81%</b>                          | <b>83.42%</b>                           | <b>38.56%</b>          | <b>85.66%</b> |



# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***

***MortgageIT Trust 2005-3***

# **MortgageIT**

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**June 15, 2005**



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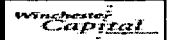
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## Winchester Capital - ALT A - Stratification Tables



1. FICO
2. LTV
3. DTI
4. Occupancy Type
5. WAC
6. IO Type
7. Loan Documentation Type
8. Other
9. Credit Grades (if apt)
10. Top 10 Cities
11. Largest Loans
12. High Risk Loans

## 1. FICO

| FICO          | Loan Count | 3-Avg Loan Amount | % of Pool | App \$ Balance | WAC  | Avg FICO | Percentage of Appropriate Collateral |              |              |              |         |                |              |               |                 |                |           |          |            |             |        |        |        |         |          | Documentation | Interest Only |             |       |  |  | DTI | Other Data |
|---------------|------------|-------------------|-----------|----------------|------|----------|--------------------------------------|--------------|--------------|--------------|---------|----------------|--------------|---------------|-----------------|----------------|-----------|----------|------------|-------------|--------|--------|--------|---------|----------|---------------|---------------|-------------|-------|--|--|-----|------------|
|               |            |                   |           |                |      |          | FICO                                 |              |              |              |         |                |              |               |                 |                |           | LTV      |            |             |        |        |        |         |          |               | Documentation |             |       |  |  |     |            |
|               |            |                   |           |                |      |          | 75% LTV and below                    | LTV 75.01-80 | LTV 80.01-85 | LTV 85.01-90 | LTV 90+ | 500K and below | 500K to 750K | 750.01K to 1M | 1.001M to 1.25M | 1.251M to 1.5M | 1.5M plus | Full Doc | Stated Doc | Limited Doc | 2yr IO | 3yr IO | 4yr IO | 10yr IO | DTI < 45 |               | DTI > 45      | Wtd Avg DTI |       |  |  |     |            |
| 680 and above | 2,347      | 272,229.51        | 88.81     | 641,280,272.00 | 6.78 | 740.00   | 28.34%                               | 67.88%       | 0.96%        | 0.90%        | 0.36%   | 0.02%          | 0.01%        | 12.00%        | 4.72%           | 0.00%          | 0.00%     | 32.80%   | 47.73%     | 0.00%       | 0.00%  | 2.80%  | 8.40%  | 62.88%  | 6.21%    | 0.75%         | 38.88%        | 10.60%      | 9.73% |  |  |     |            |
| 681 to 690    | 254        | 262,387.81        | 9.14      | 63,681,352.00  | 6.92 | 671.00   | 3.02%                                | 4.81%        | 0.04%        | 0.17%        | 0.00%   | 0.00%          | 0.00%        | 0.00%         | 0.00%           | 0.00%          | 4.18%     | 3.42%    | 0.00%      | 0.00%       | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%    | 0.00%         | 0.00%         | 0.00%       | 0.00% |  |  |     |            |
| 691 to 700    | 62         | 252,774.81        | 2.17      | 15,672,328.00  | 6.63 | 664.00   | 0.72%                                | 1.34%        | 0.00%        | 0.11%        | 0.00%   | 0.00%          | 0.00%        | 0.00%         | 0.00%           | 0.00%          | 1.47%     | 0.87%    | 0.00%      | 0.00%       | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%    | 0.00%         | 0.00%         | 0.00%       | 0.00% |  |  |     |            |
| 701 to 750    | 8          | 248,487.50        | 0.28      | 1,985,800.00   | 6.53 | 659.00   | 0.00%                                | 0.00%        | 0.00%        | 0.00%        | 0.00%   | 0.00%          | 0.00%        | 0.00%         | 0.00%           | 0.00%          | 0.00%     | 0.00%    | 0.00%      | 0.00%       | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%    | 0.00%         | 0.00%         | 0.00%       | 0.00% |  |  |     |            |
| 751 and below | 4          | 0.00              | 0.00      | 0.00           | 0.00 | 0.00     | 0.00%                                | 0.00%        | 0.00%        | 0.00%        | 0.00%   | 0.00%          | 0.00%        | 0.00%         | 0.00%           | 0.00%          | 0.00%     | 0.00%    | 0.00%      | 0.00%       | 0.00%  | 0.00%  | 0.00%  | 0.00%   | 0.00%    | 0.00%         | 0.00%         | 0.00%       | 0.00% |  |  |     |            |
| Total         | 2,667      | 270,729.12        | 100       | 722,028,952.00 | 6.92 | 732.00   | 34.02%                               | 67.88%       | 0.96%        | 1.18%        | 0.36%   | 0.02%          | 0.01%        | 12.00%        | 5.21%           | 0.00%          | 0.00%     | 34.98%   | 51.63%     | 0.00%       | 0.00%  | 2.80%  | 8.40%  | 62.88%  | 6.12%    | 1.04%         | 37.07%        | 10.84%      | 9.79% |  |  |     |            |

## 2. LTV

| LTV | Loan Count | \$ Avg Loan Amount | % of Pool | App \$ Balance | WAC | POD          |  |  |  |          |  |  |  |          |  |  |  | LTV      |  |  |  |              |  |  |  |                |  |  |  | Loan Amount  |  |  |  |              |  |  |  |                |  |  |  | Documentation |  |  |  |           |  |  |  |          |  |  |  | Interest Only |  |  |  |             |  |  |  |        |  | DTI |  | Wtd Avg DTI | Investment % | Second Home |        |  |  |  |        |  |  |  |         |  |  |  |          |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|     |            |                    |           |                |     | 80 and above |  |  |  | 81 to 85 |  |  |  | 86 to 90 |  |  |  | 91 to 95 |  |  |  | 96 and above |  |  |  | 500K and below |  |  |  | 500K to 750K |  |  |  | 750.01 to 1M |  |  |  | 1.001 to 1.25M |  |  |  | 1.251 to 1.5M |  |  |  | 1.5M plus |  |  |  | Full Doc |  |  |  | Stated Doc    |  |  |  | Limited Doc |  |  |  | 2yr IO |  |     |  |             |              |             | 3yr IO |  |  |  | 4yr IO |  |  |  | 10yr IO |  |  |  | DTI < 45 |  |  |  | DTI > 45 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|     |            |                    |           |                |     |              |  |  |  |          |  |  |  |          |  |  |  |          |  |  |  |              |  |  |  |                |  |  |  |              |  |  |  |              |  |  |  |                |  |  |  |               |  |  |  |           |  |  |  |          |  |  |  |               |  |  |  |             |  |  |  |        |  |     |  |             |              |             |        |  |  |  |        |  |  |  |         |  |  |  |          |  |  |  |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## 3. DTI

| DTI              | Loan Count | \$ Avg Loan Amount | % of Pool | App \$ Balance | WAC  | FICO          |            |            |               |         |            |         |            |         |               |                  |                  | Documentation    |                |                 |                |           |          |               |             |        |        |        |         | Interest Only |          |             |  |  | DTI |  | Investor | Second home |
|------------------|------------|--------------------|-----------|----------------|------|---------------|------------|------------|---------------|---------|------------|---------|------------|---------|---------------|------------------|------------------|------------------|----------------|-----------------|----------------|-----------|----------|---------------|-------------|--------|--------|--------|---------|---------------|----------|-------------|--|--|-----|--|----------|-------------|
|                  |            |                    |           |                |      | 680 and above |            |            |               |         |            | LTV     |            |         |               |                  |                  | Documentation    |                |                 |                |           |          | Interest Only |             |        |        |        | DTI     |               |          |             |  |  |     |  |          |             |
|                  |            |                    |           |                |      | 801 to 850    | 841 to 860 | 851 to 860 | 861 and above | 70% LTV | 71-79% LTV | 80% LTV | 81-89% LTV | 90% LTV | before \$100K | \$100K to \$250K | \$250K to \$500K | \$500K to \$750K | \$750K to \$1M | 1.001M to 1.25M | 1.251M to 1.5M | 1.5M plus | Full Doc | Stated Doc    | Limited Doc | 2yr IO | 3yr IO | 4yr IO | 10yr IO | DTI < 45      | DTI > 45 | Wtd Avg DTI |  |  |     |  |          |             |
| <= 38.999        | 1,786      | 260,661.22         | 80.08     | 468,854,704.00 | 6.81 | 54.10%        | 0.84%      | 1.18%      | 0.18%         | 0.00%   | 0.01%      | 0.01%   | 0.01%      | 0.00%   | 0.00%         | 0.00%            | 0.00%            | 20.19%           | 35.33%         | 0.00%           | 0.00%          | 1.48%     | 8.29%    | 48.00%        | 0.00%       | 0.00%  | 32.82% | 7.38%  | 2.81%   |               |          |             |  |  |     |  |          |             |
| 40.000 to 44.999 | 704        | 283,884.85         | 27.68     | 198,854,832.00 | 6.85 | 24.03%        | 2.40%      | 0.70%      | 0.08%         | 0.00%   | 0.00%      | 0.00%   | 0.00%      | 0.00%   | 0.00%         | 0.00%            | 0.00%            | 12.87%           | 14.81%         | 0.00%           | 0.00%          | 0.80%     | 2.61%    | 20.10%        | 0.00%       | 0.00%  | 42.33% | 3.19%  | 0.83%   |               |          |             |  |  |     |  |          |             |
| 45.000 to 49.999 | 160        | 271,128.68         | 6.00      | 43,700,256.00  | 6.88 | 0.52%         | 0.51%      | 0.18%      | 0.04%         | 0.00%   | 0.00%      | 0.00%   | 0.00%      | 0.00%   | 0.00%         | 0.00%            | 0.00%            | 4.40%            | 1.80%          | 0.00%           | 0.00%          | 0.48%     | 1.10%    | 3.78%         | 4.90%       | 0.00%  | 48.80% | 0.00%  | 0.31%   |               |          |             |  |  |     |  |          |             |
| 50.000 to 54.999 | 28         | 241,321.04         | 0.77      | 6,860,614.00   | 6.97 | 0.08%         | 0.19%      | 0.09%      | 0.00%         | 0.00%   | 0.00%      | 0.00%   | 0.00%      | 0.00%   | 0.00%         | 0.00%            | 0.00%            | 0.72%            | 0.06%          | 0.00%           | 0.00%          | 0.00%     | 0.00%    | 0.70%         | 0.77%       | 0.00%  | 21.61% | 0.00%  | 0.02%   |               |          |             |  |  |     |  |          |             |
| 55.000 to 59.999 | 11         | 289,840.55         | 0.41      | 3,088,048.00   | 6.94 | 0.00%         | 0.00%      | 0.08%      | 0.00%         | 0.00%   | 0.00%      | 0.00%   | 0.00%      | 0.00%   | 0.00%         | 0.00%            | 0.00%            | 0.41%            | 0.00%          | 0.00%           | 0.00%          | 0.00%     | 0.00%    | 0.30%         | 0.41%       | 0.00%  | 82.08% | 0.00%  | 0.00%   |               |          |             |  |  |     |  |          |             |
| Total            | 2,667      | 270,729.12         | 100       | 722,028,952.00 | 6.85 | 58.61%        | 0.74%      | 2.17%      | 0.28%         | 0.00%   | 0.02%      | 0.01%   | 0.01%      | 0.00%   | 0.00%         | 0.00%            | 0.00%            | 24.98%           | 31.62%         | 0.00%           | 0.00%          | 2.80%     | 8.40%    | 51.28%        | 6.12%       | 1.04%  | 37.07% | 10.84% | 9.79%   |               |          |             |  |  |     |  |          |             |

## 4. Occupancy Type

| Occupancy Type      | Loan Count | \$ Avg Loan Amount | % of Pool | App \$ Balance | WAC  | 630 and above |            |            |               |                   |           |                 |                 |         |                 |               |             |              |              |           |          |            |             |        |        |        |         | Investment | Second Home |               |          |             |  |     |  |  |  |
|---------------------|------------|--------------------|-----------|----------------|------|---------------|------------|------------|---------------|-------------------|-----------|-----------------|-----------------|---------|-----------------|---------------|-------------|--------------|--------------|-----------|----------|------------|-------------|--------|--------|--------|---------|------------|-------------|---------------|----------|-------------|--|-----|--|--|--|
|                     |            |                    |           |                |      | FICO          |            |            |               |                   | LTV       |                 |                 |         |                 | Documentation |             |              |              |           |          |            |             |        |        |        |         |            |             | Interest Only |          |             |  | DTI |  |  |  |
|                     |            |                    |           |                |      | 680 and above | 681 to 690 | 691 to 700 | 701 and above | 79% LTV and below | LTV 70-79 | 70-79 LTV 80-89 | 80-89 LTV 90-99 | LTV 90+ | \$50K and below | 50K to 75K    | 75K to 100K | 100K to 125K | 125K to 150K | 1.5M plus | Full Doc | Stated Doc | Limited Doc | 2yr IO | 3yr IO | 4yr IO | 10yr IO |            |             | DTI < 45      | DTI > 45 | Wtd Avg DTI |  |     |  |  |  |
| Primary Residence   | 1,786      | 260,661.22         | 80.08     | 468,854,704.00 | 6.81 | 58.10%        | 0.84%      | 1.18%      | 0.18%         | 0.00%             | 0.01%     | 0.01%           | 0.01%           | 0.00%   | 0.00%           | 0.00%         | 20.19%      | 35.33%       | 0.00%        | 0.00%     | 1.48%    | 8.29%      | 48.00%      | 0.00%  | 0.00%  | 32.82% | 7.38%   | 2.81%      |             |               |          |             |  |     |  |  |  |
| Investment Property | 704        | 283,884.85         | 27.68     | 198,854,832.00 | 6.85 | 24.03%        | 2.40%      | 0.70%      | 0.08%         | 0.00%             | 0.00%     | 0.00%           | 0.00%           | 0.00%   | 0.00%           | 0.00%         | 12.87%      | 14.81%       | 0.00%        | 0.00%     | 0.80%    | 2.61%      | 20.10%      | 0.00%  | 0.00%  | 42.33% | 3.19%   | 0.83%      |             |               |          |             |  |     |  |  |  |
| Second Home         | 160        | 271,128.68         | 6.00      | 43,700,256.00  | 6.88 | 0.52%         | 0.51%      | 0.18%      | 0.04%         | 0.00%             | 0.00%     | 0.00%           | 0.00%           | 0.00%   | 0.00%           | 0.00%         | 4.40%       | 1.80%        | 0.00%        | 0.00%     | 0.48%    | 1.10%      | 3.78%       | 4.90%  | 0.00%  | 48.80% | 0.00%   | 0.31%      |             |               |          |             |  |     |  |  |  |

## 5. WAC

| WAC          | Loan Count | \$ Avg Loan Amount | % of Pool | App \$ Balance | WAC  | Percentage of Appropriate Collateral |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         | Documentation | Interest Only |                |        |         |          | DTI      |                | Investment<br>re | Other Deal<br>name |
|--------------|------------|--------------------|-----------|----------------|------|--------------------------------------|------------|------------|---------------|----------------------|-----------------|-----------------|-----------------|---------------|-----------------------------|-------------|---------------|------------------|----------------|-----------|----------|---------------|----------------|--------|--------|--------|---------|---------------|---------------|----------------|--------|---------|----------|----------|----------------|------------------|--------------------|
|              |            |                    |           |                |      | LTV                                  |            |            |               |                      |                 |                 |                 |               |                             | Loan Amount |               |                  |                |           |          |               |                |        |        |        |         |               | 2yr IO        | 3yr IO         | 4yr IO | 10yr IO | DTI < 45 | DTI > 50 | Wtd Avg<br>DTI |                  |                    |
|              |            |                    |           |                |      | 880 and above                        | 881 to 900 | 901 to 940 | 941 and below | 70%<br>LTV and below | LTV<br>75-81.40 | LTV<br>80-81.40 | LTV<br>81-85.40 | LTV<br>85.41+ | 800K and<br>below<br>\$100K | 500 to 750K | 750.01K to 1M | 1,001K to 1,251K | 1,251K to 1.5M | 1.5M plus | Full Doc | Stated<br>Doc | Limited<br>Doc | 2yr IO | 3yr IO | 4yr IO | 10yr IO | DTI < 45      | DTI > 50      | Wtd Avg<br>DTI |        |         |          |          |                |                  |                    |
| Below 2%     |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| 2% to 2.5%   |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| 2.51% to 3%  |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| 3.01 to 3.5% |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| 3.51 to 4%   |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| 4.01 to 4.5% |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| 4.51 to 5%   |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| 5.01 to 5.5% |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| 5.51 to 6%   |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
| Above 6%     | 2,689      | 275,811.41         | 99.92     | 721,450,652.00 | 6.95 |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         |               |               |                |        |         |          |          |                |                  |                    |
|              |            |                    |           |                |      |                                      |            |            |               |                      |                 |                 |                 |               |                             |             |               |                  |                |           |          |               |                |        |        |        |         | </            |               |                |        |         |          |          |                |                  |                    |

6. OTHERS

| OTHERS |  |  |  |  |  | Pre- and post-origination Calculations |  |  |  |  |               |  |  |  |  |               |  |  |  |  |               |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  | Other Data |  |
|--------|--|--|--|--|--|----------------------------------------|--|--|--|--|---------------|--|--|--|--|---------------|--|--|--|--|---------------|--|--|--|--|-----|--|--|--|--|--|--|--|--|--|--|--|------------|--|
|        |  |  |  |  |  | FIICO                                  |  |  |  |  | LTV           |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | Loan Amount                            |  |  |  |  | LTV           |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
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|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
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|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
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|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
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|        |  |  |  |  |  | LTV                                    |  |  |  |  | Documentation |  |  |  |  | Interest Only |  |  |  |  | DTI           |  |  |  |  |     |  |  |  |  |  |  |  |  |  |  |  |            |  |
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# **RMBS New Transaction**

**Computational Materials**

***[\$722,000,000] (approximate)***

***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.  
Seller**

**Wells Fargo Bank, N.A.  
Master Servicer**

**MortgageIT Securities Corp.  
Depositor**

**GMAC Mortgage Corporation  
Sub-Servicer**

**June 15, 2005**



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### Questions for US RMBS

1. Are the loans 100% originated by the seller of this transaction? Or are they re-underwritten (wholesale)? Please provide breakdown.

*All loans are underwritten by MortgageIT in house. See page S-23 of the 2005-2 Pro Supp for a description of MortgageIT's underwriting guidelines.*

2. Are the Primary Servicer responsibilities being retained by the issuer or sub-contracted/released? Servicing will be as per prior transactions.

*Master Servicer is Wells Fargo. MortgageIT is servicer and GMAC Mortgage Corporation is subservicer. See page S-21 of the 2005-2 Pro Supp for a description of servicing roles*

3. What are the Master Servicers responsibilities. Hot back-up or less, please detail. Is it possible to get a copy of the Master servicer bid document?

*Page S-21 of the 2005-2 Pro Supp provides some information concerning the role of the Master Servicer, including monitoring the performance of the Servicer and enforcing any remedies against the Servicer. See also pages 58 – 60 of the base Prospectus for a description of the Pooling and Servicing Agreement. We may be able to provide a copy of the PSA from the 2005-2 agreement (filed with the SEC if required).*

4. What is the expected excess spread (bps)? Please provide an excess spread schedule using the note CPR assumptions.

*Schedule attached.*

5. What interest rate fixing (Prime, 1mth LIBOR etc.) are the loans set against?

*6M LIBOR (80.65%), 1Y LIBOR (12.00%), 1Y Treasury (7.35%)*

6. Average age of the borrowers and the average number of trade lines, including (range).

*Not available*

7. Number of first time buyers

*1 loans (0.02%)*

8. What is the servicing fee? Does the servicing fee step-up during the life of the deal? If so dates and amounts?

*0.375%, no step up.*

9. Are there any servicer advances, if so, are they for both interest and principal, are they refundable and how? Yes – see page S-26 of the 2005-2 Pro Supp for a description of servicing advance requirements. See top of page S-37 of the 2005-2 Pro Supp for how these amounts are reimburseable.

10. AAA breakeven CDR under the following assumptions: PPC, forward curve, 40% severity, 12 month recovery lag, & triggers failing.

*3.266% CDR; 4.13% cumloss*

11. When is the optional call date?

*See Computational Materials pg. 6*

*20% of the collateral balance*

12. What is the step up?

*No Step-Up*

13. What is the legal maturity?

*1 month after the latest maturing loan*

14. What are the assumptions used to calculate the hedge balances? What is the impact of increasing/decreasing the CPR by 5% and 10% (please a table showing readjustments in balances) *Schedule attached.*

15. Who is the hedge counterparty? If unknown, what are the criteria? Hedge counterparty is not yet known. Contract will be bid in the next few days.

16. If not in term sheet: please send the AFC schedule. What are the assumptions underlying the cap schedule

*See Computational Materials pg. 25*

17. Is there a hard cap or life cap in the deal? If so, what level

*Life time caps apply.*

*See Computational Materials pg. 22*

18. Historical performance from the originator(s) for last 5 years

*Information concerning the MHL 2004 and 2005 transactions is available on Bollomberg, Loan Performance and via trustee remittance reports.*

19. Can I see a breakdown of the geographic split of overall origination in recent years, i.e. is this pool representative?

*Pls see comp mats from prior transactions. Note that the California concentration is down with this pool.*

20. Are any of the prepayment penalty fees paid to the benefit of the waterfall? If so, how much and structure of how split?

*No prepayment penalty income goes to benefit the waterfall.*

21. Do AAA Class cap payments go directly and only to pay AAA Class shortfalls? Please send the applicable payment waterfall.

*Proceeds from the Corridor Contract benefit all Bonds sequentially as needed.*

*See Computational Materials pg. 10*

#### **Additional HELOC Questions**

1. HELOC: Is there a maximum annual draw rate for each loan?

*Not Applicable*

2. Are HELOCs extendable? Under what conditions are the HELOCs extended. (i.e borrower conditions etc)

#### **Additional Wrapped Deal Questions**

3. What is the shadow rating?

*Not Applicable*

4. Do you have the wrap policy? If not, can you provide a draft version which is not materially different?

5. What are the wrap fees?



## Excess Spread

Calculations are run to call at both static and forward LIBOR. Excess spread means the per annum rate equal to 12 times the quotient of (x) the difference between (a) the total scheduled interest of the mortgage loans based on the Net Mortgage Rates in effect on the related due date minus (b) the total interest due on the Certificates, divided by (y) the aggregate principal balance of the Certificates as of the first day of the applicable accrual period multiplied by 30 and divided by the actual number of days in the related accrual period. Other assumptions include: (1) 25 CPR on the adjustable rate collateral, (2) no defaults and no losses:

| Period  | Excess Spread in bps<br>(Static LIBOR) | Excess Spread in bps<br>(Forward LIBOR) |
|---------|----------------------------------------|-----------------------------------------|
| Avg yr1 | 190                                    | 139                                     |
| Avg yr2 | 187                                    | 101                                     |
| Avg yr3 | 190                                    | 97                                      |
| Avg yr4 | 193                                    | 105                                     |
| Avg yr5 | 194                                    | 106                                     |

| Period | Excess Spread in bps<br>(Static LIBOR) | 1 Month Forward LIBOR | 6 Month Forward LIBOR | 12 Month Forward Libor | 12 Month CMT | Excess Spread in bps<br>(Forward LIBOR) |
|--------|----------------------------------------|-----------------------|-----------------------|------------------------|--------------|-----------------------------------------|
| 1      | 247                                    | 3.2600%               | 3.6400%               | 3.8700%                | 3.3800%      | 247                                     |
| 2      | 180                                    | 3.3600%               | 3.7180%               | 3.9230%                | 3.5760%      | 171                                     |
| 3      | 180                                    | 3.5790%               | 3.8160%               | 3.9840%                | 3.6530%      | 150                                     |
| 4      | 187                                    | 3.7210%               | 3.8820%               | 4.0280%                | 3.7180%      | 141                                     |
| 5      | 181                                    | 3.7770%               | 3.9270%               | 4.0610%                | 3.7710%      | 131                                     |
| 6      | 187                                    | 3.8200%               | 3.9650%               | 4.0910%                | 3.8120%      | 132                                     |
| 7      | 181                                    | 3.8800%               | 3.9970%               | 4.1190%                | 3.8440%      | 122                                     |
| 8      | 181                                    | 3.9360%               | 4.0240%               | 4.1450%                | 3.8670%      | 117                                     |
| 9      | 201                                    | 3.9720%               | 4.0450%               | 4.1670%                | 3.8830%      | 125                                     |
| 10     | 182                                    | 3.9860%               | 4.0650%               | 4.1860%                | 3.8940%      | 112                                     |
| 11     | 188                                    | 3.9970%               | 4.0850%               | 4.2030%                | 3.8980%      | 115                                     |
| 12     | 182                                    | 4.0120%               | 4.1070%               | 4.2180%                | 3.8990%      | 110                                     |
| 13     | 188                                    | 4.0370%               | 4.1300%               | 4.2320%                | 3.8980%      | 111                                     |
| 14     | 183                                    | 4.0630%               | 4.1540%               | 4.2450%                | 3.8940%      | 106                                     |
| 15     | 183                                    | 4.0860%               | 4.1760%               | 4.2580%                | 3.8900%      | 104                                     |
| 16     | 189                                    | 4.1050%               | 4.1950%               | 4.2700%                | 3.8850%      | 105                                     |
| 17     | 183                                    | 4.1260%               | 4.2070%               | 4.2820%                | 3.8800%      | 100                                     |
| 18     | 190                                    | 4.1500%               | 4.2140%               | 4.2930%                | 3.8750%      | 101                                     |
| 19     | 184                                    | 4.1770%               | 4.2180%               | 4.3020%                | 3.8700%      | 96                                      |
| 20     | 184                                    | 4.1940%               | 4.2210%               | 4.3080%                | 3.8660%      | 94                                      |
| 21     | 204                                    | 4.1950%               | 4.2240%               | 4.3120%                | 3.8630%      | 105                                     |
| 22     | 184                                    | 4.1800%               | 4.2300%               | 4.3160%                | 3.8600%      | 96                                      |
| 23     | 191                                    | 4.1680%               | 4.2400%               | 4.3220%                | 3.8580%      | 101                                     |
| 24     | 185                                    | 4.1720%               | 4.2540%               | 4.3280%                | 3.8570%      | 97                                      |
| 25     | 191                                    | 4.1910%               | 4.2680%               | 4.3350%                | 3.8580%      | 99                                      |
| 26     | 185                                    | 4.2130%               | 4.2780%               | 4.3410%                | 3.8600%      | 94                                      |
| 27     | 186                                    | 4.2300%               | 4.2830%               | 4.3450%                | 3.8640%      | 93                                      |
| 28     | 192                                    | 4.2430%               | 4.2850%               | 4.3500%                | 3.8700%      | 95                                      |
| 29     | 186                                    | 4.2500%               | 4.2850%               | 4.3540%                | 3.8770%      | 91                                      |
| 30     | 193                                    | 4.2520%               | 4.2840%               | 4.3590%                | 3.8860%      | 95                                      |
| 31     | 187                                    | 4.2490%               | 4.2830%               | 4.3640%                | 3.8960%      | 92                                      |
| 32     | 187                                    | 4.2440%               | 4.2850%               | 4.3720%                | 3.9080%      | 93                                      |
| 33     | 201                                    | 4.2420%               | 4.2890%               | 4.3810%                | 3.9200%      | 100                                     |
| 34     | 188                                    | 4.2420%               | 4.2950%               | 4.3910%                | 3.9320%      | 94                                      |

| Period | Excess Spread in bps<br>(Static LIBOR) | 1 Month Forward LIBOR | 6 Month Forward LIBOR | 12 Month Forward Libor | 12 Month CMT | Excess Spread in bps<br>(Forward LIBOR) |
|--------|----------------------------------------|-----------------------|-----------------------|------------------------|--------------|-----------------------------------------|
| 35     | 197                                    | 4.2440%               | 4.3040%               | 4.4020%                | 3.9460%      | 101                                     |
| 36     | 191                                    | 4.2490%               | 4.3140%               | 4.4140%                | 3.9590%      | 111                                     |
| 37     | 198                                    | 4.2580%               | 4.3260%               | 4.4240%                | 3.9710%      | 114                                     |
| 38     | 189                                    | 4.2680%               | 4.3400%               | 4.4340%                | 3.9840%      | 107                                     |
| 39     | 189                                    | 4.2800%               | 4.3540%               | 4.4430%                | 3.9950%      | 106                                     |
| 40     | 195                                    | 4.2920%               | 4.3680%               | 4.4500%                | 4.0060%      | 109                                     |
| 41     | 189                                    | 4.3060%               | 4.3810%               | 4.4570%                | 4.0170%      | 104                                     |
| 42     | 195                                    | 4.3210%               | 4.3930%               | 4.4630%                | 4.0270%      | 107                                     |
| 43     | 189                                    | 4.3370%               | 4.4020%               | 4.4690%                | 4.0370%      | 102                                     |
| 44     | 189                                    | 4.3510%               | 4.4080%               | 4.4750%                | 4.0480%      | 101                                     |
| 45     | 209                                    | 4.3630%               | 4.4100%               | 4.4810%                | 4.0580%      | 110                                     |
| 46     | 189                                    | 4.3700%               | 4.4110%               | 4.4870%                | 4.0680%      | 99                                      |
| 47     | 195                                    | 4.3740%               | 4.4110%               | 4.4930%                | 4.0780%      | 102                                     |
| 48     | 189                                    | 4.3740%               | 4.4120%               | 4.4990%                | 4.0880%      | 100                                     |
| 49     | 195                                    | 4.3700%               | 4.4140%               | 4.5050%                | 4.0980%      | 104                                     |
| 50     | 189                                    | 4.3670%               | 4.4200%               | 4.5120%                | 4.1070%      | 101                                     |
| 51     | 189                                    | 4.3670%               | 4.4290%               | 4.5190%                | 4.1160%      | 101                                     |
| 52     | 195                                    | 4.3710%               | 4.4400%               | 4.5250%                | 4.1250%      | 104                                     |
| 53     | 189                                    | 4.3780%               | 4.4520%               | 4.5320%                | 4.1340%      | 100                                     |
| 54     | 195                                    | 4.3900%               | 4.4640%               | 4.5400%                | 4.1420%      | 102                                     |
| 55     | 189                                    | 4.4050%               | 4.4740%               | 4.5470%                | 4.1500%      | 98                                      |
| 56     | 189                                    | 4.4200%               | 4.4800%               | 4.5550%                | 4.1580%      | 96                                      |
| 57     | 209                                    | 4.4320%               | 4.4840%               | 4.5620%                | 4.1660%      | 105                                     |
| 58     | 189                                    | 4.4410%               | 4.4870%               | 4.5700%                | 4.1740%      | 94                                      |
| 59     | 198                                    | 4.4460%               | 4.4890%               | 4.5780%                | 4.1810%      | 103                                     |
| 60     | 197                                    | 4.4470%               | 4.4920%               | 4.5860%                | 4.1890%      | 160                                     |
| 61     | 206                                    | 4.4450%               | 4.4960%               | 4.5940%                | 4.1970%      | 173                                     |
| 62     | 200                                    | 4.4440%               | 4.5050%               | 4.6020%                | 4.2050%      | 167                                     |
| 63     | 200                                    | 4.4460%               | 4.5160%               | 4.6100%                | 4.2120%      | 167                                     |
| 64     | 206                                    | 4.4520%               | 4.5290%               | 4.6180%                | 4.2200%      | 172                                     |
| 65     | 200                                    | 4.4620%               | 4.5420%               | 4.6260%                | 4.2280%      | 166                                     |
| 66     | 207                                    | 4.4760%               | 4.5550%               | 4.6330%                | 4.2350%      | 174                                     |
| 67     | 201                                    | 4.4930%               | 4.5660%               | 4.6400%                | 4.2420%      | 167                                     |
| 68     | ***                                    | 4.5100%               | 4.5740%               | 4.6470%                | 4.2480%      | ***                                     |

### Available Funds Rate (15 CPR)

| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  | 40     | 10/25/2008   | 5.552                                  | 9.403                                  | 79     | 1/25/2012    | 5.684                                  | 11.552                                 |
| 2      | 8/25/2005    | 5.482                                  | 9.977                                  | 41     | 11/25/2008   | 5.553                                  | 9.390                                  | 80     | 2/25/2012    | 5.684                                  | 11.553                                 |
| 3      | 9/25/2005    | 5.483                                  | 9.954                                  | 42     | 12/25/2008   | 5.555                                  | 9.376                                  | 81     | 3/25/2012    | 5.684                                  | 11.553                                 |
| 4      | 10/25/2005   | 5.484                                  | 9.930                                  | 43     | 1/25/2009    | 5.556                                  | 9.362                                  | 82     | 4/25/2012    | 5.684                                  | 11.553                                 |
| 5      | 11/25/2005   | 5.485                                  | 9.907                                  | 44     | 2/25/2009    | 5.558                                  | 9.348                                  | 83     | 5/25/2012    | 5.684                                  | 11.553                                 |
| 6      | 12/25/2005   | 5.487                                  | 9.885                                  | 45     | 3/25/2009    | 5.559                                  | 9.336                                  | 84     | 6/25/2012    | 5.684                                  | 11.553                                 |
| 7      | 1/25/2006    | 5.488                                  | 9.863                                  | 46     | 4/25/2009    | 5.561                                  | 9.325                                  | 85     | 7/25/2012    | 5.684                                  | 11.553                                 |
| 8      | 2/25/2006    | 5.489                                  | 9.840                                  | 47     | 5/25/2009    | 5.563                                  | 9.328                                  | 86     | 8/25/2012    | 5.684                                  | 11.553                                 |
| 9      | 3/25/2006    | 5.490                                  | 9.817                                  | 48     | 6/25/2009    | 5.565                                  | 9.325                                  | 87     | 9/25/2012    | 5.684                                  | 11.554                                 |
| 10     | 4/25/2006    | 5.491                                  | 9.795                                  | 49     | 7/25/2009    | 5.566                                  | 9.315                                  | 88     | 10/25/2012   | 5.684                                  | 11.554                                 |
| 11     | 5/25/2006    | 5.492                                  | 9.773                                  | 50     | 8/25/2009    | 5.568                                  | 9.305                                  | 89     | 11/25/2012   | 5.684                                  | 11.554                                 |
| 12     | 6/25/2006    | 5.493                                  | 9.751                                  | 51     | 9/25/2009    | 5.570                                  | 9.295                                  | 90     | 12/25/2012   | 5.684                                  | 11.554                                 |
| 13     | 7/25/2006    | 5.494                                  | 9.729                                  | 52     | 10/25/2009   | 5.571                                  | 9.286                                  | 91     | 1/25/2013    | 5.684                                  | 11.554                                 |
| 14     | 8/25/2006    | 5.495                                  | 9.707                                  | 53     | 11/25/2009   | 5.571                                  | 9.276                                  | 92     | 2/25/2013    | 5.684                                  | 11.554                                 |
| 15     | 9/25/2006    | 5.496                                  | 9.685                                  | 54     | 12/25/2009   | 5.571                                  | 9.267                                  | 93     | 3/25/2013    | 5.684                                  | 11.554                                 |
| 16     | 10/25/2006   | 5.497                                  | 9.663                                  | 55     | 1/25/2010    | 5.571                                  | 9.258                                  | 94     | 4/25/2013    | 5.684                                  | 11.555                                 |
| 17     | 11/25/2006   | 5.498                                  | 9.642                                  | 56     | 2/25/2010    | 5.571                                  | 9.249                                  | 95     | 5/25/2013    | 5.684                                  | 11.555                                 |
| 18     | 12/25/2006   | 5.499                                  | 9.620                                  | 57     | 3/25/2010    | 5.571                                  | 9.240                                  | 96     | 6/25/2013    | 5.684                                  | 11.555                                 |
| 19     | 1/25/2007    | 5.501                                  | 9.599                                  | 58     | 4/25/2010    | 5.571                                  | 9.231                                  | 97     | 7/25/2013    | 5.683                                  | 11.555                                 |
| 20     | 2/25/2007    | 5.502                                  | 9.578                                  | 59     | 5/25/2010    | 5.605                                  | 9.281                                  | 98     | 8/25/2013    | 5.683                                  | 11.555                                 |
| 21     | 3/25/2007    | 5.503                                  | 9.556                                  | 60     | 6/25/2010    | 5.657                                  | 11.246                                 | 99     | 9/25/2013    | 5.683                                  | 11.555                                 |
| 22     | 4/25/2007    | 5.504                                  | 9.535                                  | 61     | 7/25/2010    | 5.685                                  | 11.538                                 | 100    | 10/25/2013   | 5.683                                  | 11.556                                 |
| 23     | 5/25/2007    | 5.505                                  | 9.513                                  | 62     | 8/25/2010    | 5.685                                  | 11.544                                 | 101    | 11/25/2013   | 5.683                                  | 11.556                                 |
| 24     | 6/25/2007    | 5.507                                  | 9.493                                  | 63     | 9/25/2010    | 5.685                                  | 11.548                                 | 102    | 12/25/2013   | 5.683                                  | 11.556                                 |
| 25     | 7/25/2007    | 5.508                                  | 9.472                                  | 64     | 10/25/2010   | 5.685                                  | 11.548                                 | 103    | 1/25/2014    | 5.683                                  | 11.556                                 |
| 26     | 8/25/2007    | 5.509                                  | 9.451                                  | 65     | 11/25/2010   | 5.685                                  | 11.548                                 | 104    | 2/25/2014    | 5.683                                  | 11.556                                 |
| 27     | 9/25/2007    | 5.510                                  | 9.430                                  | 66     | 12/25/2010   | 5.685                                  | 11.548                                 | 105    | 3/25/2014    | 5.683                                  | 11.556                                 |
| 28     | 10/25/2007   | 5.512                                  | 9.410                                  | 67     | 1/25/2011    | 5.685                                  | 11.548                                 | 106    | 4/25/2014    | 5.683                                  | 11.557                                 |
| 29     | 11/25/2007   | 5.513                                  | 9.389                                  | 68     | 2/25/2011    | 5.685                                  | 11.548                                 | 107    | 5/25/2014    | 5.683                                  | 11.557                                 |
| 30     | 12/25/2007   | 5.514                                  | 9.370                                  | 69     | 3/25/2011    | 5.685                                  | 11.548                                 | 108    | 6/25/2014    | 5.683                                  | 11.557                                 |
| 31     | 1/25/2008    | 5.516                                  | 9.349                                  | 70     | 4/25/2011    | 5.685                                  | 11.548                                 | 109    | 7/25/2014    | 5.683                                  | 11.557                                 |
| 32     | 2/25/2008    | 5.517                                  | 9.329                                  | 71     | 5/25/2011    | 5.685                                  | 11.550                                 | 110    | 8/25/2014    | 5.683                                  | 11.557                                 |
| 33     | 3/25/2008    | 5.518                                  | 9.308                                  | 72     | 6/25/2011    | 5.685                                  | 11.551                                 | 111    | 9/25/2014    | 5.683                                  | 11.557                                 |
| 34     | 4/25/2008    | 5.520                                  | 9.289                                  | 73     | 7/25/2011    | 5.685                                  | 11.552                                 | 112    | 10/25/2014   | 5.684                                  | 11.558                                 |
| 35     | 5/25/2008    | 5.546                                  | 9.278                                  | 74     | 8/25/2011    | 5.685                                  | 11.552                                 | 113    | 11/25/2014   | 5.686                                  | 11.561                                 |
| 36     | 6/25/2008    | 5.546                                  | 9.460                                  | 75     | 9/25/2011    | 5.685                                  | 11.552                                 | 114    | 12/25/2014   | 5.688                                  | 11.565                                 |
| 37     | 7/25/2008    | 5.547                                  | 9.446                                  | 76     | 10/25/2011   | 5.685                                  | 11.552                                 | 115    | 1/25/2015    | 5.690                                  | 11.569                                 |
| 38     | 8/25/2008    | 5.548                                  | 9.432                                  | 77     | 11/25/2011   | 5.685                                  | 11.552                                 | 116    | 2/25/2015    | 5.692                                  | 11.574                                 |
| 39     | 9/25/2008    | 5.550                                  | 9.418                                  | 78     | 12/25/2011   | 5.684                                  | 11.552                                 | 117    | 3/25/2015    | 5.694                                  | 11.578                                 |

- 1) Available Funds Rate for the Notes is a per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 15% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively.
- 3) Assumes no losses, 20% optional termination, 15% CPR on collateral and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively, for the first Distribution Date and then increase to 20.000% for each Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.

### Available Funds Rate (20 CPR)

| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  | 44     | 2/25/2009    | 5.571                                  | 10.000                                 |
| 2      | 8/25/2005    | 5.482                                  | 10.000                                 | 45     | 3/25/2009    | 5.571                                  | 10.000                                 |
| 3      | 9/25/2005    | 5.484                                  | 10.000                                 | 46     | 4/25/2009    | 5.571                                  | 10.000                                 |
| 4      | 10/25/2005   | 5.485                                  | 10.000                                 | 47     | 5/25/2009    | 5.571                                  | 10.000                                 |
| 5      | 11/25/2005   | 5.486                                  | 10.000                                 | 48     | 6/25/2009    | 5.571                                  | 10.000                                 |
| 6      | 12/25/2005   | 5.489                                  | 10.000                                 | 49     | 7/25/2009    | 5.571                                  | 10.000                                 |
| 7      | 1/25/2006    | 5.490                                  | 10.000                                 | 50     | 8/25/2009    | 5.571                                  | 10.000                                 |
| 8      | 2/25/2006    | 5.491                                  | 10.000                                 | 51     | 9/25/2009    | 5.571                                  | 10.000                                 |
| 9      | 3/25/2006    | 5.493                                  | 10.000                                 | 52     | 10/25/2009   | 5.571                                  | 10.000                                 |
| 10     | 4/25/2006    | 5.494                                  | 10.000                                 | 53     | 11/25/2009   | 5.571                                  | 10.000                                 |
| 11     | 5/25/2006    | 5.496                                  | 10.000                                 | 54     | 12/25/2009   | 5.571                                  | 10.000                                 |
| 12     | 6/25/2006    | 5.497                                  | 10.000                                 | 55     | 1/25/2010    | 5.571                                  | 10.000                                 |
| 13     | 7/25/2006    | 5.499                                  | 10.000                                 | 56     | 2/25/2010    | 5.571                                  | 10.000                                 |
| 14     | 8/25/2006    | 5.500                                  | 10.000                                 | 57     | 3/25/2010    | 5.571                                  | 10.000                                 |
| 15     | 9/25/2006    | 5.502                                  | 10.000                                 | 58     | 4/25/2010    | 5.571                                  | 10.000                                 |
| 16     | 10/25/2006   | 5.503                                  | 10.000                                 | 59     | 5/25/2010    | 5.605                                  | 10.000                                 |
| 17     | 11/25/2006   | 5.505                                  | 10.000                                 | 60     | 6/25/2010    | 5.657                                  | 11.259                                 |
| 18     | 12/25/2006   | 5.507                                  | 10.000                                 | 61     | 7/25/2010    | 5.685                                  | 11.547                                 |
| 19     | 1/25/2007    | 5.508                                  | 10.000                                 | 62     | 8/25/2010    | 5.685                                  | 11.547                                 |
| 20     | 2/25/2007    | 5.510                                  | 10.000                                 | 63     | 9/25/2010    | 5.685                                  | 11.548                                 |
| 21     | 3/25/2007    | 5.512                                  | 10.000                                 | 64     | 10/25/2010   | 5.685                                  | 11.548                                 |
| 22     | 4/25/2007    | 5.514                                  | 10.000                                 | 65     | 11/25/2010   | 5.685                                  | 11.548                                 |
| 23     | 5/25/2007    | 5.516                                  | 10.000                                 | 66     | 12/25/2010   | 5.685                                  | 11.548                                 |
| 24     | 6/25/2007    | 5.517                                  | 10.000                                 | 67     | 1/25/2011    | 5.685                                  | 11.548                                 |
| 25     | 7/25/2007    | 5.519                                  | 10.000                                 | 68     | 2/25/2011    | 5.685                                  | 11.548                                 |
| 26     | 8/25/2007    | 5.521                                  | 10.000                                 | 69     | 3/25/2011    | 5.685                                  | 11.548                                 |
| 27     | 9/25/2007    | 5.523                                  | 10.000                                 | 70     | 4/25/2011    | 5.685                                  | 11.548                                 |
| 28     | 10/25/2007   | 5.525                                  | 10.000                                 | 71     | 5/25/2011    | 5.685                                  | 11.550                                 |
| 29     | 11/25/2007   | 5.527                                  | 10.000                                 | 72     | 6/25/2011    | 5.685                                  | 11.551                                 |
| 30     | 12/25/2007   | 5.529                                  | 10.000                                 | 73     | 7/25/2011    | 5.685                                  | 11.552                                 |
| 31     | 1/25/2008    | 5.532                                  | 10.000                                 | 74     | 8/25/2011    | 5.685                                  | 11.552                                 |
| 32     | 2/25/2008    | 5.534                                  | 10.000                                 | 75     | 9/25/2011    | 5.685                                  | 11.552                                 |
| 33     | 3/25/2008    | 5.536                                  | 10.000                                 | 76     | 10/25/2011   | 5.685                                  | 11.552                                 |
| 34     | 4/25/2008    | 5.538                                  | 10.000                                 | 77     | 11/25/2011   | 5.685                                  | 11.552                                 |
| 35     | 5/25/2008    | 5.566                                  | 10.000                                 | 78     | 12/25/2011   | 5.684                                  | 11.552                                 |
| 36     | 6/25/2008    | 5.566                                  | 10.000                                 | 79     | 1/25/2012    | 5.684                                  | 11.552                                 |
| 37     | 7/25/2008    | 5.568                                  | 10.000                                 | 80     | 2/25/2012    | 5.684                                  | 11.553                                 |
| 38     | 8/25/2008    | 5.571                                  | 10.000                                 | 81     | 3/25/2012    | 5.684                                  | 11.553                                 |
| 39     | 9/25/2008    | 5.571                                  | 10.000                                 | 82     | 4/25/2012    | 5.684                                  | 11.553                                 |
| 40     | 10/25/2008   | 5.571                                  | 10.000                                 | 83     | 5/25/2012    | 5.687                                  | 11.557                                 |
| 41     | 11/25/2008   | 5.571                                  | 10.000                                 | 84     | 6/25/2012    | 5.689                                  | 11.562                                 |
| 42     | 12/25/2008   | 5.571                                  | 10.000                                 | 85     | 7/25/2012    | 5.692                                  | 11.568                                 |
| 43     | 1/25/2009    | 5.571                                  | 10.000                                 | 86     | 8/25/2012    | 5.695                                  | 11.573                                 |

- 1) Available Funds Rate for the Notes is a per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 20% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively.
- 3) Assumes no losses, 20% optional termination, 20% CPR on collateral and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively, for the first Distribution Date and then increase to 20.000% for each Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.

### Available Funds Rate (30 CPR)

| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  |
| 2      | 8/25/2005    | 5.483                                  | 10.052                                 |
| 3      | 9/25/2005    | 5.485                                  | 10.105                                 |
| 4      | 10/25/2005   | 5.487                                  | 10.158                                 |
| 5      | 11/25/2005   | 5.489                                  | 10.212                                 |
| 6      | 12/25/2005   | 5.493                                  | 10.264                                 |
| 7      | 1/25/2006    | 5.495                                  | 10.319                                 |
| 8      | 2/25/2006    | 5.497                                  | 10.374                                 |
| 9      | 3/25/2006    | 5.500                                  | 10.429                                 |
| 10     | 4/25/2006    | 5.502                                  | 10.486                                 |
| 11     | 5/25/2006    | 5.505                                  | 10.544                                 |
| 12     | 6/25/2006    | 5.507                                  | 10.602                                 |
| 13     | 7/25/2006    | 5.510                                  | 10.661                                 |
| 14     | 8/25/2006    | 5.513                                  | 10.721                                 |
| 15     | 9/25/2006    | 5.516                                  | 10.780                                 |
| 16     | 10/25/2006   | 5.519                                  | 10.841                                 |
| 17     | 11/25/2006   | 5.522                                  | 10.904                                 |
| 18     | 12/25/2006   | 5.525                                  | 10.965                                 |
| 19     | 1/25/2007    | 5.529                                  | 11.029                                 |
| 20     | 2/25/2007    | 5.532                                  | 11.093                                 |
| 21     | 3/25/2007    | 5.535                                  | 11.158                                 |
| 22     | 4/25/2007    | 5.539                                  | 11.224                                 |
| 23     | 5/25/2007    | 5.543                                  | 11.290                                 |
| 24     | 6/25/2007    | 5.547                                  | 11.358                                 |
| 25     | 7/25/2007    | 5.551                                  | 11.425                                 |
| 26     | 8/25/2007    | 5.555                                  | 11.495                                 |
| 27     | 9/25/2007    | 5.559                                  | 11.565                                 |
| 28     | 10/25/2007   | 5.563                                  | 11.636                                 |
| 29     | 11/25/2007   | 5.568                                  | 11.708                                 |
| 30     | 12/25/2007   | 5.572                                  | 11.781                                 |
| 31     | 1/25/2008    | 5.577                                  | 11.855                                 |
| 32     | 2/25/2008    | 5.582                                  | 11.929                                 |
| 33     | 3/25/2008    | 5.587                                  | 12.004                                 |
| 34     | 4/25/2008    | 5.592                                  | 12.082                                 |
| 35     | 5/25/2008    | 5.623                                  | 12.131                                 |
| 36     | 6/25/2008    | 5.627                                  | 11.609                                 |
| 37     | 7/25/2008    | 5.633                                  | 11.666                                 |
| 38     | 8/25/2008    | 5.571                                  | 11.621                                 |
| 39     | 9/25/2008    | 5.571                                  | 11.668                                 |
| 40     | 10/25/2008   | 5.571                                  | 11.715                                 |
| 41     | 11/25/2008   | 5.571                                  | 11.764                                 |
| 42     | 12/25/2008   | 5.571                                  | 11.812                                 |
| 43     | 1/25/2009    | 5.571                                  | 11.861                                 |
| 44     | 2/25/2009    | 5.571                                  | 11.910                                 |
| 45     | 3/25/2009    | 5.571                                  | 11.962                                 |
| 46     | 4/25/2009    | 5.571                                  | 12.018                                 |
| 47     | 5/25/2009    | 5.571                                  | 12.037                                 |
| 48     | 6/25/2009    | 5.571                                  | 12.072                                 |
| 49     | 7/25/2009    | 5.571                                  | 12.129                                 |
| 50     | 8/25/2009    | 5.571                                  | 12.185                                 |
| 51     | 9/25/2009    | 5.571                                  | 12.243                                 |
| 52     | 10/25/2009   | 5.571                                  | 12.302                                 |
| 53     | 11/25/2009   | 5.575                                  | 12.370                                 |
| 54     | 12/25/2009   | 5.579                                  | 12.439                                 |

- 1) Available Funds Rate for the Notes is a per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 30% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively.
- 3) Assumes no losses, 20% optional termination, 30% CPR on collateral and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively, for the first Distribution Date and then increase to 20.000% for each Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.

### Available Funds Rate (35 CPR)

| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(3)</sup> |
|--------|--------------|----------------------------------------|----------------------------------------|
| 1      | 7/25/2005    | 5.481                                  | 5.481                                  |
| 2      | 8/25/2005    | 5.483                                  | 10.081                                 |
| 3      | 9/25/2005    | 5.486                                  | 10.164                                 |
| 4      | 10/25/2005   | 5.488                                  | 10.248                                 |
| 5      | 11/25/2005   | 5.491                                  | 10.333                                 |
| 6      | 12/25/2005   | 5.495                                  | 10.417                                 |
| 7      | 1/25/2006    | 5.498                                  | 10.505                                 |
| 8      | 2/25/2006    | 5.501                                  | 10.595                                 |
| 9      | 3/25/2006    | 5.504                                  | 10.685                                 |
| 10     | 4/25/2006    | 5.507                                  | 10.779                                 |
| 11     | 5/25/2006    | 5.510                                  | 10.874                                 |
| 12     | 6/25/2006    | 5.514                                  | 10.970                                 |
| 13     | 7/25/2006    | 5.517                                  | 11.069                                 |
| 14     | 8/25/2006    | 5.521                                  | 11.170                                 |
| 15     | 9/25/2006    | 5.525                                  | 11.271                                 |
| 16     | 10/25/2006   | 5.529                                  | 11.375                                 |
| 17     | 11/25/2006   | 5.533                                  | 11.482                                 |
| 18     | 12/25/2006   | 5.537                                  | 11.589                                 |
| 19     | 1/25/2007    | 5.542                                  | 11.699                                 |
| 20     | 2/25/2007    | 5.546                                  | 11.812                                 |
| 21     | 3/25/2007    | 5.551                                  | 11.926                                 |
| 22     | 4/25/2007    | 5.556                                  | 12.043                                 |
| 23     | 5/25/2007    | 5.561                                  | 12.161                                 |
| 24     | 6/25/2007    | 5.566                                  | 12.283                                 |
| 25     | 7/25/2007    | 5.572                                  | 12.406                                 |
| 26     | 8/25/2007    | 5.578                                  | 12.533                                 |
| 27     | 9/25/2007    | 5.584                                  | 12.661                                 |
| 28     | 10/25/2007   | 5.590                                  | 12.793                                 |
| 29     | 11/25/2007   | 5.597                                  | 12.927                                 |
| 30     | 12/25/2007   | 5.603                                  | 13.064                                 |
| 31     | 1/25/2008    | 5.610                                  | 13.203                                 |
| 32     | 2/25/2008    | 5.618                                  | 13.345                                 |
| 33     | 3/25/2008    | 5.625                                  | 13.489                                 |
| 34     | 4/25/2008    | 5.633                                  | 13.639                                 |
| 35     | 5/25/2008    | 5.666                                  | 13.740                                 |
| 36     | 6/25/2008    | 5.673                                  | 12.835                                 |
| 37     | 7/25/2008    | 5.682                                  | 12.948                                 |
| 38     | 8/25/2008    | 5.571                                  | 12.835                                 |
| 39     | 9/25/2008    | 5.571                                  | 12.931                                 |
| 40     | 10/25/2008   | 5.571                                  | 13.028                                 |
| 41     | 11/25/2008   | 5.571                                  | 13.129                                 |
| 42     | 12/25/2008   | 5.571                                  | 13.230                                 |
| 43     | 1/25/2009    | 5.571                                  | 13.332                                 |
| 44     | 2/25/2009    | 5.574                                  | 13.443                                 |
| 45     | 3/25/2009    | 5.579                                  | 13.564                                 |

- 1) Available Funds Rate for the Notes is a per annum rate equal to the per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.
- 2) Assumes no losses, 20% optional termination, 35% CPR on collateral, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively.
- 3) Assumes no losses, 20% optional termination, 35% CPR on collateral and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.26]%, [3.64]%, [3.87]% and [3.38]%, respectively, for the first Distribution Date and then increase to 20.000% for each Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.

# **RMBS New Transaction**

**Computational Materials**

***\$(722,000,000) (approximate)***  
***MortgageIT Trust 2005-3***

# **MortgageIT**

**MortgageIT Holdings, Inc.**  
**Seller**

**Wells Fargo Bank, N.A.**  
**Master Servicer**

**MortgageIT Securities Corp.**  
**Depositor**

**GMAC Mortgage Corporation**  
**Sub-Servicer**

**June 15, 2005**



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Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

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If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

*Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.*

(1) Available Funds Rate for the Notes is a per annum rate equal to the product of (i) the weighted average of the Net Mortgage Rates on the mortgage loans as of the end of the related due period, weighted on the basis of the stated principal balances thereof as of the end of the related due period and (ii) a fraction equal to (x) the aggregate stated principal balance of the mortgage loans as of the end of the related due period divided by (y) the aggregate Note Principal Balance of the Notes immediately prior to such Payment Date.

(2) Assumes no losses, 20% optional termination, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT remain constant at [3.30]%, [3.65]%, [3.86]% and [3.42]%, respectively.

(3) Assumes no losses, 20% optional termination, and 1 month LIBOR, 6 month LIBOR, 1 Year LIBOR, and 1 Year CMT are [3.30]%, [3.65]%, [3.86]% and [3.42]%, respectively, for the first Distribution Date and then increase to 20.000% for each Distribution Date thereafter. The values indicated include proceeds from the Corridor Contract, although such proceeds are excluded from the calculation of the Available Funds Rate described herein.



| 5 CPR  |              |                                        |                                        | 5 CPR  |              |                                        |                                        | 5 CPR  |              |                                        |                                        |
|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|--------|--------------|----------------------------------------|----------------------------------------|
| Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Period | Payment Date | Avail. Funds Cap (%) <sup>(1)(2)</sup> | Avail. Funds Cap (%) <sup>(1)(2)</sup> |
| 1      | 7/25/2005    | 5.483                                  | 5.483                                  | 85     | 7/25/2012    | 5.661                                  | 11.485                                 | 169    | 7/25/2019    | 5.696                                  | 11.569                                 |
| 2      | 8/25/2005    | 5.483                                  | 9.936                                  | 86     | 8/25/2012    | 5.661                                  | 11.486                                 | 170    | 8/25/2019    | 5.696                                  | 11.569                                 |
| 3      | 9/25/2005    | 5.483                                  | 9.871                                  | 87     | 9/25/2012    | 5.662                                  | 11.487                                 | 171    | 9/25/2019    | 5.696                                  | 11.569                                 |
| 4      | 10/25/2005   | 5.484                                  | 9.807                                  | 88     | 10/25/2012   | 5.662                                  | 11.488                                 | 172    | 10/25/2019   | 5.696                                  | 11.569                                 |
| 5      | 11/25/2005   | 5.484                                  | 9.744                                  | 89     | 11/25/2012   | 5.663                                  | 11.489                                 | 173    | 11/25/2019   | 5.696                                  | 11.569                                 |
| 6      | 12/25/2005   | 5.486                                  | 9.684                                  | 90     | 12/25/2012   | 5.663                                  | 11.490                                 | 174    | 12/25/2019   | 5.696                                  | 11.569                                 |
| 7      | 1/25/2006    | 5.486                                  | 9.623                                  | 91     | 1/25/2013    | 5.663                                  | 11.491                                 | 175    | 1/25/2020    | 5.696                                  | 11.569                                 |
| 8      | 2/25/2006    | 5.486                                  | 9.563                                  | 92     | 2/25/2013    | 5.664                                  | 11.492                                 | 176    | 2/25/2020    | 5.696                                  | 11.569                                 |
| 9      | 3/25/2006    | 5.487                                  | 9.503                                  | 93     | 3/25/2013    | 5.664                                  | 11.493                                 | 177    | 3/25/2020    | 5.696                                  | 11.569                                 |
| 10     | 4/25/2006    | 5.487                                  | 9.445                                  | 94     | 4/25/2013    | 5.665                                  | 11.494                                 | 178    | 4/25/2020    | 5.696                                  | 11.569                                 |
| 11     | 5/25/2006    | 5.487                                  | 9.387                                  | 95     | 5/25/2013    | 5.665                                  | 11.495                                 | 179    | 5/25/2020    | 5.696                                  | 11.569                                 |
| 12     | 6/25/2006    | 5.488                                  | 9.331                                  | 96     | 6/25/2013    | 5.666                                  | 11.496                                 | 180    | 6/25/2020    | 5.696                                  | 11.569                                 |
| 13     | 7/25/2006    | 5.488                                  | 9.275                                  | 97     | 7/25/2013    | 5.666                                  | 11.497                                 | 181    | 7/25/2020    | 5.696                                  | 11.569                                 |
| 14     | 8/25/2006    | 5.488                                  | 9.220                                  | 98     | 8/25/2013    | 5.667                                  | 11.499                                 | 182    | 8/25/2020    | 5.696                                  | 11.570                                 |
| 15     | 9/25/2006    | 5.489                                  | 9.165                                  | 99     | 9/25/2013    | 5.667                                  | 11.500                                 | 183    | 9/25/2020    | 5.696                                  | 11.570                                 |
| 16     | 10/25/2006   | 5.489                                  | 9.111                                  | 100    | 10/25/2013   | 5.667                                  | 11.501                                 | 184    | 10/25/2020   | 5.696                                  | 11.570                                 |
| 17     | 11/25/2006   | 5.489                                  | 9.059                                  | 101    | 11/25/2013   | 5.668                                  | 11.502                                 | 185    | 11/25/2020   | 5.696                                  | 11.570                                 |
| 18     | 12/25/2006   | 5.490                                  | 9.006                                  | 102    | 12/25/2013   | 5.668                                  | 11.503                                 | 186    | 12/25/2020   | 5.696                                  | 11.570                                 |
| 19     | 1/25/2007    | 5.490                                  | 8.955                                  | 103    | 1/25/2014    | 5.669                                  | 11.504                                 | 187    | 1/25/2021    | 5.696                                  | 11.570                                 |
| 20     | 2/25/2007    | 5.490                                  | 8.904                                  | 104    | 2/25/2014    | 5.669                                  | 11.505                                 | 188    | 2/25/2021    | 5.696                                  | 11.570                                 |
| 21     | 3/25/2007    | 5.491                                  | 8.854                                  | 105    | 3/25/2014    | 5.670                                  | 11.507                                 | 189    | 3/25/2021    | 5.696                                  | 11.570                                 |
| 22     | 4/25/2007    | 5.491                                  | 8.805                                  | 106    | 4/25/2014    | 5.670                                  | 11.508                                 | 190    | 4/25/2021    | 5.696                                  | 11.570                                 |
| 23     | 5/25/2007    | 5.491                                  | 8.756                                  | 107    | 5/25/2014    | 5.671                                  | 11.509                                 | 191    | 5/25/2021    | 5.696                                  | 11.570                                 |
| 24     | 6/25/2007    | 5.492                                  | 8.709                                  | 108    | 6/25/2014    | 5.671                                  | 11.510                                 | 192    | 6/25/2021    | 5.696                                  | 11.570                                 |
| 25     | 7/25/2007    | 5.492                                  | 8.661                                  | 109    | 7/25/2014    | 5.672                                  | 11.511                                 | 193    | 7/25/2021    | 5.696                                  | 11.570                                 |
| 26     | 8/25/2007    | 5.492                                  | 8.615                                  | 110    | 8/25/2014    | 5.672                                  | 11.513                                 | 194    | 8/25/2021    | 5.696                                  | 11.570                                 |
| 27     | 9/25/2007    | 5.493                                  | 8.569                                  | 111    | 9/25/2014    | 5.673                                  | 11.514                                 | 195    | 9/25/2021    | 5.696                                  | 11.570                                 |
| 28     | 10/25/2007   | 5.493                                  | 8.524                                  | 112    | 10/25/2014   | 5.673                                  | 11.515                                 | 196    | 10/25/2021   | 5.696                                  | 11.570                                 |
| 29     | 11/25/2007   | 5.493                                  | 8.479                                  | 113    | 11/25/2014   | 5.674                                  | 11.516                                 | 197    | 11/25/2021   | 5.696                                  | 11.570                                 |
| 30     | 12/25/2007   | 5.494                                  | 8.435                                  | 114    | 12/25/2014   | 5.674                                  | 11.517                                 | 198    | 12/25/2021   | 5.696                                  | 11.571                                 |
| 31     | 1/25/2008    | 5.494                                  | 8.392                                  | 115    | 1/25/2015    | 5.674                                  | 11.519                                 | 199    | 1/25/2022    | 5.696                                  | 11.571                                 |
| 32     | 2/25/2008    | 5.494                                  | 8.349                                  | 116    | 2/25/2015    | 5.675                                  | 11.520                                 | 200    | 2/25/2022    | 5.696                                  | 11.571                                 |
| 33     | 3/25/2008    | 5.495                                  | 8.306                                  | 117    | 3/25/2015    | 5.675                                  | 11.521                                 | 201    | 3/25/2022    | 5.696                                  | 11.571                                 |
| 34     | 4/25/2008    | 5.495                                  | 8.265                                  | 118    | 4/25/2015    | 5.676                                  | 11.522                                 | 202    | 4/25/2022    | 5.696                                  | 11.571                                 |
| 35     | 5/25/2008    | 5.521                                  | 8.247                                  | 119    | 5/25/2015    | 5.676                                  | 11.524                                 | 203    | 5/25/2022    | 5.696                                  | 11.571                                 |
| 36     | 6/25/2008    | 5.522                                  | 8.696                                  | 120    | 6/25/2015    | 5.677                                  | 11.525                                 | 204    | 6/25/2022    | 5.696                                  | 11.571                                 |
| 37     | 7/25/2008    | 5.522                                  | 8.667                                  | 121    | 7/25/2015    | 5.678                                  | 11.526                                 | 205    | 7/25/2022    | 5.696                                  | 11.571                                 |
| 38     | 8/25/2008    | 5.522                                  | 8.639                                  | 122    | 8/25/2015    | 5.678                                  | 11.528                                 | 206    | 8/25/2022    | 5.696                                  | 11.571                                 |
| 39     | 9/25/2008    | 5.523                                  | 8.611                                  | 123    | 9/25/2015    | 5.679                                  | 11.529                                 | 207    | 9/25/2022    | 5.696                                  | 11.571                                 |
| 40     | 10/25/2008   | 5.523                                  | 8.583                                  | 124    | 10/25/2015   | 5.680                                  | 11.530                                 | 208    | 10/25/2022   | 5.696                                  | 11.571                                 |
| 41     | 11/25/2008   | 5.524                                  | 8.557                                  | 125    | 11/25/2015   | 5.681                                  | 11.532                                 | 209    | 11/25/2022   | 5.696                                  | 11.571                                 |
| 42     | 12/25/2008   | 5.524                                  | 8.530                                  | 126    | 12/25/2015   | 5.682                                  | 11.533                                 | 210    | 12/25/2022   | 5.696                                  | 11.571                                 |
| 43     | 1/25/2009    | 5.524                                  | 8.503                                  | 127    | 1/25/2016    | 5.682                                  | 11.534                                 | 211    | 1/25/2023    | 5.696                                  | 11.571                                 |
| 44     | 2/25/2009    | 5.525                                  | 8.477                                  | 128    | 2/25/2016    | 5.683                                  | 11.536                                 | 212    | 2/25/2023    | 5.696                                  | 11.571                                 |
| 45     | 3/25/2009    | 5.525                                  | 8.453                                  | 129    | 3/25/2016    | 5.684                                  | 11.537                                 | 213    | 3/25/2023    | 5.696                                  | 11.572                                 |
| 46     | 4/25/2009    | 5.525                                  | 8.430                                  | 130    | 4/25/2016    | 5.685                                  | 11.538                                 | 214    | 4/25/2023    | 5.696                                  | 11.572                                 |
| 47     | 5/25/2009    | 5.526                                  | 8.435                                  | 131    | 5/25/2016    | 5.686                                  | 11.540                                 | 215    | 5/25/2023    | 5.696                                  | 11.572                                 |
| 48     | 6/25/2009    | 5.526                                  | 8.429                                  | 132    | 6/25/2016    | 5.687                                  | 11.541                                 | 216    | 6/25/2023    | 5.696                                  | 11.572                                 |
| 49     | 7/25/2009    | 5.526                                  | 8.408                                  | 133    | 7/25/2016    | 5.688                                  | 11.543                                 | 217    | 7/25/2023    | 5.696                                  | 11.572                                 |
| 50     | 8/25/2009    | 5.527                                  | 8.386                                  | 134    | 8/25/2016    | 5.688                                  | 11.544                                 | 218    | 8/25/2023    | 5.696                                  | 11.572                                 |
| 51     | 9/25/2009    | 5.527                                  | 8.366                                  | 135    | 9/25/2016    | 5.689                                  | 11.546                                 | 219    | 9/25/2023    | 5.696                                  | 11.572                                 |
| 52     | 10/25/2009   | 5.528                                  | 8.345                                  | 136    | 10/25/2016   | 5.690                                  | 11.547                                 | 220    | 10/25/2023   | 5.696                                  | 11.572                                 |
| 53     | 11/25/2009   | 5.528                                  | 8.325                                  | 137    | 11/25/2016   | 5.691                                  | 11.549                                 | 221    | 11/25/2023   | 5.696                                  | 11.572                                 |
| 54     | 12/25/2009   | 5.528                                  | 8.305                                  | 138    | 12/25/2016   | 5.692                                  | 11.550                                 | 222    | 12/25/2023   | 5.696                                  | 11.572                                 |
| 55     | 1/25/2010    | 5.529                                  | 8.285                                  | 139    | 1/25/2017    | 5.693                                  | 11.552                                 | 223    | 1/25/2024    | 5.696                                  | 11.572                                 |
| 56     | 2/25/2010    | 5.529                                  | 8.266                                  | 140    | 2/25/2017    | 5.694                                  | 11.553                                 | 224    | 2/25/2024    | 5.696                                  | 11.572                                 |
| 57     | 3/25/2010    | 5.530                                  | 8.247                                  | 141    | 3/25/2017    | 5.695                                  | 11.555                                 | 225    | 3/25/2024    | 5.696                                  | 11.572                                 |
| 58     | 4/25/2010    | 5.530                                  | 8.228                                  | 142    | 4/25/2017    | 5.696                                  | 11.556                                 | 226    | 4/25/2024    | 5.696                                  | 11.573                                 |
| 59     | 5/25/2010    | 5.565                                  | 8.340                                  | 143    | 5/25/2017    | 5.696                                  | 11.558                                 | 227    | 5/25/2024    | 5.696                                  | 11.573                                 |
| 60     | 6/25/2010    | 5.623                                  | 11.137                                 | 144    | 6/25/2017    | 5.696                                  | 11.559                                 | 228    | 6/25/2024    | 5.696                                  | 11.573                                 |
| 61     | 7/25/2010    | 5.652                                  | 11.423                                 | 145    | 7/25/2017    | 5.696                                  | 11.561                                 | 229    | 7/25/2024    | 5.696                                  | 11.573                                 |
| 62     | 8/25/2010    | 5.652                                  | 11.425                                 | 146    | 8/25/2017    | 5.696                                  | 11.563                                 | 230    | 8/25/2024    | 5.696                                  | 11.573                                 |
| 63     | 9/25/2010    | 5.652                                  | 11.427                                 | 147    | 9/25/2017    | 5.696                                  | 11.564                                 | 231    | 9/25/2024    | 5.696                                  | 11.573                                 |
| 64     | 10/25/2010   | 5.653                                  | 11.430                                 | 148    | 10/25/2017   | 5.696                                  | 11.566                                 | 232    | 10/25/2024   | 5.696                                  | 11.573                                 |
| 65     | 11/25/2010   | 5.653                                  | 11.432                                 | 149    | 11/25/2017   | 5.696                                  | 11.567                                 | 233    | 11/25/2024   | 5.696                                  | 11.573                                 |
| 66     | 12/25/2010   | 5.653                                  | 11.434                                 | 150    | 12/25/2017   | 5.696                                  | 11.568                                 | 234    | 12/25/2024   | 5.696                                  | 11.573                                 |
| 67     | 1/25/2011    | 5.654                                  | 11.436                                 | 151    | 1/25/2018    | 5.696                                  | 11.568                                 | 235    | 1/25/2025    | 5.696                                  | 11.573                                 |
| 68     | 2/25/2011    | 5.654                                  | 11.438                                 | 152    | 2/25/2018    | 5.696                                  | 11.568                                 | 236    | 2/25/2025    | 5.696                                  | 11.573                                 |
| 69     | 3/25/2011    | 5.655                                  | 11.441                                 | 153    | 3/25/2018    | 5.696                                  | 11.568                                 | 237    | 3/25/2025    | 5.696                                  | 11.573                                 |
| 70     | 4/25/2011    | 5.655                                  | 11.443                                 | 154    | 4/25/2018    | 5.696                                  | 11.568                                 | 238    | 4/25/2025    | 5.696                                  | 11.573                                 |
| 71     | 5/25/2011    | 5.655                                  | 11.447                                 | 155    | 5/25/2018    | 5.696                                  | 11.568                                 | 239    | 5/25/2025    | 5.696                                  | 11.574                                 |
| 72     | 6/25/2011    | 5.656                                  | 11.451                                 | 156    | 6/25/2018    | 5.696                                  | 11.568                                 | 240    | 6/25/2025    | 5.696                                  | 11.574                                 |
| 73     | 7/25/2011    | 5.656                                  | 11.453                                 | 157    | 7/25/2018    | 5.696                                  | 11.568                                 | 241    | 7/25/2025    | 5.696                                  | 11.574                                 |
| 74     | 8/25/2011    | 5.656                                  | 11.456                                 | 158    | 8/25/2018    | 5.696                                  | 11.568                                 | 242    | 8/25/2025    | 5.696                                  | 11.574                                 |
| 75     | 9/25/2011    | 5.657                                  | 11.458                                 | 159    | 9/25/2018    | 5.696                                  | 11.568                                 | 243    | 9/25/2025    | 5.696                                  | 11.574                                 |
| 76     | 10/25/2011   | 5.657                                  | 11.461                                 | 160    | 10/25/2018   | 5.696                                  | 11.568                                 | 244    | 10/25/2025   | 5.696                                  | 11.574                                 |
| 77     | 11/25/2011   | 5.658                                  | 11.463                                 | 161    | 11/25/2018   | 5.696                                  | 11.568                                 | 245    | 11/25/2025   | 5.696                                  | 11.574                                 |
| 78     | 12/25/2011   | 5.658                                  | 11.466                                 | 162    | 12/25/2018   | 5.696                                  | 11.568                                 | 246    | 12/25/2025   | 5.697                                  | 11.574                                 |
| 79     | 1/25/2012    | 5.658                                  | 11.469                                 | 163    | 1/25/2019    | 5.696                                  | 11.568                                 | 247    | 1/25/2026    | 5.699                                  | 11.574                                 |
| 80     | 2/25/2012    | 5.659                                  | 11.471                                 | 164    | 2/25/2019    | 5.696                                  | 11.568                                 | 248    | 2/25/2026    | 5.701                                  | 11.574                                 |
| 81     | 3/25/2012    | 5.659                                  | 11.474                                 | 165    | 3/25/2019    | 5.696                                  | 11.569                                 | 249    | 3/25/2026    | 5.702                                  | 11.574                                 |
| 82     | 4/25/2012    | 5.660                                  | 11.477                                 | 166    | 4/25/2019    | 5.696                                  | 11.569                                 | 250    | 4/25/2026    | 5.704                                  | 11.574                                 |
| 83     | 5/25/2012    | 5.660                                  | 11.480                                 | 167    | 5/25/2019    | 5.696                                  | 11.569                                 | 251    | 4/26/2026    | **                                     | 11.575                                 |
| 84     | 6/25/2012    | 5.661                                  | 11.482                                 | 168    | 6/25/2019    | 5.696                                  | 11.569                                 |        |              |                                        |                                        |

| 10 CPR |              |                             |                             | 10 CPR |              |                             |                             | 10 CPR |              |                             |                             |
|--------|--------------|-----------------------------|-----------------------------|--------|--------------|-----------------------------|-----------------------------|--------|--------------|-----------------------------|-----------------------------|
| Period | Payment Date | Avail. Funds Cap (%) (1)(R) | Avail. Funds Cap (%) (1)(R) | Period | Payment Date | Avail. Funds Cap (%) (1)(R) | Avail. Funds Cap (%) (1)(R) | Period | Payment Date | Avail. Funds Cap (%) (1)(R) | Avail. Funds Cap (%) (1)(R) |
| 1      | 7/25/2005    | 5.483                       | 5.483                       | 59     | 5/25/2010    | 5.591                       | 8.735                       | 117    | 3/25/2015    | 5.696                       | 11.566                      |
| 2      | 8/25/2005    | 5.483                       | 9.957                       | 60     | 6/25/2010    | 5.650                       | 11.186                      | 118    | 4/25/2015    | 5.696                       | 11.566                      |
| 3      | 9/25/2005    | 5.484                       | 9.912                       | 61     | 7/25/2010    | 5.679                       | 11.475                      | 119    | 5/25/2015    | 5.696                       | 11.566                      |
| 4      | 10/25/2005   | 5.485                       | 9.867                       | 62     | 8/25/2010    | 5.680                       | 11.478                      | 120    | 6/25/2015    | 5.696                       | 11.566                      |
| 5      | 11/25/2005   | 5.485                       | 9.823                       | 63     | 9/25/2010    | 5.681                       | 11.482                      | 121    | 7/25/2015    | 5.696                       | 11.566                      |
| 6      | 12/25/2005   | 5.487                       | 9.782                       | 64     | 10/25/2010   | 5.682                       | 11.486                      | 122    | 8/25/2015    | 5.696                       | 11.566                      |
| 7      | 1/25/2006    | 5.488                       | 9.739                       | 65     | 11/25/2010   | 5.683                       | 11.490                      | 123    | 9/25/2015    | 5.696                       | 11.566                      |
| 8      | 2/25/2006    | 5.488                       | 9.696                       | 66     | 12/25/2010   | 5.684                       | 11.494                      | 124    | 10/25/2015   | 5.696                       | 11.566                      |
| 9      | 3/25/2006    | 5.489                       | 9.654                       | 67     | 1/25/2011    | 5.686                       | 11.498                      | 125    | 11/25/2015   | 5.696                       | 11.566                      |
| 10     | 4/25/2006    | 5.490                       | 9.612                       | 68     | 2/25/2011    | 5.687                       | 11.502                      | 126    | 12/25/2015   | 5.696                       | 11.567                      |
| 11     | 5/25/2006    | 5.490                       | 9.571                       | 69     | 3/25/2011    | 5.688                       | 11.506                      | 127    | 1/25/2016    | 5.696                       | 11.567                      |
| 12     | 6/25/2006    | 5.491                       | 9.530                       | 70     | 4/25/2011    | 5.689                       | 11.511                      | 128    | 2/25/2016    | 5.696                       | 11.567                      |
| 13     | 7/25/2006    | 5.492                       | 9.490                       | 71     | 5/25/2011    | 5.690                       | 11.516                      | 129    | 3/25/2016    | 5.696                       | 11.567                      |
| 14     | 8/25/2006    | 5.492                       | 9.450                       | 72     | 6/25/2011    | 5.691                       | 11.522                      | 130    | 4/25/2016    | 5.696                       | 11.567                      |
| 15     | 9/25/2006    | 5.493                       | 9.410                       | 73     | 7/25/2011    | 5.692                       | 11.527                      | 131    | 5/25/2016    | 5.696                       | 11.567                      |
| 16     | 10/25/2006   | 5.494                       | 9.371                       | 74     | 8/25/2011    | 5.693                       | 11.532                      | 132    | 6/25/2016    | 5.696                       | 11.567                      |
| 17     | 11/25/2006   | 5.494                       | 9.332                       | 75     | 9/25/2011    | 5.695                       | 11.537                      | 133    | 7/25/2016    | 5.696                       | 11.567                      |
| 18     | 12/25/2006   | 5.495                       | 9.293                       | 76     | 10/25/2011   | 5.696                       | 11.541                      | 134    | 8/25/2016    | 5.696                       | 11.567                      |
| 19     | 1/25/2007    | 5.496                       | 9.255                       | 77     | 11/25/2011   | 5.697                       | 11.546                      | 135    | 9/25/2016    | 5.696                       | 11.567                      |
| 20     | 2/25/2007    | 5.497                       | 9.218                       | 78     | 12/25/2011   | 5.698                       | 11.551                      | 136    | 10/25/2016   | 5.696                       | 11.567                      |
| 21     | 3/25/2007    | 5.497                       | 9.180                       | 79     | 1/25/2012    | 5.698                       | 11.557                      | 137    | 11/25/2016   | 5.696                       | 11.567                      |
| 22     | 4/25/2007    | 5.498                       | 9.143                       | 80     | 2/25/2012    | 5.698                       | 11.560                      | 138    | 12/25/2016   | 5.696                       | 11.567                      |
| 23     | 5/25/2007    | 5.499                       | 9.106                       | 81     | 3/25/2012    | 5.698                       | 11.560                      | 139    | 1/25/2017    | 5.696                       | 11.567                      |
| 24     | 6/25/2007    | 5.500                       | 9.070                       | 82     | 4/25/2012    | 5.698                       | 11.560                      | 140    | 2/25/2017    | 5.696                       | 11.567                      |
| 25     | 7/25/2007    | 5.500                       | 9.033                       | 83     | 5/25/2012    | 5.698                       | 11.560                      | 141    | 3/25/2017    | 5.696                       | 11.567                      |
| 26     | 8/25/2007    | 5.501                       | 8.998                       | 84     | 6/25/2012    | 5.698                       | 11.560                      | 142    | 4/25/2017    | 5.696                       | 11.567                      |
| 27     | 9/25/2007    | 5.502                       | 8.962                       | 85     | 7/25/2012    | 5.698                       | 11.560                      | 143    | 5/25/2017    | 5.696                       | 11.567                      |
| 28     | 10/25/2007   | 5.503                       | 8.928                       | 86     | 8/25/2012    | 5.698                       | 11.560                      | 144    | 6/25/2017    | 5.696                       | 11.567                      |
| 29     | 11/25/2007   | 5.503                       | 8.893                       | 87     | 9/25/2012    | 5.698                       | 11.561                      | 145    | 7/25/2017    | 5.696                       | 11.567                      |
| 30     | 12/25/2007   | 5.504                       | 8.859                       | 88     | 10/25/2012   | 5.698                       | 11.561                      | 146    | 8/25/2017    | 5.696                       | 11.568                      |
| 31     | 1/25/2008    | 5.505                       | 8.825                       | 89     | 11/25/2012   | 5.697                       | 11.561                      | 147    | 9/25/2017    | 5.696                       | 11.568                      |
| 32     | 2/25/2008    | 5.506                       | 8.791                       | 90     | 12/25/2012   | 5.697                       | 11.561                      | 148    | 10/25/2017   | 5.696                       | 11.568                      |
| 33     | 3/25/2008    | 5.507                       | 8.757                       | 91     | 1/25/2013    | 5.697                       | 11.561                      | 149    | 11/25/2017   | 5.696                       | 11.568                      |
| 34     | 4/25/2008    | 5.507                       | 8.724                       | 92     | 2/25/2013    | 5.697                       | 11.561                      | 150    | 12/25/2017   | 5.696                       | 11.568                      |
| 35     | 5/25/2008    | 5.534                       | 8.708                       | 93     | 3/25/2013    | 5.697                       | 11.562                      | 151    | 1/25/2018    | 5.696                       | 11.568                      |
| 36     | 6/25/2008    | 5.535                       | 9.037                       | 94     | 4/25/2013    | 5.697                       | 11.562                      | 152    | 2/25/2018    | 5.696                       | 11.568                      |
| 37     | 7/25/2008    | 5.536                       | 9.014                       | 95     | 5/25/2013    | 5.697                       | 11.562                      | 153    | 3/25/2018    | 5.696                       | 11.568                      |
| 38     | 8/25/2008    | 5.537                       | 8.992                       | 96     | 6/25/2013    | 5.697                       | 11.562                      | 154    | 4/25/2018    | 5.696                       | 11.568                      |
| 39     | 9/25/2008    | 5.537                       | 8.969                       | 97     | 7/25/2013    | 5.697                       | 11.562                      | 155    | 5/25/2018    | 5.696                       | 11.568                      |
| 40     | 10/25/2008   | 5.538                       | 8.946                       | 98     | 8/25/2013    | 5.697                       | 11.562                      | 156    | 6/25/2018    | 5.696                       | 11.568                      |
| 41     | 11/25/2008   | 5.539                       | 8.924                       | 99     | 9/25/2013    | 5.697                       | 11.562                      | 157    | 7/25/2018    | 5.696                       | 11.568                      |
| 42     | 12/25/2008   | 5.540                       | 8.902                       | 100    | 10/25/2013   | 5.697                       | 11.563                      | 158    | 8/25/2018    | 5.696                       | 11.568                      |
| 43     | 1/25/2009    | 5.541                       | 8.880                       | 101    | 11/25/2013   | 5.697                       | 11.563                      | 159    | 9/25/2018    | 5.696                       | 11.568                      |
| 44     | 2/25/2009    | 5.542                       | 8.858                       | 102    | 12/25/2013   | 5.697                       | 11.563                      | 160    | 10/25/2018   | 5.696                       | 11.568                      |
| 45     | 3/25/2009    | 5.543                       | 8.838                       | 103    | 1/25/2014    | 5.697                       | 11.563                      | 161    | 11/25/2018   | 5.696                       | 11.568                      |
| 46     | 4/25/2009    | 5.544                       | 8.819                       | 104    | 2/25/2014    | 5.697                       | 11.563                      | 162    | 12/25/2018   | 5.697                       | 11.568                      |
| 47     | 5/25/2009    | 5.545                       | 8.823                       | 105    | 3/25/2014    | 5.697                       | 11.564                      | 163    | 1/25/2019    | 5.698                       | 11.568                      |
| 48     | 6/25/2009    | 5.545                       | 8.817                       | 106    | 4/25/2014    | 5.697                       | 11.564                      | 164    | 2/25/2019    | 5.700                       | 11.568                      |
| 49     | 7/25/2009    | 5.546                       | 8.799                       | 107    | 5/25/2014    | 5.696                       | 11.564                      | 165    | 3/25/2019    | 5.702                       | 11.569                      |
| 50     | 8/25/2009    | 5.547                       | 8.782                       | 108    | 6/25/2014    | 5.696                       | 11.564                      | 166    | 4/25/2019    | 5.703                       | 11.569                      |
| 51     | 9/25/2009    | 5.548                       | 8.764                       | 109    | 7/25/2014    | 5.696                       | 11.564                      | 167    | 5/25/2019    | **                          | 11.569                      |
| 52     | 10/25/2009   | 5.549                       | 8.748                       | 110    | 8/25/2014    | 5.696                       | 11.564                      | 168    | 6/25/2019    | **                          | 11.570                      |
| 53     | 11/25/2009   | 5.550                       | 8.731                       | 111    | 9/25/2014    | 5.696                       | 11.565                      | 169    | 7/25/2019    | **                          | 11.573                      |
| 54     | 12/25/2009   | 5.551                       | 8.714                       | 112    | 10/25/2014   | 5.696                       | 11.565                      | 170    | 8/25/2019    | **                          | 11.576                      |
| 55     | 1/25/2010    | 5.552                       | 8.698                       | 113    | 11/25/2014   | 5.696                       | 11.565                      | 171    | 9/25/2019    | **                          | 11.579                      |
| 56     | 2/25/2010    | 5.553                       | 8.682                       | 114    | 12/25/2014   | 5.696                       | 11.565                      | 172    | 10/25/2019   | **                          | 11.582                      |
| 57     | 3/25/2010    | 5.554                       | 8.666                       | 115    | 1/25/2015    | 5.696                       | 11.565                      |        |              |                             |                             |
| 58     | 4/25/2010    | 5.555                       | 8.650                       | 116    | 2/25/2015    | 5.696                       | 11.566                      |        |              |                             |                             |

## 15 CPR

## 15 CPR

## 15 CPR

| Period | Payment Date | Avail. Funds Cap (%) (1)(K) | Avail. Funds Cap (%) (1)(K) | Period | Payment Date | Avail. Funds Cap (%) (1)(K) | Avail. Funds Cap (%) (1)(K) | Period | Payment Date | Avail. Funds Cap (%) (1)(K) | Avail. Funds Cap (%) (1)(K) |
|--------|--------------|-----------------------------|-----------------------------|--------|--------------|-----------------------------|-----------------------------|--------|--------------|-----------------------------|-----------------------------|
| 1      | 7/25/2005    | 5.483                       | 5.483                       | 40     | 10/25/2008   | 5.558                       | 9.408                       | 79     | 1/25/2012    | 5.698                       | 11.559                      |
| 2      | 8/25/2005    | 5.484                       | 9.979                       | 41     | 11/25/2008   | 5.559                       | 9.394                       | 80     | 2/25/2012    | 5.698                       | 11.560                      |
| 3      | 9/25/2005    | 5.485                       | 9.955                       | 42     | 12/25/2008   | 5.561                       | 9.380                       | 81     | 3/25/2012    | 5.698                       | 11.560                      |
| 4      | 10/25/2005   | 5.486                       | 9.932                       | 43     | 1/25/2009    | 5.562                       | 9.366                       | 82     | 4/25/2012    | 5.698                       | 11.560                      |
| 5      | 11/25/2005   | 5.486                       | 9.909                       | 44     | 2/25/2009    | 5.564                       | 9.353                       | 83     | 5/25/2012    | 5.698                       | 11.560                      |
| 6      | 12/25/2005   | 5.489                       | 9.887                       | 45     | 3/25/2009    | 5.566                       | 9.340                       | 84     | 6/25/2012    | 5.698                       | 11.560                      |
| 7      | 1/25/2006    | 5.490                       | 9.865                       | 46     | 4/25/2009    | 5.568                       | 9.330                       | 85     | 7/25/2012    | 5.698                       | 11.560                      |
| 8      | 2/25/2006    | 5.491                       | 9.842                       | 47     | 5/25/2009    | 5.569                       | 9.332                       | 86     | 8/25/2012    | 5.698                       | 11.560                      |
| 9      | 3/25/2006    | 5.492                       | 9.819                       | 48     | 6/25/2009    | 5.571                       | 9.329                       | 87     | 9/25/2012    | 5.698                       | 11.561                      |
| 10     | 4/25/2006    | 5.493                       | 9.797                       | 49     | 7/25/2009    | 5.573                       | 9.320                       | 88     | 10/25/2012   | 5.698                       | 11.561                      |
| 11     | 5/25/2006    | 5.494                       | 9.775                       | 50     | 8/25/2009    | 5.575                       | 9.309                       | 89     | 11/25/2012   | 5.697                       | 11.561                      |
| 12     | 6/25/2006    | 5.495                       | 9.753                       | 51     | 9/25/2009    | 5.576                       | 9.300                       | 90     | 12/25/2012   | 5.697                       | 11.561                      |
| 13     | 7/25/2006    | 5.496                       | 9.731                       | 52     | 10/25/2009   | 5.577                       | 9.291                       | 91     | 1/25/2013    | 5.697                       | 11.561                      |
| 14     | 8/25/2006    | 5.497                       | 9.709                       | 53     | 11/25/2009   | 5.577                       | 9.281                       | 92     | 2/25/2013    | 5.697                       | 11.561                      |
| 15     | 9/25/2006    | 5.498                       | 9.687                       | 54     | 12/25/2009   | 5.577                       | 9.272                       | 93     | 3/25/2013    | 5.697                       | 11.562                      |
| 16     | 10/25/2006   | 5.499                       | 9.666                       | 55     | 1/25/2010    | 5.577                       | 9.263                       | 94     | 4/25/2013    | 5.697                       | 11.562                      |
| 17     | 11/25/2006   | 5.500                       | 9.644                       | 56     | 2/25/2010    | 5.577                       | 9.254                       | 95     | 5/25/2013    | 5.697                       | 11.562                      |
| 18     | 12/25/2006   | 5.502                       | 9.622                       | 57     | 3/25/2010    | 5.577                       | 9.245                       | 96     | 6/25/2013    | 5.697                       | 11.562                      |
| 19     | 1/25/2007    | 5.503                       | 9.601                       | 58     | 4/25/2010    | 5.577                       | 9.236                       | 97     | 7/25/2013    | 5.697                       | 11.562                      |
| 20     | 2/25/2007    | 5.504                       | 9.580                       | 59     | 5/25/2010    | 5.612                       | 9.287                       | 98     | 8/25/2013    | 5.697                       | 11.562                      |
| 21     | 3/25/2007    | 5.505                       | 9.558                       | 60     | 6/25/2010    | 5.670                       | 11.254                      | 99     | 9/25/2013    | 5.697                       | 11.562                      |
| 22     | 4/25/2007    | 5.506                       | 9.538                       | 61     | 7/25/2010    | 5.699                       | 11.546                      | 100    | 10/25/2013   | 5.697                       | 11.563                      |
| 23     | 5/25/2007    | 5.508                       | 9.516                       | 62     | 8/25/2010    | 5.699                       | 11.552                      | 101    | 11/25/2013   | 5.697                       | 11.563                      |
| 24     | 6/25/2007    | 5.509                       | 9.496                       | 63     | 9/25/2010    | 5.699                       | 11.555                      | 102    | 12/25/2013   | 5.697                       | 11.563                      |
| 25     | 7/25/2007    | 5.510                       | 9.474                       | 64     | 10/25/2010   | 5.699                       | 11.555                      | 103    | 1/25/2014    | 5.697                       | 11.563                      |
| 26     | 8/25/2007    | 5.511                       | 9.454                       | 65     | 11/25/2010   | 5.699                       | 11.555                      | 104    | 2/25/2014    | 5.697                       | 11.563                      |
| 27     | 9/25/2007    | 5.513                       | 9.433                       | 66     | 12/25/2010   | 5.699                       | 11.555                      | 105    | 3/25/2014    | 5.697                       | 11.564                      |
| 28     | 10/25/2007   | 5.514                       | 9.413                       | 67     | 1/25/2011    | 5.699                       | 11.555                      | 106    | 4/25/2014    | 5.697                       | 11.564                      |
| 29     | 11/25/2007   | 5.515                       | 9.393                       | 68     | 2/25/2011    | 5.698                       | 11.555                      | 107    | 5/25/2014    | 5.696                       | 11.564                      |
| 30     | 12/25/2007   | 5.517                       | 9.373                       | 69     | 3/25/2011    | 5.698                       | 11.555                      | 108    | 6/25/2014    | 5.696                       | 11.564                      |
| 31     | 1/25/2008    | 5.518                       | 9.352                       | 70     | 4/25/2011    | 5.698                       | 11.555                      | 109    | 7/25/2014    | 5.696                       | 11.564                      |
| 32     | 2/25/2008    | 5.520                       | 9.332                       | 71     | 5/25/2011    | 5.698                       | 11.557                      | 110    | 8/25/2014    | 5.696                       | 11.564                      |
| 33     | 3/25/2008    | 5.521                       | 9.312                       | 72     | 6/25/2011    | 5.698                       | 11.559                      | 111    | 9/25/2014    | 5.696                       | 11.565                      |
| 34     | 4/25/2008    | 5.522                       | 9.292                       | 73     | 7/25/2011    | 5.698                       | 11.559                      | 112    | 10/25/2014   | 5.696                       | 11.565                      |
| 35     | 5/25/2008    | 5.550                       | 9.281                       | 74     | 8/25/2011    | 5.698                       | 11.559                      | 113    | 11/25/2014   | 5.696                       | 11.565                      |
| 36     | 6/25/2008    | 5.552                       | 9.464                       | 75     | 9/25/2011    | 5.698                       | 11.559                      | 114    | 12/25/2014   | 5.698                       | 11.565                      |
| 37     | 7/25/2008    | 5.553                       | 9.450                       | 76     | 10/25/2011   | 5.698                       | 11.559                      | 115    | 1/25/2015    | 5.700                       | 11.569                      |
| 38     | 8/25/2008    | 5.555                       | 9.436                       | 77     | 11/25/2011   | 5.698                       | 11.559                      | 116    | 2/25/2015    | 5.702                       | 11.574                      |
| 39     | 9/25/2008    | 5.556                       | 9.422                       | 78     | 12/25/2011   | 5.698                       | 11.559                      | 117    | 3/25/2015    | 5.704                       | 11.578                      |
|        |              |                             |                             |        |              |                             |                             | 118    | 4/25/2015    | **                          | 11.582                      |